

Quantitative Economics

Editor’s Annual Report for year ending June 30, 2022

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This annual report presents tables, graphs, and additional information on the journal’s performance over the past year (July 1, 2021–June 30, 2022).

I. STATUS OF SUBMISSIONS, DISTRIBUTION AMONG EDITORS, AND TIMES TO DECISIONS

Table 1 presents the status of manuscripts. The number of submissions during the past year was 253, which is slight decrease from last year’s 266 submissions (some of which could be due to the implementation of the submission fees). At the same time the number of acceptances has slightly increased to 48, and the number of conditionally accepted has increased to 38 from 20 last year. Revisions have gone down from 78 to 66.

Table 2 describes how the new submissions were distributed among Co-Editors. Table 3 provides data on the time to first decision for decisions made in this reporting year; 88% of decisions on new submissions and 96% of decisions on revisions were made within 6 months. The respective percentages last year were almost the same, 83% and 97%.

The time between acceptance and publication has averaged 7 months during this past year, which is a decrease from last year’s reported 8 months. *Quantitative Economics* is planning to publish a Special Issue in November. After the July 2022 issue, there are 5 regular papers and 10 papers set to appear in the Special Issue.

II. CHARTS FOR TIMES TO DECISIONS

Figures 1–3 provide a more visual description of the time to decisions. For the papers that were submitted between July 1, 2020 and June 30, 2021, and for which a decision has been made, the average days to first decision was 76 down from 81, and the median was 82 down from 87. For all the papers whose decisions were made during the past three years, July 1, 2019–June 30, 2022, average days to first decision were 105, close to last year’s 104 days. The median number of days to first decision was 102, while the corresponding number in last year’s report was 104.

III. STATUS OF SUBMISSIONS TRANSFERRED FROM *Econometrica*

The number of submissions where the authors asked to transfer the correspondence for their papers from *Econometrica* to *Quantitative Economics* increased from 25 last year to 30 this year.

TABLE 1. Status of MS.

	16/17	17/18	18/19	19/20	20/21	21/22
In process at beginning of year	63	62	85	72	112	92
New papers received	173	250	212	295	266	253
Revisions received	76	85	81	69	85	98
Papers accepted	32	40	43	31	47	48
Papers accepted for Online Only					1	0
Papers conditionally accepted	22	16	20	11	20	38
Papers returned for revision	56	70	65	59	78	66
Papers rejected	141	185	178	223	225	199
[of these rejected without full refereeing]:	[50]	[66]	[62]	[77]	[65]	[53]
Papers Withdrawn	1	2	1	4	0	0
Papers in process at end of year	62	85	72	112	92	92

IV. EDITORIAL BOARD AND ADDITIONAL INFORMATION

A few policies have changed at the journal relating to Econometric Society's Rules and Procedures.

The QE best paper prize committee will now consist of six members appointed by the president, in consultation with the journal Editor, to serve for two consecutive editions of the prize, three of whom will be returning members and three new ones. Each cohort normally includes a former Editor or Co-Editor of the relevant journal, one of whom may be chosen to chair the committee. The committee chooses the prize recipient, but the Editor and Co-Editors of the journal are expected to provide input. Committee members with a conflict of interest analogous to the ones in Section 8.6 of the Society's Rules and Procedures will recuse themselves from the relevant deliberations.

TABLE 2. List new papers.

	16/17	17/18	18/19	19/20	20/21	21/22	
Current Editors	Bonhomme					92	
	Genicot					29	
	Golan				37	44	
	Ravn					42	
	Zha			43	66	49	45
	Guest	5	3	1	0	14	0
Previous Editors	Arcidiacono	33	35	33	46	3	1
	Matzkin	71					
	Santos		38	35	48	41	
	Schmedders	25					
	Schorfheide	39	45				
	Storesletten		32	26	41	40	
	Taber		97	74	94	82	
Todd							
Total:	173	250	212	295	266	253	

TABLE 3. Time to decision.

	Decisions on New Submissions			Decisions on Revisions			Decisions on All Papers		
	#	%	Cumulative %	#	%	Cumulative %	#	%	Cumulative %
In ≤1 months:	56	22%	22%	35	37%	37%	91	26%	26%
In 2 months:	9	4%	25%	20	21%	58%	29	8%	34%
In 3 months:	45	18%	43%	17	18%	76%	62	18%	52%
In 4 months:	49	19%	62%	6	6%	82%	55	16%	68%
In 5 months:	39	15%	77%	11	12%	94%	50	14%	82%
In 6 months:	26	10%	88%	2	2%	96%	28	8%	90%
In 7 months:	16	6%	94%	3	3%	99%	19	5%	95%
In 8 months:	4	2%	95%	1	1%	100%	5	1%	97%
In >8 months:	12	5%	100%	0	0%	100%	12	3%	100%
Total:	256			95			351		

The committee reserves the right not to make an award if it feels that there is no paper of sufficient standing to merit recognition.

The second change is related to editorial board terms. The initial term for the Editor and the Co-Editors will be four years, and the appointments are staggered. The Executive Committee may approve two-year extensions for Editors and, if endorsed by the Editor,

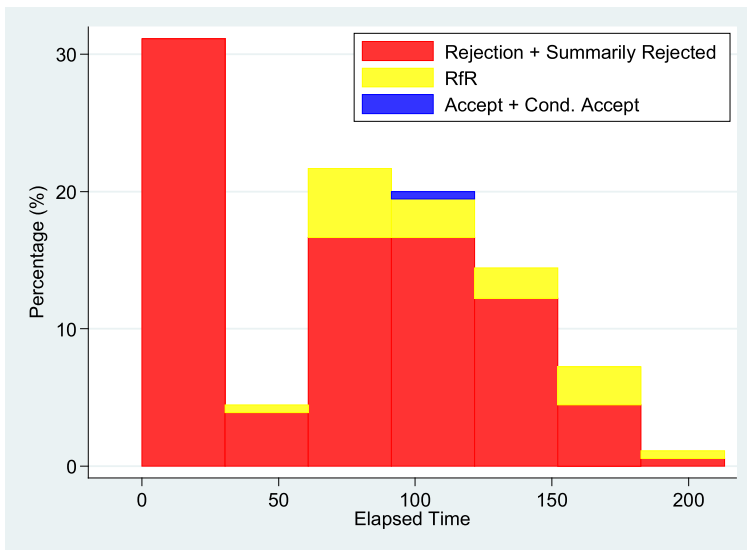


FIGURE 1. Statistics on Paper Handling

Average Days to First Decision: 76

Median Days to First Decision: 82

Decisions made in the last reported year

The following bar chart gives data on the time to first decision only on papers submitted between July 1, 2021–June 30, 2022.

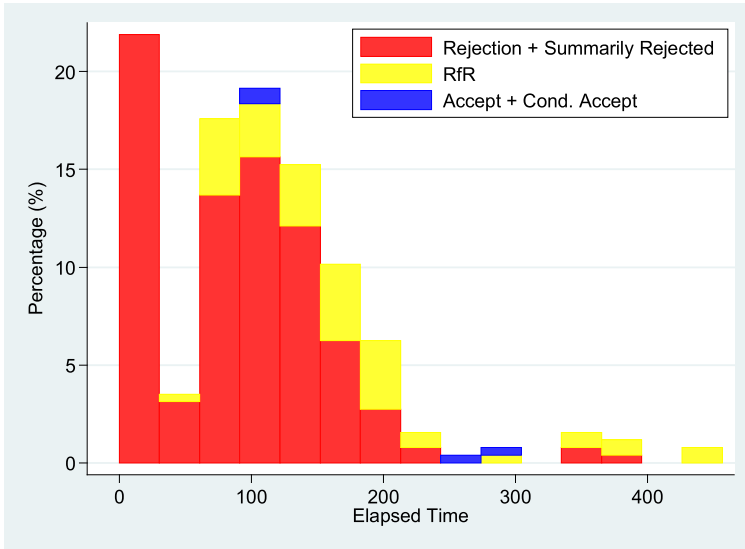


FIGURE 2. Statistics on Paper Handling

Average Days to First Decision: 107

Median Days to First Decision: 105

Decisions made in the last reported year

The following bar chart gives data on the time to all first decisions made during July 1, 2021–June 30, 2022.

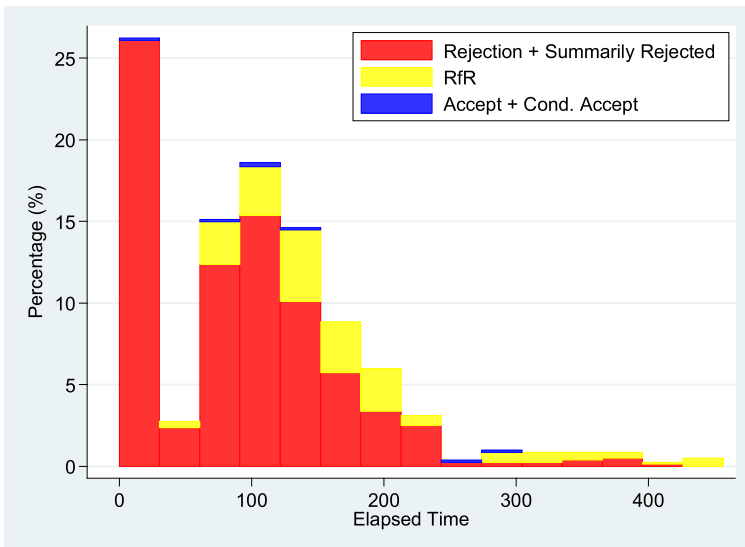


FIGURE 3. All decisions made during reported years 2019–2022

Average Days to First Decision: 105

Median Days to First Decision: 102

The following bar chart gives data on the time to first decision for decisions made during July 1, 2019–June 30, 2022.

for Co-Editors. In rare cases, the Executive Committee may also decide on extensions longer or shorter than two years. Under no circumstances may an individual serve as Co-Editor and Editor for more than eight years in total regardless of whether those years are consecutive or not.

On the Editorial Board front,

The following Associate Editor terms have ended June 30, 2022: Francesco Bianchi (Duke University), Jeremy Fox (Rice University), Ivana Komunjer (Georgetown University), Felix Kubler (University of Zürich), Zheng Liu (Federal Reserve Bank of San Francisco), Harry J. Paarsch (University of Central Florida), Jessica A. Wachter (University of Pennsylvania) and Matthew Wiswall (Arizona State University). We thank them for their service to the journal.

We welcomed the following additions to the AE board as of July 1, 2022: Karen A. Kopecky (Federal Reserve Bank of Atlanta), Paulo Somaini (Stanford University), Christian K. Wolf (Massachusetts Institute of Technology), and Basit Zafar (University of Michigan).

Tao Zha's term as Co-Editor of *Quantitative Economics* ended on June 30, 2022. Tao has been an outstanding member of QE's editorial board since 2018, and the journal has greatly benefited from his energy, leadership, and thoughtful decisions.

James D. Hamilton started his Co-Editorship beginning on July 1, 2022. We are very excited about his broad expertise and perspective and look forward to what it will bring to the journal.

As in the previous years, QE benefitted enormously from the management of Mary Beth Bellando-Zaniboni. Her dedication and initiative, as well as her constant reliable support to the editors and authors have been critical for QE's operations.