THE ECONOMETRIC SOCIETY ANNUAL REPORTS, 1998 THE ECONOMETRIC SOCIETY RESEARCH MONOGRAPH SERIES REPORT OF THE EDITORS

THE GOAL OF THE SERIES is to promote the publication of high-quality research works in the fields of Economic Theory, Econometrics, and Quantitative Economics more generally. Publications may range from more or less extensive accounts of the state of the art in a field to which the authors have made significant contributions to shorter monographs representing important advances on more specific issues. In addition to the usual promotion by the Publisher (Cambridge University Press) in their advertising and displays at conferences, books in these series are advertised especially within the Society and are offered at a special discount to its members.

The arrangement with Cambridge University Press specifies that the reviewing process and the decision to publish a monograph in the series rests solely in the hands of the Editors appointed by the Society, in the same way as for papers submitted to *Econometrica*. Our experience shows that this procedure generates quite valuable services to the authors. Referee reports are usually very professional, and contain detailed and specific suggestions on how to improve the manuscript. Such services, which are not normally offered by private publishing companies, are among the features that distinguish the Monograph Series of the Society from others.

The complete list of publications in the series follows; the original publication dates of the hardcover (HC) and paperback (PB) versions are given, and an asterisk (*) indicates that a particular version is now out of print.

- 1. W. Hildenbrand (ed.), Advances in Economic Theory, *HC:2/83, *PB:8/85.
- 2. W. Hildenbrand (ed.). Advances in Econometrics. *HC:2/83. *PB:8/85.
- 3. G. S. Maddala, *Limited Dependent and Qualitative Variables in Econometrics*, HC:3/83, PB:6/86. Second edition in process.
- 4. G. Debreu, Mathematical Economics, HC:7/83, PB:10/86.
- 5. J.-M. Grandmont, Money and Value, HC:11/83, PB:9/85.
- 6. F. M. Fisher, *Disequilibrium Foundations of Equilibrium Economics*, HC:11/83, PB:3/89.
- 7. B. Peleg, Game Theoretic Analysis of Voting in Committees, HC:7/84.
- 8. R. J. Bowden and D. A. Turkington, *Instrumental Variables*, HC:1/85, PB:1/90. Second edition in process.
- 9. A. Mas-Colell, *The Theory of General Economic Equilibrium: A Differentiable Approach*, HC:8/85, PB:1/90.
- 10. J. Heckman and B. Singer, Longitudinal Analysis of Labor Market Data, HC:10/85.
- 11. C. Hsiao, Analysis of Panel Data, HC:7/86, PB:11/89.
- 12. T. Bewley (ed.), Advances in Economic Theory: Fifth World Congress, HC:8/87, PB:7/89.
- 13. T. Bewley (ed.), Advances in Econometrics: Fifth World Congress, Vol. I, HC:11/87, PB:4/94.
- T. Bewley (ed.), Advances in Econometrics: Fifth World Congress, Vol. II, HC:11/87, PB:4/94.
- 15. H. Moulin, Axioms of Cooperative Decision-Making, HC:11/88, PB:7/91.
- 16. L. G. Godfrey, Misspecification Tests in Econometrics, HC:2/89, PB:7/91.

- 17. T. Lancaster, The Econometric Analysis of Transition Data, HC:9/90, PB:6/92.
- 18. A. Roth and M. Sotomayor, Two-Sided Matching, HC:9/90, PB:6/92.
- 19. W. Härdle, Applied Nonparametric Regression Analysis, HC:10/90, PB:1/92.
- 20. J-J. Laffont (ed.), Advances in Economic Theory: Sixth World Congress, Vol. I, HC:12/92, PB:2/95.
- 21. J-J. Laffont (ed.), Advances in Economic Theory: Sixth World Congress, Vol. II, HC:12/92, PB:2/95.
- 22. H. White, Inference, Estimation and Specification Analysis, HC:9/94, PB:6/96.
- 23. C. Sims (ed.), Advances in Econometrics: Sixth World Congress, Vol. I, HC:3/94, PB:3/96.
- C. Sims (ed.), Advances in Econometrics: Sixth World Congress, Vol. II, HC:10/94, PB:3/96.
- 25. R. Guesnerie, A Contribution to the Pure Theory of Taxation, HC:9/95, PB:9/98.
- 26. D. M. Kreps and K. F. Wallis (eds.), Advances in Economics and Econometrics: Theory and Applications (Seventh World Congress), Vol. I, HC:2/97, PB:2/97.
- 27. D. M. Kreps and K. F. Wallis (eds.), Advances in Economics and Econometrics: Theory and Applications (Seventh World Congress), Vol. II, HC:2/97, PB:2/97.
- 28. D. M. Kreps and K. F. Wallis (eds.), Advances in Economics and Econometrics: Theory and Applications (Seventh World Congress), Vol. III, HC:2/97, PB:2/97.

The following three volumes should appear before the end of 1998:

A. Colin Cameron and Pravin K. Trivedi, Regression Analysis of Count-Data.

Donald Jacobs, Ehud Kalai, and Morton Kamien (eds.), Frontiers of Research in Economic Theory—The Nancy L. Schwartz Memorial Lectures.

Steinar Strøm (ed.), Econometrics and Economic Theory in the 20th Century: The Ragnar Frisch Centennial Symposium.

The following work has been accepted for inclusion in the series:

Eric Ghysels, Norman Swanson, and Mark Watson (eds.), Essays in Econometrics—Collected Papers of Clive W. J. Granger, Volumes I-II.

After consulting with the Cambridge University Press economics editor concerning the report of the Dixit Committee concerning the future of the Monograph Series, there is now an effort to solicit manuscripts from likely contributors.

The editors welcome submissions of high-quality manuscripts, as well as inquiries from prospective authors at an early stage of planning their monographs.

Peter Hammond continues as Co-Editor responsible for the economic theory side of the series, and Alberto Holly as Co-Editor responsible for econometrics.

PETER J. HAMMOND ALBERTO HOLLY