

Aide Memoire

Latin American Regional Standing Committee

Econometric Society

Last Update: January 5, 2021

1. STRUCTURE OF THE ECONOMETRIC SOCIETY

Before getting into the Society in the region, some context to understand where the Latin American chapter operates. The Econometric Society has:

- Officers (2021)

President: [Penny Goldberg](#)

First Vice President: [Guido Tabellini](#)

Second Vice President: [Rosa Matzkin](#)

Past President: [Orazio Attanazio](#)

Executive Vice President: [Enrique Sentana](#)

- A Council of 30 members that includes the five officers, the editors of the three journals (Econometrica, Quantitative Economics, Theoretical Economics), and 22 members from the regions elected by the fellows. [As of 2021 the only council member representing the Latin America region is Ignacio Lobato \(there were two members in previous years, Ignacio Lobato and Eduardo Engel\).](#)
- An Executive Committee that includes the five officers, the three editors, and four additional members of the council (they change every year)
- Fellows
- Members

The day-to-day government of the society is done by the executive committee, and for some important things, the council has to approve measures (for example, to change the rules and procedures of the society the Executive Committee and a simple majority of the Council must agree). For more important things, the Fellows must also vote (for changes in the by-laws, the executive committee, the Council, and 2/3 of the voting Fellows must agree); the Fellows are the highest authority of the society. Members of the society only vote in the elections of the Regional Standing Committees (RSC).

The Officers of the Society are the President, two Vice-Presidents, a Past President, and an Executive Vice-President. They have a given set of functions that are described in the Rules and Procedures of the Society:

<https://www.econometricsociety.org/society/organization-and-governance/rules-and-procedures>

2. FELLOWS AND COUNCIL MEMBERS FROM LATIN AMERICA

New fellows are elected by vote (among existing fellows) and they become fellows for life. The procedure to include names in the ballot is the following:

1. ES fellows can directly nominate candidates
2. The ES has a Fellows Nominations Committee (FNC) that adds more names to the ballot, with emphasis on diversity considerations and better representation of under-represented ES regions. The FNC consults with the regions, and the regions need to help identify potential candidates. The FNC usually shortens the list given by the region.

The chair of the region may write to the Latin American fellows to encourage them to submit names and to coordinate the process. Names may fall into two categories. Category 1: Evidently distinguished publication record (at least three publications in top journals). Category 2: Distinguished body of work and contributions despite not belonging to Category 1. A brief summary of the researcher's contribution is required in this second case. The chair, secretary and RSC may also add names to the list.

A scholar belongs to the region where he/she has the primary academic affiliation. A scholar can also be a fellow under a region of secondary affiliation as long as we believe that the scholar will play an active role in the activities of the Society in the region.

Fellows from Latin America

Aloisio Araujo (1987)
Marilda Sotomayor (2003)
Paulo Monteiro (2009)
Ignacio Lobato (2010)
Pablo Andres Neumeyer (2010)
Mariano Tommasi (2011)
Eduardo Engel (2012)
Marcelo Moreira (2012)
Juan Dubra (2017)
Sergio Firpo (2017)
Juan-Pablo Montero (2019)
Ernesto Schargrotsky (2020)
Rodrigo Soares (2020)

Fellows from Latin America that moved to other regions (now secondary affiliation in Latin America)

Juan Pablo Nicolini (2009)

Cesar Martinelli (2009)

Claudio Ferraz (2019)

Fellows with Secondary Affiliation in Latin America

Aureo de Paula

David Martimort

Rosa Matzkin

Marc Nerlove

Rafael Repullo

Jose Scheinkman

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matzkin@econ.ucla.edu

mnerlove@umd.edu

repullo@cemfi.es

js3317@columbia.edu

Council members from Latin America:

Since 2018 Council members from Latin America have been the following:

Eduardo Engel (2016-2019)

Ignacio Lobato (2018-2021)

3. MAIN BUSINESS OF THE SOCIETY IN LATIN AMERICA

The Society, at the world level, has many activities, among which the most important are the publication of three journals, and the organization of the World Congress on years which are multiples of 5. In all other years, each region organizes its regional meetings.

The Society has one main business in Latin America and a smaller activity: the main business is organizing the regional meetings, and the smaller activity is organizing a yearly workshop that typically alternates between theory and econometrics. Each activity will be described shortly.

4. REGIONAL STANDING COMMITTEE (RSC)

Chair

Ignacio Lobato, Council, 2020-2021

Instituto Tecnológico Autónomo de México

ilobato@itam.mx

Secretary

Irene Brambilla, 2018-2021

Universidad Nacional de La Plata

irene.brambilla@econo.unlp.edu.ar

Voting members

Marcela Eslava, Elected, 2018-2021

Universidad de los Andes

meslava@uniandes.edu.co

Jeanne Lafortune, Elected, 2018-2021

Pontificia Universidad Católica de Chile

jlafortune@uc.cl

Tomas Rau, Elected, 2019-2022

Pontificia Universidad Católica de Chile

trau@uc.cl

Aloisio Araujo, Elected, 2019-2022
EPGE/FGV & Instituto Nacional de Matematica Pura e Aplicada, Brazil
aloisio.araujo@fgv.br

Matias Cattaneo, Elected, 2020-2023
Princeton University
cattaneo@princeton.edu

Cecilia Machado, Elected, 2020-2023
Getulio Vargas Foundation, Rio
cecilia.machado@fgv.br

Sergio Firpo, Elected, 2021-2024
INSPER
firpo@insper.edu.br

Laura Alfaro, Elected, 2021-2024
Harvard Business School
lalfaro@hbs.edu

Rosa Matzkin, 2nd Vice-President, 2021-2024
UCLA
matzkin@econ.ucla.edu

Non-voting members

Eduardo Engel, Past Chair of RSC, 2020-2021
Universidad de Chile
eenel@econ.uchile.cl

Angel Calderon, Past Chair of LACEA-LAMES Meeting, 2019-2021
El Colegio de Mexico
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Appendix A: List of RSC members going back to 2014

The Rules and Procedures of the Society define the functions and composition of the RSCs (6.1):

“Regional Standing Committees are responsible for the organization of the regional activities of the Society. They are chaired by the first member of the following list that resides in the region: the President, the First Vice-President, the Second Vice-President, and the Past President. If none of them resides in the region, the President shall appoint a Council member in the region to serve as Chair. If the region is not represented on the Council, the President will appoint a Chair.”

“Regional Standing Committees have at least five voting members, including the Council members from the region. At least two voting members are elected for a non-renewable four-year term in a ballot of the members of the region. Program Chairs, Local Arrangements Chairs, and regional officers such as Secretary and/or Treasurer are nonvoting members of the Regional Standing Committee, unless they are already elected members of the Council or the Standing Committee.”

“Regional Standing Committees meet at the site of the corresponding regional meeting and also at World Congresses. The Secretary of the Standing Committee will send to the Executive Vice President an annual report on the activities of the Society in his/her region, which will be distributed to the Executive Committee.”

“Apart from regional meetings, Regional Standing Committees may consider any activities in the region that would further interaction among those interested in the objectives of the Society. The Secretary of the Standing Committee will be responsible for preparing an Aide Memoire with general guidelines for the organization of the activities of the Society in the region.”

“When there are one or more vacancies of elected members of a Regional Standing Committee, the Committee acting as a nominating committee will choose, after consultation with the Executive Vice-President, a list of candidates equal to twice the number of vacancies. Candidates for these slots could be Fellows or members from the region, or Fellows from other region with a secondary affiliation to the region.”

Chair: As of 2019, because there are no Officers from Latin America in the ES, the President appoints a Council member as Chair of the RSC. The current Chair of the RSC is Ignacio Lobato, from ITAM. He started his term on January 1, 2020 and ends in December 31, 2021. Previous Chairs have been Marilda Sotomayor, from University of São Paulo, and Eduardo Engel from Universidad de Chile.

Secretary: The post of Secretary lasts for 3 years, starting in January 1st, and can be renewed up to three times. The current Secretary (Irene Brambilla) started her term in June 2018 and the term ends in December 2021. Previous Secretaries were Juan Dubra, From Universidad de

Montevideo (until 2015), João Victor Issler, from Getulio Vargas Foundation in Rio de Janeiro (2016-2017).

Treasurer: There isn't a Treasurer in our region.

Officers: They are the Chair, Secretary, Past Chair of the RSC, Current and Past Conference Chairs and LAMES Program Chairs. The rationale for having past Conference Chairs in the RSC is to have their experience and feedback regarding the organization of the meetings. Past Conference Chairs should be encouraged to participate in RSC meetings, especially if future organizers are also attending. In some regions past Conference Chairs remain in the RSC for three years.

Elected Members: The RSC has 8 elected members. We renew two members every year.

Voting members: voting members are the Chair, the council members from Latin America, and elected members.

Electing members of the Standing Committee

Since 2014, two voting members are elected for a non-renewable four-year term in a ballot of the members of the region. Since the organization of the RSC was different before 2014, the Committee underwent changes in its composition and size from 2014 to 2017 to converge to a steady state. In the steady state, the region elects two members per year.

The procedure for electing member for the RSC is the following:

- 1) Sometime in November, members of the Society residing in the region nominate people to be elected on a dedicated page on the Society's Web page. Individual members of the RSC can also nominate members. To guarantee diversity and a minimum number of quality candidates, it is advisable that RSC members nominate at least 4 candidates (since a minimum of 4 candidates is needed for the ballot) and that they check whether these candidates are indeed willing to participate in the ballot and to serve in the RSC.
- 2) A nominating committee is appointed. Usually they are the members of the RSC. From the list of names nominated in point 1 (by members of the ES and by members of the RSC), the committee chooses, after consultation with the Executive Vice-President, a list of candidates equal to twice the number of vacancies (4 names to fill in 2 vacancies).
- 3) In early December the Society posts the names of the nominees and members vote directly on the Society's page.

When choosing which candidates to nominate in the ballot, the candidate's academic background has been the basic reason behind nominations. The Committee also looks to keep a balance in terms of geographic residence and gender. A candidate's willingness to get involved in, and contribute to, the Society's activities is also be important.

Duties of the Standing Committee

- (a) Make decisions regarding future annual meetings and workshops (location, date, number of days, whether they are held jointly with other societies, program and local arrangement chairs, Simonsen speakers)
- (b) Make suggestions for fellows and RSC candidates
- (c) Make decisions regarding functions to be delegated to other organizations and scheduling of meetings of members to be held during the regional meeting.

Duties of the President/Chairperson

- (a) At each Latin American Meeting, he/she will call a meeting of the Standing Committee and he/she may call a general meeting of the participants. He/she will decide the Agenda for these meetings in consultation with the Secretary, and will chair them.
- (b) Will be empowered to make decisions on behalf of the Committee between meetings, preferably after consulting the Secretary of the Standing Committee, and, if they are directly involved, the Program Chairpersons, the Local Arrangements Chairperson, or the Symposia-Workshop Chairperson.
- (c) Will inform the Secretary and, where appropriate, the Program and Local Arrangements Chairpersons of decisions of the Committee, and those taken by him/her on its behalf.
- (d) Will inform a newly elected Latin American Chairperson of the plans and commitments of the Latin American Committee and at the end of his/her mandate transfer relevant documents to the next Latin American Chairperson.

Duties of the Secretary

- (a) Send to the Executive Vice President an annual report on the activities of the Society in his/her region, which will be distributed to the Executive Committee. This report usually includes information about the annual meetings (location, budget, financing, number of papers submitted and accepted, etc.) and about other activities of the society locally. An important input for the report, and to pass along to future meeting organizers, is a memo from the organizers of the meeting with that information.
- (b) Prepare in conjunction with the members and the Chair of the Committee both the agenda for the meeting (during the annual meeting of the Society in the region), and the corresponding "post facto" minutes of the meeting.
- (c) Prepare an Aide Memoire with general guidelines for the organization of the activities of the Society in the region.
- (d) Communicate with the Central Office regarding transfers of funds to local organizers of meetings and workshops.

- (e) Consult with the RSC regarding use of funds from the Grant for Young Economists and the Latin American fund.

5. ANNUAL MEETINGS

The main business of the RSC is organizing the Annual meeting (LAMES, the Latin American Meeting of the Econometric Society). The LAMES is held in years that are not multiples of five. In years that are multiples of five there is the World Congress.

From the Rules and Procedures of the Society (6.2)

“The Regional Standing Committee is responsible for establishing procedures for the organization of meetings in the region, choosing the dates and locations, the number of days the meeting should last, whether the meeting is to be held jointly with other Societies, as well as appointing the Program and Local Arrangements Chairs. These decisions should customarily be taken at least one year and preferably two years in advance, so that those responsible for future meetings have sufficient time to make the necessary arrangements.”

“Proposals to host a meeting should specify the physical facilities available for sessions, accommodation and meal arrangements, and social events, as well as an estimated budget that includes total costs and revenues (from registration fees and from other sources). Regional meetings are expected to be self-financing.”

“The Program Chair(s) appoint the Program Committee and arrange the program as they see fit, subject to the constraints on the number of days and sessions. The sole criterion for acceptance of a paper shall be its scientific merit.”

“The corresponding author of any paper submitted to any of the regional meetings must be a member at the time the paper is submitted. The membership requirement must be prominently displayed in the Call for Papers for each meeting.”

“If there is a meeting of Fellows and/or members, it will be chaired by the President or the person that he/she designates.”

“Any award by another Society to be presented at a regional meeting must be approved by the Program Chair(s) and communicated to the Chair of the Standing Committee.”

“The Standing Committee is responsible for sending meeting announcements one year in advance to the General Manager of the Society to be transmitted to the membership by email. The Local Arrangements Chair collaborates with the Program Chair(s) to arrange meeting websites, which should be linked to the [“Future Meetings”](#) section of the Society's website.”

Joint Organization with LACEA

Our meeting is jointly organized with LACEA (Latin America and the Caribbean Economic Association). This is similar to what happens in North America (Allied Social Sciences) and in Europe (ESEM jointly with the European Economic Association, EEA).

It is important that the members of the RSC are in regular contact with representatives from LACEA to discuss proposals and plans for the annual meeting so that decisions are made jointly.

The interaction with LACEA has been guided by a joint protocol signed in 2015 (attached at the end of this document) and by recent conversations and agreements. The most notable points are the following.

- In 2017 there was a meeting in Buenos Aires attended by Eduardo Engel (Chair RSC), Bernard Salanie (Executive VP), João Victor Issler (Secretary), and from LACEA Eduardo Lora (President) and Santiago Levy (Elected President). The Econometric Society proposed that no invitations for Keynote and Invited Sessions were formalized before the chairs for both sides in the joint meeting were chosen. This was agreed upon by LACEA.
- The 2015 protocol establishes that LACEA and LAMES will each contribute at least \$15,000 to cover conference expenses and that any surplus from the conference will be split 50-50 between LACEA and the ES. Starting in 2019 LACEA has decided that they will stop contributing the \$15,000 due to lack of funds. The ES will continue to contribute between \$5,000 and \$15,000. Eduardo Engel and Santiago Levy informally agreed in 2019 that the conference surplus will first be used to cover the contributions of the ES (and of LACEA if they decided to make contributions) and that any remaining surplus after repaying contributions will be split 50-50. Contributions that are not covered by conference surplus (because of insufficient surplus) will be carried over to the next year.
- In 2019 there was an unusually large surplus from the annual conference held in Puebla largely due to Santiago Levy's fundraising efforts (which in other years are typically carried out by the organizing institutions, not by the ES or LACEA). The ES and LACEA met in Puebla. LACEA requested to make an exception to the 50—50 split rule during 2019, given the exceptional fundraising efforts by Santiago Levy and LACEA's delicate financial situation, and to assure its survival. The ES agreed. Conversations continued during 2020. The contribution made by the ES was fully covered. The remaining surplus was split 1/4—3/4. This was a one-time departure from the 50—50 rule.
- Looking forward, agreements need to be made with LACEA about means to finance their deficit with conference funds. LACEA has set up an institutional membership system, where scholars from affiliated institutions do not pay registration fees at the annual meeting. This reduces resources for local organizers. There are several fee waivers: for institutional members, for committee members, for paper reviewers, for all invited speakers. The policies for waivers of registration fees need to be decided jointly and

discussed with local organizers so that they are the same for both LACEA and LAMES. In 2019 Enrique Sentana suggested implementing small overhead fees as part of registration fees as it is done in Europe.

[Appendix B. LACEA-LAMES joint conference protocol](#)

Conference chairmen

Annual conferences need: (i) a Conference Chair; (ii) a LAMES Program Chair; (iii) a LACEA Program Chair. The Conference Chair is in charge of local arrangements and finances. The Program Chairs are in charge of evaluating papers and inviting speakers. Many decisions are made jointly, such as the list of invited and keynote speakers and the schedule and program.

Local arrangements in charge of the Conference Chair include arranging the physical facilities, accommodation, meals, and social events. The Conference Chair also collaborates with the Program Chairs to arrange the meeting website, which should contain registration and Program information. The local website should be linked to the “Future Meetings” section of the Society's website.

The Conference Chair shall send copies of a report on the Conference, not later than two months after its end, to the Secretary of the Society and copies to the Chairperson and Secretary of the Latin American Standing Committee. The report should include:

- (a) Numbers attending people attending the conference (keynote speakers, invited speakers, contributed speakers, and attendees), number of papers submitted and accepted.
- (b) Budget of the conference including: total conference income, registration fees, other sources of income, expenses by major categories, surplus. Comments on the flows of funds experienced.
- (c) Any forms which were used
- (d) Accommodation, transportations or other logistic problems encountered
- (e) Help required in organizing.
- (f) Any lessons likely to prove useful to his successor.

Typically Chairs are from the organizing institution. As an example, in Buenos Aires 2009, Andy Neumeyer was the conference Chairman, with Emilio Espino as Program Chair for LAMES, and Sebastián Galiani as Program Chair for LACEA.

On some occasions Chairs can be from other institutions. For example in Puebla 2019, organized by BUAP, Ignacio Lobato (ITAM) was Program Chair for LAMES and Angel Calderón (Colegio de Mexico) was Program Chair for LACEA.

On other occasions there could be more than one Chairman. For example in Guayaquil 2018, organized by ESPOL, there were two Conference Chairmen, Augusto de la Torre (Columbia) and Leonardo Sánchez Aragón (ESPOL), as well as two program co-chairs for LAMES and LACEA.

When there are two Conference Chairmen one of them is a “Local Arrangements Chairman” in charge of detailed logistics. In every meeting it is important that the person in charge of local arrangements (whether it is the sole Conference Chairman or a Local Arrangements Co-Chair) be from the organizing institution, with experience in academic events, and willing to take full responsibility both for arrangements and for communicating with the Society. Having a Local Arrangements Chairman from outside of the organizing institution has not worked well.

Regarding Program Co-Chairs, having two program chairpersons is a sensible way to produce a good program for the meeting, since it splits the responsibility by large areas of knowledge, e.g., a Theory Chair and an Econometrics Chair. This mirrors what is successfully done in other meetings of the Society. It is also a possibility when the organizing institution doesn't have strong academic credentials.

Choosing Organizing Institution

Although the aim is to confirm the site of the meetings 2 years in advance, often the reality is that next year's meeting is only confirmed during this year's meeting. There is a big advantage of things not getting delayed past one year. In this case, the people organizing the meeting the following year can attend the meeting of the RSC where information about the organization is exchanged. Also, they can interact in person with the local organizers. The ES central office sends a call for proposals each year. This is a useful tool.

Choosing the Organizer of a LACEA-LAMES meeting is no straightforward task, since it involves two distinct Associations. The choice of a conference site and organizer involves a few important steps. First, both Associations should begin a joint search for an organizer. From the LAMES point of view, the past experience was the following. We have a four-year cycle, since in every year multiple of 5 the ES organizes the World Congress. For each four-year cycle, we have always tried hard to get the largest countries to organize one meeting each (Argentina, Brazil, Chile and Mexico). If we can secure each of these countries to organize one meeting each in a rotating manner, we will fulfil the cycle, with each *country* organizing a meeting every five years. This is a reasonable gap, since each country has two or more institutions that could easily be organizers.

It often happens that LACEA-LAMES cannot secure one of these countries in the four-year cycle. In such cases, we were able to fulfill the open slot with important emerging countries in academic terms such as Colombia, Peru, Costa Rica, Uruguay, Ecuador.

Once we have a candidate for which both Associations agree upon the next step is to approve the candidate within the RSC. This is done by majority voting where each member of the RSC has one vote, but the Chairperson of the RSC has a quality vote, able to break any ties in the voting result.

Since 2006 LAMES has been held at

2019 BUAP, Puebla, Mexico. Conference chair Angel Calderón, LAMES program chair Ignacio Lobato.

2018 ESPOL, Guayaquil, Ecuador. Conference co-chairs Augusto de la Torre, Leonardo Sánchez Aragón, LAMES Program co-chairs David Jacho-Chavez, Nicolás Figueroa.

2017 Universidad de San Andrés (UdeSA), Buenos Aires, Argentina. Conference chairman Federico Weinschelbaum, LAMES Program co-chairs Mariano Tomassi, Marcelo Moreira.

2016 Universidad EAFIT, Medellín, Colombia. Conference chairman Juan Felipe Mejía, LAMES Program co-chairs Myrna Wooders, Sergio Firpo, Gustavo Canavire-Bacarezza.

2014 Universidade de São Paulo, Brazil. Conference chairman Denisard Alves, LAMES Program co-chairs Humberto Moreira, Rafael Costa Lima.

2013 El Colegio de Mexico, Mexico. Conference chairman José Romero, LAMES Program co-chairs Angel Calderón Madrid and Ignacio Lobato

2012 Universidad del Pacífico, Lima, Perú.

2011 Universidad Adolfo Ibañez, Santiago, Chile.

2009 UTDT, Buenos Aires, Argentina

2008 FGV and IMPA, Rio de Janeiro, Brazil

2007 Universidad de Los Andes and Fedesarrollo, Bogotá, Colombia

2006 ITAM, Mexico

Named Lectures

There are three lectures in the meeting that require some explanation, and where the RSC or the Society are involved: the Presidential Address, the Marschak lecture (or other named lecture), and the Simonsen Lecture.

LAMES has one exclusive plenary session (in which no other sessions run in parallel). This slot may be used for the Presidential Address.

The Marschak Lecture is a rotating lecture among all regions except Europe and North America. It is a prestigious lecture. The Marschak lecture is scheduled to be held in Latin America in 2019,

2024 and 2029. In years in which the Marschak lecture is not in Latin America, the Society pays for the expenses of another named lecture (there have been Carlos Díaz-Alejandro, or Sidrauski, or Rolf Mantel, or Hurwicz lecture; there are no constraints on the name.)

The lecturer is appointed by the Program Chair with agreement of the EVP. It is necessary to ensure that the Program Chair consults with the EVP before approaching lecturers in order to avoid overlaps across regions.

“Each year other than World Congress years, the Society's Marschak Fund supports a Jacob Marschak lecture, the location of which rotates among the regional meetings held outside North America and Europe. The travel and accommodation expenses of the lecturer are paid by the Marschak Fund, and are consistent with the terms offered to the President. The Executive Committee decides the location of the lectures and may authorize support from the Society's general fund as may be required to maintain intact the principal of the Marschak Fund.”

“In 2006, the Executive Committee agreed to support with up to \$4,000 a lecture at regional meetings outside Europe and North America with no Marschak lecture. The Regional Standing Committee may choose to name the lecture (e.g., the Hurwicz lecture).”

The Mario Henrique Simonsen Lecture is a session including two young economists from the region (say 5-10 years out of the market, but that has been flexible) who are doing well in terms of publication and impact. A partial list of scholars who presented the Simonsen lecture is given below:

2019 Claudia Martinez	Bruno Ferman
2018 Jeanne Lafortune	Marcelo Medeiros
2017 Emanuel Ornelas	Enrique Seira
2016 Carlos Viana de Carvalho	Irene Brambilla
2014 Ana Inés Balsa	Marcelo Moreira
2013 Francisco Gallego	Bernardo de Vasconcelos Guimarães
2012 Marcela Eslava	Claudio Ferraz
2011 Raquel Bernal	Juan Pablo Montero
2009 Juan Dubra	Sergio Firpo
2008 Naercio Menezes-Filho	Rodrigo Soares
2007 Ignacio Lobato	Ricardo Cavalcanti
2006 Juan Pablo Nicolini	Carlos Urrutia
2004 César Martinelli	Ernesto Schargrodsky
2003 João Victor Issler	Andrés Rodríguez-Clare
2002 Marcelo Cortes Neri	
2001 Mariano Tommasi	Alberto Trejos
1999 Eduardo Engel	Hugo Hopenhayn

Choosing the scholars to present the Simonsen Lecture entails two steps. First, the chairs and co-chairs of the conference in question propose names to the RSC, whose job is then to select the most appropriate ones to give the Lecture. The process is interactive and can go back and

forth with suggestions until a final decision is reached. In any event, the RSC must approve the final list of scholars to give the Simonsen Lecture.

Lectures organized by the ES

There is also a series of lectures organized directly by the ES central office. Each year other than World Congress years, the Society organizes three series of lectures: the Griliches Lectures in Applied Economics, the Hotelling Lectures in Economic Theory, and the Sargan Lectures in Econometrics. The lectures present an overview of a topic in which the lecturers have done significant research. They are typically above PhD level, but not necessarily at the research frontier. Attendance is open to all members of the Society. The lecturers are encouraged to submit their lectures to the Econometric Society Monograph Series.

The lecturers are proposed by a Lecture Series Committee appointed by the President. The Committee is chaired by a former President and includes two additional members of the Society. Their three-year appointments are staggered to provide some continuity. In addition, the two editors of the Monograph Series are ex-officio members but they do not have voting rights. In the spring of year t , the Lecture Series Committee will propose the lecturers for the year $t+2$. The location of the lectures rotates among the regional meetings. The travel and accommodation expenses of the lecturers are paid by the local organizers. The Central office does not provide any funds for these lectures.

Calendar of Lectures in Latin America

2019 Marschak (funded) Eliana La Ferrara
2021 Griliches (not funded) Oriana Bandiera
2024 Marschak (funded)
2019 Marschak (funded)

Budget

"In 2004, the Executive Committee agreed to provide grants to the regions for activities involving "young economists". Currently the grants amount to \$5,000 for Europe and Other Areas and North America, and \$10,000 for the other four regions. The Standing Committees decide on the allocation of the grants, which may be used to fund expenses of young economists presenting papers at the regional meetings, special sessions for young economists at these meetings, or special meetings or schools for young economists."

Local activities have the following sources of funding:

- (1) The \$10,000 grant for young economists
- (2) Up to \$4,000 for the presidential address
- (3) Up to \$4,000 for the Marschak or other named lecture
- (4) Funds deposited in the Latin American fund

The Society provides annually \$10,000 for the activities of young economists in the Region. This amount is split between the annual meeting and the workshop. It is up to the RSC to decide. In recent years the RSC has divided this grant in \$5,000 contributed to the organization of the annual meeting and \$5,000 for the organization of the workshop (which is basically paying expenses of young economists in the region). The \$5,000 destined to the annual meeting may be spent in travel grants for young economists, including the Simonsen lecture. In years of World Congress, the \$10,000 are spent entirely in the region (and not to fund travel to the World Congress).

In addition, the Society has provided up to \$4,000 for the expenses of the Marschak or one other named lecture, plus it has paid for the expenses of the President's travel to deliver the Presidential Address.

The Society also manages a Latin American Fund kept in an account at Vanguard (it was kept at Fidelity prior to 2018) and it is managed by the EVP, who is the only signatory. Conference surpluses go to the Latin American Fund (they are actually split 90-10 between the Latin American Fund and the central ES). The Fund can be used at the discretion of the RSC.

In summary, the ES central office will contribute to the annual meeting a maximum of \$5,000 + \$4,000 + \$4,000 = \$13,000. Additional contributions may be added from the Latin American Fund.

Regarding travel arrangements. The central office makes travel arrangements for the presidential address and pays for them directly. The local organizers make travel arrangements for the Marschak (or other name) lecture, Simonsen lecture, and travel grants for young economists, and the funds are wired to them by the ES. It is advisable to wire the funds to pay for the Marschak lecture after travel expenses have been made. In practice, many local organizers choose to channel the funds through LACEA, in order to avoid having to deal with internal bureaucratic procedures. The central office will require an invoice including a brief detail and the bank information for the wire transfer.

The central office should be sent a detailed allocation after the funds have been disbursed.

Since 2019 there will be a Secretary Travel Grant. The Latin American chapter will finance expenses (travel and hotel) so that the RSC's secretary can attend LAMES meetings and the World Meeting, with a maximum of US\$1500. Should a world meeting involve a higher cost, all efforts will be made to pay for the difference with a combination of LA Chapter funds and funds from the ES central office. Secretaries book their own travel and submit receipts and a form to the ES central office

Meeting of the RSC

The RSC meets once a year during the annual meeting. The meeting is usually scheduled on Friday at noon and lasts for an hour and a half. Usually LACEA sets the same date and time.

This is not a problem unless the two committees (RSC and LACEA's) share members. It is convenient to check with the local organizer to set the time so that it is consistent with lunch slots. The meeting of the RSC is a convenient moment to meet with organizers of next year's conference.

6. WORKSHOPS

In addition to the annual meetings, in the recent past there have been smaller, more topical meetings. The format of these workshops has usually been: two days, two keynote speakers, and 8-12 papers (preferably from young people in the region), with no parallel sessions. The RSC typically uses \$5,000 out of the \$10,000 that the Society gives for activities of young economists in the region, and the organizers of the meetings must obtain the rest of the money (usually between \$5,000 and \$8,000 more). In years of World Congress the full \$10,000 are available for workshops..

The Society will post a call for papers from the organizers (as well as other items the RSC would like to advertise.)

The first two were organized in Rio (PUC) and Santiago (Católica) around theory topics. After that, the workshops alternated between econometrics and theory.

A partial list of workshops is the following:

2019	Theory	Universidad del Rosario
2018	Econometrics	Universidad del Pacífico, Lima
2016	Econometrics	UDELAR, Montevideo
2015	Theory	UASLP, San Luis Potosí, México
2013	Econometrics	FGV, São Paulo
2010	Theory	PUC-Rio, Rio de Janeiro

Document creation and updates:

Juan Dubra, June 2015

João Victor Issler, October 2017, June 2018

Eduardo Engel in consultation with Bernard Salanie, June 2018

Irene Brambilla, December 2018, December 2019, August 2020, January 2021

APPENDIX A

Going back to 2014, we list below the members of the RSC:

2020 OFFICERS

Ignacio Lobato, ITAM, Chair

Irene Brambilla, Universidad Nacional de La Plata, Secretary

Eduardo Engel, Universidad de Chile, Past Chair of RSC

Angel Calderon, El Colegio de Mexico, Chair of LACEA-LAMES Meeting 2019

2020 VOTING MEMBERS

Marco Bonomo, INSPER, São Paulo, elected

Rosa Matzkin, UCLA, elected

Marcela Eslava, Universidad de los Andes, elected

Jeanne Lafortune, Pontificia Universidad Católica de Chile, elected

Tomas Rau, Pontificia Universidad Católica de Chile, elected

Aloisio Araujo, EPGE/FGV & Instituto Nacional de Matematica Pura e Aplicada, elected

Matias Cattaneo, Princeton University, elected

Cecilia Machado, Getulio Vargas Foundation, elected

2019 OFFICERS

Eduardo Engel, Universidad de Chile, Chair

Irene Brambilla, Universidad Nacional de La Plata, Secretary

Marilda Sotomayor, Universidade de São Paulo, Past Chair of the Regional Standing Committee

Augusto de la Torre, Columbia University, Past Chair of LACEA-LAMES Meeting

Leonardo Sanchez Aragón, ESPOL, Past Chair of LACEA-LAMES Meeting

David Jacho-Chavez, Emory University, Past Chair of LAMES Program Committee (2019)

Nicolas Figueroa, PUC-Chile, Past Chair of LAMES Program Committee (2019)

Angel Calderon, ITAM, Chair of LACEA-LAMES Meeting

2019 MEMBERS

Ignacio Lobato, Instituto Tecnológico Autónomo de México [2019]

Marcelo Moreira, Getulio Vargas Foundation, [2019]

Marco Bonomo, INSPER, [2020]

Rosa Matzkin, UCLA, [2020]

Marcela Eslava, U. de los Andes [2021]

Jeanne Lafortune, Universidad Católica, Chile, [2021]

Tomas Rau, Universidad Católica, Chile, 2019-2022

Aloisio Araujo, EPGE/FGV & Instituto Nacional de Matematica Pura e Aplicada, 2019-2022

2018 OFFICERS

Eduardo Engel, Universidad de Chile, Chair [eengel@econ.uchile.cl]

Irene Brambilla, Universidad Nacional de La Plata, Secretary

[irene.brambilla@econo.unlp.edu.ar]

Marilda Sotomayor, Universidade de São Paulo, Past Chair of the Regional Standing Committee [marildas@usp.br]
Federico Weinschelbaum, Universidad de San Andrés, Past Chair of LACEA-LAMES Meeting [fweinsch@udesa.edu.ar]
Mariano Tommasi, Universidad de San Andrés, Past Chair of LAMES Program Committee [tommasi@udesa.edu.ar]

2018 MEMBERS

Nicolas Figueroa, Universidad Católica, Chile, [2018] [meleos@gmail.com]
Ignacio Lobato, Instituto Tecnológico Autónomo de México [2019] [ilobato@itam.mx]
Marcelo Moreira, Getulio Vargas Foundation, [2019] [mjmoreira@fgv.br]
Marco Bonomo, INSPER, [2020] [MarcoACB@insper.edu.br]
Rosa Matzkin, UCLA, [2020] [matzkin@econ.ucla.edu]
Marcela Eslava, U. de los Andes [2021] [meslava@uniandes.edu.co]
Jeanne Lafortune, Universidad Católica, Chile, [2021] [jlafortune@uc.cl]

2017 OFFICERS

Eduardo Engel, Universidad de Chile, Chair [eengel@econ.uchile.cl]
João Victor Issler, Getulio Vargas Foundation, Secretary [joao.issler@fgv.br]
Marilda Sotomayor, Universidade de São Paulo, Past Chair of the Regional Standing Committee [marildas@usp.br]
Sergio Firpo, INSPER, Past Chair of LACEA-LAMES Meeting [sergiopf1@insper.edu.br]
Gustavo Javier Canavire Bacarreza, EAFIT, Past Chair of LACEA-LAMES Meeting [gcanavir@eafit.edu.co]
Myrna Wooders, Past Chair of LACEA-LAMES Meeting [myrna.wooders@vanderbilt.edu]

2017 MEMBERS

Francisco Gallego [2017], Universidad Católica, Chile [fgallego@uc.cl]
Joao Victor Issler, Fundação Getulio Vargas, [2017] [joao.issler@fgv.br]
Emilio Espino, Universidad Torcuato Di Tella [2017] [eespino@utdt.edu]
Nicolas Figueroa, Universidad Católica, Chile, [2018] [meleos@gmail.com]
Ignacio Lobato, Instituto Tecnológico Autónomo de México [2019] [ilobato@itam.mx]
Marcelo Moreira, Getulio Vargas Foundation, [2019] [mjmoreira@fgv.br]
Marco Bonomo, INSPER, [2020] [MarcoACB@insper.edu.br]
Rosa Matzkin, UCLA, [2020] [matzkin@econ.ucla.edu]

2016 OFFICERS

Eduardo Engel, Universidad de Chile, Chair [eengel@econ.uchile.cl]
João Victor Issler, Getulio Vargas Foundation, Secretary [joao.issler@fgv.br]
Marilda Sotomayor, Universidade de São Paulo, Past Chair of the Regional Standing Committee [marildas@usp.br]
Denisard Alves, Past Chair LAMES-LACEA, Universidade de São Paulo, São Paulo 2014
Humberto Moreira, Past LAMES Program Co-Chair, Universidade de São Paulo, São Paulo 2014 [Humberto.Moreira@fgv.br]

Rafael Costa Lima, Past LAMES Program Co-Chair, Universidade de São Paulo, São Paulo 2014
[Rafaelcostalima@usp.br]

2016 MEMBERS

Bernardo Guimarães, FGV Sao Paulo [2016] [bernardo.guimaraes@fgv.br]
Raquel Bernal, Universidad de los Andes [2016] [rbernal@uniandes.edu.co]
Sergio Firpo, Fundação Getulio Vargas Sao Paulo [2016] [sergiopf1@insper.edu.br]
Juan Pablo Montero, Universidad Católica, Chile [2016] [jpmonter@mit.edu]
César Martinelli, Instituto Tecnológico Autónomo de México [2016] [martinel@itam.mx]
Carlos Urrutia, Intituto Tecnológico Autónomo de México, [2016] [currutia@itam.mx]
Francisco Gallego [2017], Universidad Católica, Chile [fgallego@uc.cl]
Joao Victor Issler, Fundação Getulio Vargas, [2017] [joao.issler@fgv.br]
Emilio Espino, Universidad Torcuato Di Tella [2017] [eespino@utdt.edu]
Nicolas Figueroa, Universidad Católica, Chile, [2018] [meleos@gmail.com]
Ignacio Lobato, Instituto Tecnológico Autónomo de México [2019] [ilobato@itam.mx]
Marcelo Moreira, Getulio Vargas Foundation, [2019] [mjmoreira@fgv.br]

2014-2015 OFFICERS

Marilda Sotomayor, Universidade de Sao Paulo, Chair [marilda@usp.br]
Juan Dubra, Universidad de Montevideo, Secretary [dubraj@um.edu.uy], until July, 2015.
João Victor Issler, Getulio Vargas Foundation, Secretary [joao.issler@fgv.br], from August, 2015.
Juan Pablo Nicolini, Universidad Torcuato Di Tella, Past Chair [juanpa@utdt.edu]
Rafael Costa Lima, Program Committee, Universidade de Sao Paulo, Sao Paulo 2014
[Rafaelcostalima@usp.br]

2014-2015 MEMBERS

Bernardo Guimarães, FGV Sao Paulo [2016] [bernardo.guimaraes@fgv.br]
Raquel Bernal, Universidad de los Andes [2016] [rbernal@uniandes.edu.co]
Sergio Firpo, Fundação Getulio Vargas Sao Paulo [2016] [sergio.firpo@fgv.br]
Juan Pablo Montero, Universidad Católica, Chile [2016] [jpmonter@mit.edu]
César Martinelli, Instituto Tecnológico Autónomo de México [2016] [martinel@itam.mx]
Carlos Urrutia, Intituto Tecnológico Autónomo de México, [2016] [currutia@itam.mx]
Francisco Gallego [2017], Universidad Católica, Chile [fgallego@uc.cl]
Joao Victor Issler, Fundação Getulio Vargas, [2017] [jissler@fgv.br]
Emilio Espino, Universidad Torcuato Di Tella [2017] [eespino@utdt.edu]
Nicolas Figueroa, Universidad Católica, Chile, [2018] [meleos@gmail.com]

APPENDIX B

LACEA-LAMES Joint Conference Protocol

LACEA-LAMES Joint Conference Protocol

The Latin American and Caribbean Economic Association (LACEA) was founded in July 1992 to encourage greater professional interaction and foster increased dialogue among researchers and practitioners whose work focuses on the economies of Latin America and the Caribbean. Since 1996 LACEA has held annual meetings, both in Latin America (Bogotá, Buenos Aires, Lima, Medellín, México City, Montevideo, Puebla, Mexico, Río de Janeiro, San José, Costa Rica, and Sao Paulo) and in Europe (Madrid and Paris). Since 2006, these meetings have been jointly organized with the Latin American Chapter of the Econometric Society (LAMES).¹ The joint LACEA-LAMES conference is regarded as one of the most prestigious gatherings of academic economists in Latin America.

The cooperation between the two associations has been very fruitful and is expected to continue and strengthen in the coming years. To that aim the purpose of this protocol is to clarify the terms of collaboration between the two associations.

Choice of Venue and Local Organizing Institution

The venue and the local Organizing Institution of the joint meetings must be approved by the Executive Committee and/or highest administrative official of both associations no later than June 30th of the year previous to the meeting, upon consideration of the proposal or proposals presented by either association. The selection of the local Organizing Institution will be based on its ability to fulfill its responsibilities to organize the conference (see below), in particular to raise the funds needed to execute the conference. The joint meetings will last for three full days, and will take place between September and November. The exact dates will be proposed by the local Organizing Institution, and will be subject to the approval of both associations.

¹ Except every five years, when LAMES takes part in the global meetings of the Econometric Society.

Joint Meeting Authorities and Responsibilities

The main authority of the joint meeting will be the Organizing Committee, which will be integrated by three members: the Hosting Chair, the Program Committee Chair for LACEA and the Program Committee Chair for LAMES. The Hosting Chair will be jointly appointed by the two associations and the host institution. The Program Committee Chairs will be jointly appointed by the Hosting Chair and the corresponding association. The three members of the organizing committee will be co-chairs of the conference. In the event there is a disagreement between the Program Committee Chairs, the Hosting Chair will have the power to determine the course of action.

The responsibilities of the Program Committee Chair for LACEA and LAMES include, among others, appointing the Program Committee members who will be in charge of selecting the papers to be presented in the contributed sessions, selecting and inviting speakers for invited sessions and plenaries, preparing the conference agenda and all the other activities agreed upon with the Hosting Chair.

Financial Contribution

LACEA and LAMES will each contribute at least \$15,000 to cover Conference expenses. In addition, both associations will contribute to raising funds from international sources. The highest administrative authority of each association, along with the Hosting Chair will co-sign a letter of agreement at least one year before the conference dates.

Allocation of Time Slots

The Hosting Chair will decide and announce the number of total sessions available in the joint conference, allocating the same number of sessions to each association in each of the following categories (each association may choose to organize fewer sessions than those allocated):

Contributed sessions: will include the papers selected by the respective Program Committee and will run in parallel with as many other contributed sessions or invited panels as needed by the conference program.

Invited panels: will include sessions on selected topics (presenters will be directly invited by the Chair of the respective Program Committee). Invited panels will run in parallel with as many other

contributed sessions or invited panels as needed by the conference program.

Nonexclusive plenaries: will include one or more speakers chosen by each association; there will be no contributed sessions or invited panels during the time slots allocated to nonexclusive plenaries.

Exclusive plenaries: will include one or more speakers with no other activity running in parallel. In every joint Conference, each of the two associations will have *one* prime-time slot (for instance, the last morning session or the last afternoon session on Thursday or Friday) assigned for an *exclusive plenary* session (which will *not* run in parallel with any other session). The right to choose first its exclusive plenary will alternate between the two associations, starting in 2016 with LAMES choosing first. Each association will decide how to use their exclusive plenary. Some options are:

LACEA:

- *Albert Hirschman Lecture*, given by a recognized development economist
- Keynote lecture by the recipient of the *Carlos Diaz Alejandro Prize*
- LACEA Presidential Address.

LAMES:

- *Mario Henrique Simonsen Lecture*
 - Marschak Lecture
 - LAMES Presidential Address.
-

Main Responsibilities of the Organizing Institution

- Raising funds to fully cover joint Conference expenses and giving adequate recognition and visibility to the sponsors
- Collecting Conference registration fees
- Allocating the funds and fees as specified in the letter of agreement co-signed with the two associations
- Deciding the common deadline for paper submissions and any change to the agreed dates, including potential extensions of the deadline, upon consultation with the Program Committee Chairs
- Organizing the program of joint events and activities
- Coordinating and consolidating in a single program the separate activities of LACEA and LAMES

- Providing logistical support (including room and lunch/dinner) for the (separate) official annual meeting of LACEA's Executive Committee and LAMES' Program Committee
 - Undertaking an online survey after the Conference to obtain feedback from participants.
 - Reporting the results of the Conference to LACEA and LAMES no later than 15 days after the Conference. The financial reports will detail contributions made and funds raised by each association, and number of papers submitted to, and included in the program of each association.
 - Transferring to LACEA and LAMES any surplus of funds raised for the Conference (in the same proportions of their contributions). This should be done no later than 30 days after the report of results has been submitted to both associations.
-

Agreed and signed by the highest administrative authority of the two associations:

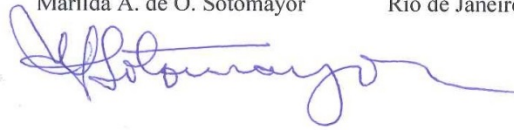
LACEA: Eduardo Engel, President Santiago de Chile July 30, 2015

LAMES:

Agreed and signed by the highest administrative authority of the two associations:

LACEA: Eduardo Engel, President Santiago de Chile July 30, 2015

LAMES: Marilda A. de O. Sotomayor Rio de Janeiro, October 27, 2015



APPENDIX C

Sample Minutes of the RSC from 2008

Latin American Chapter of the Econometric Society.

Meeting of the Standing Committee

Draft Minutes

Rio de Janeiro, Friday November 21st 2008.

Members of Committee present: Andrés Neumeyer, Mauricio Bugarin, Juan Dubra, Sergio Firpo, Juan Pablo Montero, João Victor Issler, César Martinelli, Ernesto Scharfrodsky.

Not Present: Eugenio Bobenrieth, Paulo Klinger Monteiro, Carlos Urrutia.

Officers of the Latin American Chapter, and Officers of the Econometric Society Present: Aloisio Araujo, Hugo Hopenhayn, Rafael Repullo, Roger Myerson, Torsten Persson.

This document is intended to provide a record of the main decisions taken by the Standing Committee during the meeting held in Rio de Janeiro, Brazil, on Friday November 21st, 2008.

Item I. As first order of business, the President of the Latin American Chapter informed the members of the committee that after Klaus Schmidt-Hebbel's resignation as the Secretary of the Committee, Juan Dubra had been appointed to the position.

Item II. The main item in the agenda was the appointment of 4 new members to replace the members whose terms expire this year. The committee decided to:

- 1) Renew Joao Issler's term on the standing committee.
- 2) Invite Alexander Galetovic to join the committee, in Eugenio Bobenrieth's place
- 3) Invite Emilio Espino to join the committee, in Ernesto Scharfrodsky's place
- 4) Invite Raquel Bernal to join the committee, in Juan Dubra's place

If the newly proposed members accept the nomination, the committee will be formed by:

2008-2009 OFFICERS

Pablo Andrés Neumeyer, Universidad Torcuato Di Tella, [2011] Chairman [pan@utdt.edu]

Juan Dubra, Universidad de Montevideo, Secretary [dubraj@um.edu.uy]

Alejandro Hernández D., ITAM, Past Chairman [alejandro.hernandez@itam.mx]

Aloisio Araujo, IMPA and FGV, Member of the World Council [aloisioa@fgv.br]

Hugo Hopenhayn, UCLA, Member of the World Council [hopen@econ.ucla.edu]

Alvaro Riascos, Universidad de Los Andes Program Committee, Bogotá 2007, [ariascos@gmail.com]

Humberto Moreira, FGV/EPGE, Program Committee, Rio 2008 [Humberto.Moreira@fgv.br]

Sergio Firpo, FGV/EESP - Program Committee, Rio 2008 [Sergio.firpo@fgv.br]

2008-2009 MEMBERS

Alexander Galetovic [2013], Universidad de los Andes [agaletovic@uandes.cl]

Mauricio Bugarin, Ibmecc Sao Paulo [2011] [bugarin@isp.edu.br]

Raquel Bernal, Universidad de los Andes [2013] [rbernal@uniandes.edu.co]

Sergio Firpo, Fundação Getulio Vargas Sao Paulo [2011] [firpo@econ.puc-rio.br]

Juan Pablo Montero, Pontificia Universidad Católica de Chile y MIT [2011] [jpmonter@mit.edu]

Joao Victor Issler, Fundação Getulio Vargas, [2013] [jissler@fgv.br]

César Martinelli, Instituto Tecnológico Autónomo de México [2011] [martinel@itam.mx]

Emilio Espino, Universidad Torcuato Di Tella [2013] [eespino@utdt.edu]

Paulo Klingner Monteiro, Fundação Getulio Vargas, [2009] [pklm@fgv.br]

Carlos Urrutia, Instituto Tecnológico Autónomo de México, [2011] [currutia@itam.mx]

Item III. The Committee raised the issue of the (small) number of Latin American Fellows and/or members in the world council. As President of the Society, Persson said that the Society was aware of the issue, but that the rules on the matter were clear and that with the current rules, it was not easy to increase the proportion of Latin Americans. In passing the possibility of changing the rules was mentioned, but no discussion ensued on that matter.

Item IV. The Committee discussed and approved the motion of having a “small itinerant workshop” (varying topic and location within Latin America from year to year). The benefit of such a gathering is to have (relative to the annual meeting), a more focused and workshop-like meeting, that would be useful for members in Latin America. A motion was passed to ask the Society for:

- a) the permission to use its name to give the event visibility and to raise funds;
- b) a commitment of US\$ 5.000 annually to be the “seed money” for the conference (the organizer of the workshop would have to raise the rest of the funds necessary for the meeting).

Each year, the committee would receive proposals specifying the host university, the topic, and the scientific committee that would organize the prospective workshop. The committee would then decide which proposal to sponsor.

Concerning this workshop, January or February were mentioned as possible dates, and César Martinelli volunteered to organize the first one at ITAM.

Item V. The issue of the society’s funding for the Buenos Aires conference was settled. The Society will provide US\$ 10.000 for travel for young people; US\$ 4.000 for 1 lecture (the Marschak lecture); travel expenses for the presidential address; the Simonsen money (which is variable) to fund travel for 2 young people (5-10 years out of school) from the region.

Prepared by Juan Dubra and Andrés Neumeyer.

