1. STRUCTURE OF THE ECONOMETRIC SOCIETY

Before getting into the Society in the region, some context to understand where the Latin American chapter operates. The Econometric Society has:

- **Officers (2024)**
  
  President: Eliana La Ferrara  
  First Vice President: Larry Samuelson  
  Second Vice President: Nobuhiro Kiyotaki  
  Past President: Rosa Matzkin  
  Executive Vice President: Barton Lipman

- **A Council of 30 members** that includes the five officers, the editors of the three journals (Econometrica, Quantitative Economics, Theoretical Economics), and 22 members from the regions elected by the fellows. In 2024 (and since 2022), the only council member representing the Latin America region is Aureo de Paula.

- **An Executive Committee** that includes the five officers, the three editors, and four additional members of the council (they change every year)

- **Fellows**

- **Members**

The day-to-day government of the society is done by the executive committee, and for some important things, the council has to approve measures (for example, to change the rules and procedures of the society the Executive Committee and a simple majority of the Council must agree). For more important things, the Fellows must also vote (for changes in the by-laws, the executive committee, the Council, and 2/3 of the voting Fellows must agree); the Fellows are the highest authority of the society. Members of the society only vote in the elections of the Regional Standing Committees (RSC).

The Officers of the Society are the President, two Vice-Presidents, a Past President, and an Executive Vice-President. They have a given set of functions that are described in the Rules and Procedures of the Society:
2. FELLOWS AND COUNCIL MEMBERS FROM LATIN AMERICA

New fellows are elected by vote (among existing fellows) and they become fellows for life. The procedure to include names in the ballot is the following:

1. ES members can directly nominate candidates
2. The ES has a Fellows Nominations Committee (FNC) that adds more names to the ballot, with emphasis on diversity considerations and better representation of under-represented ES regions. The FNC consults with the regions, and the regions need to help identify potential candidates. The FNC usually shortens the list given by the region.

The chair of the region may write to the Latin American fellows to encourage them to submit names and to coordinate the process. Names may fall into two categories. Category 1: Evidently distinguished publication record (at least three publications in top journals). Category 2: Distinguished body of work and contributions despite not belonging to Category 1. A brief summary of the researcher’s contribution is required in both cases. The chair, secretary and RSC may also add names to the list.

A fellow belongs to the region where he/she has the primary academic affiliation. A fellow can also be a fellow under a region of secondary affiliation as long as we believe that the fellow will play an active role in the activities of the Society in the region.

Fellows from Latin America

Aloisio Araujo (1987)
Marilda Sotomayor (2003)
Paulo Monteiro (2009)
Ignacio Lobato (2010)
Pablo Andres Neumeyer (2010)
Mariano Tommasi (2011)
Eduardo Engel (2012)
Marcelo Moreira (2012)
Juan Dubra (2017)
Sergio Firpo (2017)
Juan-Pablo Montero (2019)
Ernesto Schargrodsky (2020)
Rodrigo Soares (2020)
Marcela Eslava (2021)
Eduardo Faingold (2022)
Irene Brambilla (2022)
Emanuel Ornelas (2023)
Gil Riella (2023)

*Fellows from Latin America that moved to other regions (now secondary affiliation in Latin America)*

Juan Pablo Nicolini (2009)
Cesar Martinelli (2009)
Claudio Ferraz (2019)

*Fellows with Secondary Affiliation in Latin America*

Federico Echenique
Igal Hendel
Chang-Tai Hsieh
Aureo de Paula
Raquel Fernandez
Marina Halac
Ricardo Lagos
David Martimort
Rosa Matzkin
Marc Nerlove
Rafael Repullo
Andres Santos
Jose Scheinkman
Silvana Tenreyro
Ivan Werning

Emails:
[alosio.araujo@fgv.br](mailto:alosio.araujo@fgv.br)
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[eengel@econ.uchile.cl](mailto:eengel@econ.uchile.cl)
[firpo@insper.edu.br](mailto:firpo@insper.edu.br)
[ilobato@itam.mx](mailto:ilobato@itam.mx)
[Paulo.Klinger@fgv.br](mailto:Paulo.Klinger@fgv.br)
[jmontero@uc.cl](mailto:jmontero@uc.cl)
[mimoreira@fgv.br; moreira.marceloj@gmail.com](mailto:mimoreira@fgv.br; moreira.marceloj@gmail.com)
[pan@utdt.edu](mailto:pan@utdt.edu)
[marildas@usp.br](mailto:marildas@usp.br)
[tommasi@udesa.edu.ar](mailto:tommasi@udesa.edu.ar)
[eschargr@utdt.edu](mailto:eschargr@utdt.edu)
[r.soares@insper.edu.br](mailto:r.soares@insper.edu.br)
[meslava@uniandes.edu.co](mailto:meslava@uniandes.edu.co)
[efaingold@insper.edu.br](mailto:efaingold@insper.edu.br)
[irene.brambilla@gmail.com](mailto:irene.brambilla@gmail.com)
[eaornelas@gmail.com](mailto:eaornelas@gmail.com)
[gil.riella@fgv.br](mailto:gil.riella@fgv.br)
Council members from Latin America:
Since 2018 Council members from Latin America have been the following:
Eduardo Engel (2016-2019)
Ignacio Lobato (2018-2021)
Aureo de Paula (2022-)

3. MAIN BUSINESS OF THE SOCIETY IN LATIN AMERICA

The Society, at the world level, has many activities, among which the most important are the publication of three journals, and the organization of the World Congress on years which are multiples of 5. In all other years, each region organizes its regional meetings.

The Society has one main business in Latin America and a smaller activity: the main business is organizing the regional meetings, and the smaller activity is organizing a yearly workshop that typically alternates between theory and econometrics. Each activity will be described shortly.

4. REGIONAL STANDING COMMITTEE (RSC)

Chair
Aureo de Paula, Council, 2022-2024
University of College London
a.paula@ucl.ac.uk
Secretary
Jeanne Lafortune, 2022-2024
Pontificia Universidad Catolica de Chile
jlafortune@uc.cl.

Voting members

Sergio Firpo, Elected, 2021-2024
INSPER
firpo@insper.edu.br

Laura Alfaro, Elected, 2021-2024
Harvard Business School
lalfaro@hbs.edu

Paula Jaramillo, Elected, 2022-2025
Universidad de Los Andes
p.jaramillo26@uniandes.edu.co

Cristine Pinto, Elected, 2022-2025
INSPER
cristinepinto@gmail.com

Federico Echenique, Elected, 2023-2026
UC Berkeley
fede@econ.berkeley.edu

Irene Brambilla, Elected, 2023-2026
Universidad Nacional de la Plata
irene.brambilla@econo.unlp.edu.ar

Sofia Bauducco, Elected 2024-2027
Central Bank of Chile
sbauducco@bcentral.cl

Ernesto Schargrodsky, Elected 2024-2027
UTDT/CAF – Development Bank of Latin America
eschagr@utdt.edu

Non-voting members

Ignacio Lobato, Past Chair of RSC, 2022-2023
Universidad de Chile
ilobato@itam.mx
Appendix A: List of RSC members going back to 2014

The Rules and Procedures of the Society define the functions and composition of the RSCs (6.1):

“Regional Standing Committees are responsible for the organization of the regional activities of the Society. They are chaired by the first member of the following list that resides in the region: the President, the First Vice-President, the Second Vice-President, and the Past President. If none of them resides in the region, the President shall appoint a Council member in the region to serve as Chair. If the region is not represented on the Council, the President will appoint a Chair.”

“Regional Standing Committees have at least five voting members, including the Council members from the region. At least two voting members are elected for a non-renewable four-year term in a ballot of the members of the region. Program Chairs, Local Arrangements Chairs, and regional officers such as Secretary and/or Treasurer are nonvoting members of the Regional Standing Committee, unless they are already elected members of the Council or the Standing Committee.”

“Regional Standing Committees meet at the site of the corresponding regional meeting and also at World Congresses. The Secretary of the Standing Committee will send to the Executive Vice President an annual report on the activities of the Society in his/her region, which will be distributed to the Executive Committee.”

“Apart from regional meetings, Regional Standing Committees may consider any activities in the region that would further interaction among those interested in the objectives of the Society. The Secretary of the Standing Committee will be responsible for preparing an Aide Memoire with general guidelines for the organization of the activities of the Society in the region.”
“When there are one or more vacancies of elected members of a Regional Standing Committee, the Committee acting as a nominating committee will choose, after consultation with the Executive Vice-President, a list of candidates equal to twice the number of vacancies. Candidates for these slots could be Fellows or members from the region, or Fellows from other region with a secondary affiliation to the region.”

Chair: The current Chair of the RSC is Aureo de Paula, from University College London. He started his term on January 1, 2022 and ends in December 31, 2024. Previous Chairs have been Marilda Sotomayor, from University of São Paulo, Eduardo Engel from Universidad de Chile and Ignacio Lobato from ITAM. In case there are no Officers from Latin America in the ES, the President appoints a Council member as Chair of the RSC.

Secretary: The post of Secretary lasts for 3 years, starting in January 1st, and can be renewed twice. The current Secretary (Jeanne LaFortune) started her term in January 2022 and the term ends in December 2024. Previous Secretaries were Juan Dubra, from Universidad de Montevideo (until 2015), João Victor Issler, from Getúlio Vargas Foundation in Rio de Janeiro (2016-2017) and Irene Brambilla, from Universidad Nacional de La Plata (2018-2021).

Treasurer: The RSC does not have a treasurer.

Officers: They are the Chair, Secretary, Past Chair of the RSC, Current and Past Conference Chairs and LAMES Program Chairs. The rationale for having past Conference Chairs in the RSC is to have their experience and feedback regarding the organization of the meetings. Past Conference Chairs should be encouraged to participate in RSC meetings, especially if future organizers are also attending. In some regions past Conference Chairs remain in the RSC for three years.

Elected Members: The RSC has 8 elected members. We renew two members every year.

Voting members: voting members are the Chair, the council members from Latin America, and elected members.

**Electing members of the Standing Committee**

Since 2014, two voting members are elected for a non-renewable four-year term in a ballot of the members of the region. Since the organization of the RSC was different before 2014, the Committee underwent changes in its composition and size from 2014 to 2017 to converge to a steady state. In the steady state, the region elects two members per year.

The procedure for electing member for the RSC is the following:

1) Sometime in November, members of the Society residing in the region nominate people to be elected on a dedicated page on the Society’s Web page. Individual members of the RSC can also nominate members. To guarantee diversity and a minimum number of quality candidates, it is advisable that RSC members nominate at least 4 candidates
(since a minimum of 4 candidates is needed for the ballot) and that they check whether these candidates are indeed willing to participate in the ballot and to serve in the RSC.

2) A nominating committee is appointed. Usually they are the members of the RSC. From the list of names nominated in point 1 (by members of the ES and by members of the RSC), the committee chooses, after consultation with the Executive Vice-President, a list of candidates equal to twice the number of vacancies (4 names to fill in 2 vacancies).

3) In early December the Society posts the names of the nominees and members vote directly on the Society’s page.

When choosing which candidates to nominate in the ballot, the candidate’s academic background has been the basic reason behind nominations. The Committee also looks to keep a balance in terms of geographic residence and gender. A candidate’s willingness to get involved in, and contribute to, the Society’s activities is also important.

**Duties of the Standing Committee**

(a) Make decisions regarding future annual meetings and workshops (location, date, number of days, whether they are held jointly with other societies, program and local arrangement chairs, Simonsen speakers)

(b) Make suggestions for fellows and RSC candidates

(c) Make decisions regarding functions to be delegated to other organizations and scheduling of meetings of members to be held during the regional meeting.

**Duties of the President/Chairperson**

(a) At each Latin American Meeting, he/she will call a meeting of the Standing Committee and he/she may call a general meeting of the participants. He/she will decide the Agenda for these meetings in consultation with the Secretary, and will chair them.

(b) Will be empowered to make decisions on behalf of the Committee between meetings, preferably after consulting the Secretary of the Standing Committee, and, if they are directly involved, the Program Chairpersons, the Local Arrangements Chairperson, or the Symposia-Workshop Chairperson.

(c) Will inform the Secretary and, where appropriate, the Program and Local Arrangements Chairpersons of decisions of the Committee, and those taken by him/her on its behalf.

(d) Will inform a newly elected Latin American Chairperson of the plans and commitments of the Latin American Committee and at the end of his/her mandate transfer relevant documents to the next Latin American Chairperson.

**Duties of the Secretary**
(a) Send to the Executive Vice President an annual report on the activities of the Society in his/her region, which will be distributed to the Executive Committee. This report usually includes information about the annual meetings (location, budget, financing, number of papers submitted and accepted, etc.) and about other activities of the society locally. An important input for the report, and to pass along to future meeting organizers, is a memo from the organizers of the meeting with that information.

(b) Prepare in conjunction with the members and the Chair of the Committee both the agenda for the meeting (during the annual meeting of the Society in the region), and the corresponding “post facto” minutes of the meeting.

(c) Prepare an Aide Memoire with general guidelines for the organization of the activities of the Society in the region.

(d) Communicate with the Central Office regarding transfers of funds to local organizers of meetings and workshops.

(e) Consult with the RSC regarding use of funds from the Grant for Young Economists and the Latin American fund.

5. ANNUAL MEETINGS

The main business of the RSC is organizing the Annual meeting (LAMES, the Latin American Meeting of the Econometric Society). The LAMES is held in years that are not multiples of five. In years that are multiples of five there is the World Congress.

From the Rules and Procedures of the Society (6.2)

“The Regional Standing Committee is responsible for establishing procedures for the organization of meetings in the region, choosing the dates and locations, the number of days the meeting should last, whether the meeting is to be held jointly with other Societies, as well as appointing the Program and Local Arrangements Chairs. These decisions should customarily be taken at least one year and preferably two years in advance, so that those responsible for future meetings have sufficient time to make the necessary arrangements.”

“Proposals to host a meeting should specify the physical facilities available for sessions, accommodation and meal arrangements, and social events, as well as an estimated budget that includes total costs and revenues (from registration fees and from other sources). Regional meetings are expected to be self-financing.”

“The Program Chair(s) appoint the Program Committee and arrange the program as they see fit, subject to the constraints on the number of days and sessions. The sole criterion for acceptance of a paper shall be its scientific merit.”
The corresponding author of any paper submitted to any of the regional meetings must be a member at the time the paper is submitted. The membership requirement must be prominently displayed in the Call for Papers for each meeting."

“If there is a meeting of Fellows and/or members, it will be chaired by the President or the person that he/she designates.”

“Any award by another Society to be presented at a regional meeting must be approved by the Program Chair(s) and communicated to the Chair of the Standing Committee.”

“The Standing Committee is responsible for sending meeting announcements one year in advance to the General Manager of the Society to be transmitted to the membership by email. The Local Arrangements Chair collaborates with the Program Chair(s) to arrange meeting websites, which should be linked to the “Future Meetings” section of the Society’s website.”

Joint Organization with LACEA

Our meeting is jointly organized with LACEA (Latin America and the Caribbean Economic Association). This is similar to what happens in North America (Allied Social Sciences) and in Europe (ESEM jointly with the European Economic Association, EEA).

It is important that the members of the RSC are in regular contact with representatives from LACEA to discuss proposals and plans for the annual meeting so that decisions are made jointly.

The interaction with LACEA is now based on an April 2022 agreement, which is presented in the annex to this Aide Memoire. Financial arrangements and responsibilities are delineated in the protocol. The RSC contributes three keynote speakers (the presidential address, the BBVA Foundation lecture, and the Marschak/un-named lecture in the years it corresponds) and the Simonsen lectures. The protocol should be reevaluated in case the arrangement above is deemed to affect institutions willingness to take on the organization of the joint meetings.

In 2022, the registration fee could be paid either to LACEA or LAMES, irrespective of the portion of the program one was presented in. It is suggested that this be corrected in future instances, but this was not done in 2023.

Appendix B. LACEA-LAMES joint conference protocol

Conference chairs

Annual conferences need: (i) a Conference Chair; (ii) a LAMES Program Chair; (iii) a LACEA Program Chair. The Conference Chair is in charge of local arrangements and finances. The Program Chairs are in charge of evaluating papers and inviting speakers. Many decisions are made jointly, such as the list of invited and keynote speakers and the schedule and program.
Local arrangements in charge of the Conference Chair include arranging the physical facilities, accommodation, meals, and social events. The Conference Chair also collaborates with the Program Chairs to arrange the meeting website, which should contain registration and Program information. The local website should be linked to the “Future Meetings” section of the Society's website.

The Conference Chair shall send copies of a report on the Conference, not later than two months after its end, to the Secretary of the Society and copies to the Chairperson and Secretary of the Latin American Standing Committee. The report should include:

(a) Numbers attending people attending the conference (keynote speakers, invited speakers, contributed speakers, and attendees), number of papers submitted and accepted.
(b) Budget of the conference including: total conference income, registration fees, other sources of income, expenses by major categories, surplus. Comments on the flows of funds experienced.
(c) Any forms which were used
(d) Accommodation, transportations or other logistic problems encountered
(e) Help required in organizing.
(f) Any lessons likely to prove useful to his successor.

Typically Chairs are from the organizing institution. As an example, in Buenos Aires 2009, Andy Neumeyer was the conference Chairman, with Emilio Espino as Program Chair for LAMES, and Sebastián Galiani as Program Chair for LACEA.

On some occasions Chairs can be from other institutions. For example in Puebla 2019, organized by BUAP, Ignacio Lobato (ITAM) was Program Chair for LAMES and Angel Calderón (Colegio de Mexico) was Program Chair for LACEA.

On other occasions there could be more than one Chairman. For example in Guayaquil 2018, organized by ESPOL, there were two Conference Chairmen, Augusto de la Torre (Columbia) and Leonardo Sánchez Aragón (ESPOL), as well as two program co-chairs for LAMES and LACEA.

When there are two Conference Chairmen one of them is a “Local Arrangements Chairman” in charge of detailed logistics. In every meeting it is important that the person in charge of local arrangements (whether it is the sole Conference Chairman or a Local Arrangements Co-Chair) be from the organizing institution, with experience in academic events, and willing to take full responsibility both for arrangements and for communicating with the Society. Having a Local Arrangements Chairman from outside of the organizing institution has not worked well.

Regarding Program Co-Chairs, having two program chairpersons is a sensible way to produce a good program for the meeting, since it splits the responsibility by large areas of knowledge, e.g., a Theory Chair and an Econometrics Chair. This mirrors what is successfully done in other meetings of the Society. It is also a possibility when the organizing institution doesn’t have strong academic credentials.
Choosing Organizing Institution

Although the aim is to confirm the site of the meetings 2 years in advance, often the reality is that next year’s meeting is only confirmed during this year’s meeting. There is a big advantage of things not getting delayed past one year. In this case, the people organizing the meeting the following year can attend the meeting of the RSC where information about the organization is exchanged. Also, they can interact in person with the local organizers. The ES central office sends a call for proposals each year. This is a useful tool.

Choosing the Organizer of a LACEA-LAMES meeting in no straightforward task, since it involves two distinct Associations. The choice of a conference site and organizer involves a few important steps. First, both Associations should begin a joint search for an organizer. From the LAMES point of view, the past experience was the following. We have a four-year cycle, since in every year multiple of 5 the ES organizes the World Congress. For each four-year cycle, we have always tried hard to get the largest countries to organize one meeting each (Argentina, Brazil, Chile, and Mexico). If we can secure each of these countries to organize one meeting each in a rotating manner, we will fulfil the cycle, with each country organizing a meeting every five years. This is a reasonable gap, since each country has two or more institutions that could easily be organizers.

It often happens that LACEA-LAMES cannot secure one of these countries in the four-year cycle. In such cases, we were able to fulfill the open slot with important emerging countries in academic terms such as Colombia, Peru, Costa Rica, Uruguay, Ecuador.

Once we have a candidate for which both Associations agree upon the next step is to approve the candidate within the RSC. This is done by majority voting where each member of the RSC has one vote, but the Chairperson of the RSC has a quality vote, able to break any ties in the voting result.

Since 2006 LAMES has been held at

2024. Universidad de la Republica, Montevideo, Uruguay. Conference chair: Veronica Amarante and Leandro Zipitría. LAMES program chair: TBD


2021. Universidad del Rosario (online), Bogota, Colombia. Conference chair Juan Vargas, LAMES program chair Rocio Titiunik.
2019    BUAP, Puebla, Mexico. Conference chair Angel Calderón, LAMES program chair Ignacio Lobato.


2017    Universidad de San Andrés (UdeSA), Buenos Aires, Argentina. Conference chairman Federico Weinschelbaum, LAMES Program co-chairs Mariano Tomassi, Marcelo Moreira.

2016    Universidad EAFIT, Medellín, Colombia. Conference chairman Juan Felipe Mejía, LAMES Program co-chairs Myrna Wooders, Sergio Firpo, Gustavo Canavire-Bacarezza.

2014    Universidade de São Paulo, Brazil. Conference chairman Denisard Alves, LAMES Program co-chairs Humberto Moreira, Rafael Costa Lima.

2013    El Colegio de Mexico, Mexico. Conference chairman José Romero, LAMES Program co-chairs Angel Calderón Madrid and Ignacio Lobato

2012    Universidad del Pacífico, Lima, Perú.

2011    Universidad Adolfo Ibañez, Santiago, Chile.

2009    UTDT, Buenos Aires, Argentina

2008    FGV and IMPA, Rio de Janeiro, Brazil

2007    Universidad de Los Andes and Fedesarrollo, Bogotá, Colombia

2006    ITAM, Mexico

**Named Lectures**

There are three lectures in the meeting that require some explanation, and where the RSC or the Society are involved: the Presidential Address, the Marschak lecture (or other named lecture), and the Simonsen Lecture.

LAMES has one exclusive plenary session (in which no other sessions run in parallel). This slot may be used for the Presidential Address.

The Marschak Lecture is a rotating lecture among all regions except Europe and North America. It is a prestigious lecture. The Marschak lecture is scheduled to be held in Latin America in 2024 and 2029. In years in which the Marschak lecture is not in Latin America, the Society pays for the expenses of another named lecture (there have been Carlos Díaz-Alejandro, or Sidrauski, or Rolf Mantel, or Hurwicz lecture; there are no constraints on the name.)
The lecturer is appointed by the Program Chair with agreement of the EVP. It is necessary to ensure that the Program Chair consults with the EVP before approaching lecturers in order to avoid overlaps across regions.

“Each year other than World Congress years, the Society's Marschak Fund supports a Jacob Marschak lecture, the location of which rotates among the regional meetings held outside North America and Europe. The travel and accommodation expenses of the lecturer are paid by the Marschak Fund, and are consistent with the terms offered to the President. The Executive Committee decides the location of the lectures and may authorize support from the Society's general fund as may be required to maintain intact the principal of the Marschak Fund.”

“In 2006, the Executive Committee agreed to support with up to $4,000 a lecture at regional meetings outside Europe and North America with no Marschak lecture. The Regional Standing Committee may choose to name the lecture (e.g., the Hurwicz lecture).”

In 2022, the Econometric Society secured a grant from BBVA for another keynote lecture. The selection process for this lecture is that it be selected by a committee made up of the president of the RSC, LAMES program chair and the editors of either Theoretical Economics or Quantitative Economics in alternate years. For its first inaugural event, the selected speaker was Orazio Attanasio.

The Mario Henrique Simonsen Lecture is a session including two young economists from the region (say 5-10 years out of the market, but that has been flexible) who are doing well in terms of publication and impact. A partial list of scholars who presented the Simonsen lecture is given below:

2023 Horacio Larreguy  Lucas Maestri
2022 Paula Jaramillo  Breno Sampaio
2021 Cristine Pinto  Mounu Prem
2019 Claudia Martinez  Bruno Ferman
2018 Jeanne Lafortune  Marcelo Medeiros
2017 Emanuel Ornelas  Enrique Seira
2016 Carlos Viana de Carvalho  Irene Brambilla
2014 Ana Inés Balsa  Marcelo Moreira
2013 Francisco Gallego  Bernardo de Vasconcelos Guimarães
2012 Marcela Eslava  Claudio Ferraz
2011 Raquel Bernal  Juan Pablo Montero
2009 Juan Dubra  Sergio Firpo
2008 Naercio Menezes-Filho  Rodrigo Soares
2007 Ignacio Lobato  Ricardo Cavalcanti
2006 Juan Pablo Nicolini  Carlos Urrutia
2004 César Martinelli  Ernesto Schargrodsky
2003 João Victor Issler  Andrés Rodriguez-Clare
2002 Marcelo Cortes Neri
2001 Mariano Tommasi  Alberto Trejos
1999 Eduardo Engel  Hugo Hopenhayn
Choosing the scholars to present the Simonsen Lecture entails two steps. First, the chairs and co-chairs of the conference in question propose names to the RSC, whose job is then to select the most appropriate ones to give the Lecture. The process is interactive and can go back and forth with suggestions until a final decision is reached. In any event, the RSC must approve the final list of scholars to give the Simonsen Lecture. In 2022, the RSC elaborated a list of “young” PhDs in the region. This list should be updated every year to include new faculty members and also to update their records of productivity.

**Lectures organized by the ES**

There is also a series of lectures organized directly by the ES central office. Each year other than World Congress years, the Society organizes three series of lectures: the Griliches Lectures in Applied Economics, the Hotelling Lectures in Economic Theory, and the Sargan Lectures in Econometrics. The lectures present an overview of a topic in which the lecturers have done significant research. They are typically above PhD level, but not necessarily at the research frontier. Attendance is open to all members of the Society. The lecturers are encouraged to submit their lectures to the Econometric Society Monograph Series.

The lecturers are proposed by a Lecture Series Committee appointed by the President. The Committee is chaired by a former President and includes two additional members of the Society. Their three-year appointments are staggered to provide some continuity. In addition, the two editors of the Monograph Series are ex-officio members but they do not have voting rights. In the spring of year $t$, the Lecture Series Committee will propose the lecturers for the year $t+2$. The location of the lectures rotates among the regional meetings. The travel and accommodation expenses of the lecturers are paid by the local organizers. The Central office does not provide any funds for these lectures.

**Calendar of Lectures in Latin America**

2024 Marschak (funded)
2026 Sargan
2028 Griliches
2029 Marschak (funded)

**Budget**

“In 2004, the Executive Committee agreed to provide grants to the regions for activities involving "young economists". Currently the grants amount to $5,000 for Europe and Other Areas and North America, and $10,000 for the other four regions. The Standing Committees decide on the allocation of the grants, which may be used to fund expenses of young economists presenting papers at the regional meetings, special sessions for young economists at these meetings, or special meetings or schools for young economists.”
Local activities have the following sources of funding:

1. The $10,000 grant for young economists
2. Up to $4,000 for the presidential address
3. Up to $4,000 for the Marschak or other named lecture
4. Funds deposited in the Latin American fund

As of 2023, the following change has been implemented for the young economists grants:

Currently the R&Ps indicate that the EC allocates $40,000 each year to four regions (excluding North America and Europe) split evenly between them to cover scholarships and travel stipends and support programs related to young scholars. To allow more flexibility in the size and allocation of these grants, the EC decided to create two budgets, whose size its members will determine on a yearly basis. One budget is for the same four regions and continues to be allocated by their respective Regional Standing Committees as they see fit after consulting with the Executive Vice President. The other budget is to support programs overseen by the Schools and Workshop Committee and will be allocated by the members of this committee based on the requests received without any constraints on their regional origin. This decision affects both R&P 6.9 and 6.10, which need to be modified accordingly.

The EC decided to allocate funds as follows for 2023. The budget going directly to the regions would amount to $10,000 for Asia, and $5,000 for each of the other three regions for a total of $25,000. The asymmetry in favour of Asia is motivated by the much larger size of its membership and the fact that it currently organises more regular activities each year. In turn, the budget going to the Schools and Workshops Committee would be $20,000.

The Society thus now provides annually $5,000 for the activities of young economists in the Region guaranteed. It is up to the RSC to decide how to assign it. In recent years the RSC has spent $5,000 to contribute to the organization of the annual meeting (Simonsen Lecture). We could also finance an invited session (or a part of it) if money remains. In years of World Congress, this could be spent on a workshop. The RSC seeks to fund another workshop every year in Latin America which would require an application to the main ES fund defined above.

In addition, the Society has provided up to $4,000 for the expenses of the Marschak or one other named lecture, plus it has paid for the expenses of the President’s travel to deliver the Presidential Address.

The Society also manages a Latin American Fund kept in an account at Vanguard (it was kept at Fidelity prior to 2018) and it is managed by the EVP, who is the only signatory. Conference surpluses go to the Latin American Fund (they are actually split 90-10 between the Latin American Fund and the central ES). The Fund can be used at the discretion of the RSC.

In summary, the ES central office will contribute to the annual meeting a maximum of $5,000 + $4,000 + $4,000 = $13,000. Additional contributions may be added from the Latin American Fund.
Regarding travel arrangements. The central office makes travel arrangements for the presidential address and pays for them directly. The local organizers make travel arrangements for the Marschak (or other name) lecture, Simonsen lecture, and travel grants for young economists, and the funds are wired to them by the ES. It is advisable to wire the funds to pay for the Marschak lecture after travel expenses have been made. In practice, many local organizers choose to channel the funds through LACEA, in order to avoid having to deal with internal bureaucratic procedures. The central office will require an invoice including a brief detail and the bank information for the wire transfer.

The central office should be sent a detailed allocation after the funds have been disbursed.

Since 2019 there will be a Secretary Travel Grant. The Latin American chapter will finance expenses (travel and hotel) so that the RSC’s secretary can attend LAMES meetings and the World Meeting, with a maximum of US$1500. Should a world meeting involve a higher cost, all efforts will be made to pay for the difference with a combination of LA Chapter funds and funds from the ES central office. Secretaries book their own travel and submit receipts and a form to the ES central office.

Meeting of the RSC

The RSC meets once a year during the annual meeting. The meeting is usually scheduled on Friday at noon and lasts for an hour and a half. Usually LACEA sets the same date and time. This is not a problem unless the two committees (RSC and LACEA’s) share members. It is convenient to check with the local organizer to set the time so that it is consistent with lunch slots. The meeting of the RSC is a convenient moment to meet with organizers of next year’s conference.

6. WORKSHOPS

In addition to the annual meetings, in the recent past there have been smaller, more topical meetings. The format of these workshops has usually been: two days, two keynote speakers, and 8-12 papers (preferably from young people in the region), with no parallel sessions. The RSC typically uses $5,000 out of the $10,000 that the Society gives for activities of young economists in the region, and the organizers of the meetings must obtain the rest of the money (usually between $5,000 and $8,000 more). In years of World Congress the full $10,000 are available for workshops.

In 2020 the central office created a schools committee to approve workshops and schools. In Latin America, for 2023-2024, Jeanne Lafortune will be in charge of supervising the organization of workshops. There were no submissions for workshops nor schools in 2023. A strategy should be devised to generate more interest from members in the region.

The Society will post a call for proposals. Proposals need to be evaluated and approved by the RSC. They typically include a topic, scientific and organizing committees, keynote speakers, and
budget. This proposal must then be proposed to the ES to obtain the financing. Once the workshop is approved, the Society will post a call for papers from the organizers.

The first two workshops were organized in Rio (PUC) and Santiago (Católica) around theory topics. After that, the workshops alternated between econometrics and theory.

A partial list of workshops is the following:

<table>
<thead>
<tr>
<th>Year</th>
<th>Type</th>
<th>Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>2023</td>
<td>Econometrics</td>
<td>No workshop organized</td>
</tr>
<tr>
<td>2022</td>
<td>Theory</td>
<td>Universidad de Chile</td>
</tr>
<tr>
<td>2019</td>
<td>Theory</td>
<td>Universidad del Rosario</td>
</tr>
<tr>
<td>2018</td>
<td>Econometrics</td>
<td>Universidad del Pacífico, Lima</td>
</tr>
<tr>
<td>2016</td>
<td>Econometrics</td>
<td>UDELAR, Montevideo</td>
</tr>
<tr>
<td>2015</td>
<td>Theory</td>
<td>UASLP, San Luis Potosí, México</td>
</tr>
<tr>
<td>2013</td>
<td>Econometrics</td>
<td>FGV, São Paulo</td>
</tr>
<tr>
<td>2010</td>
<td>Theory</td>
<td>PUC-Rio, Rio de Janeiro</td>
</tr>
</tbody>
</table>
Document creation and updates:
Juan Dubra, June 2015
João Victor Issler, October 2017, June 2018
Eduardo Engel in consultation with Bernard Salanie, June 2018
Irene Brambilla, January 2021
Jeanne Lafontune, August 2022
Jeanne Lafontune, January 2024
APPENDIX A

Going back to 2014, we list below the members of the RSC:

2023 OFFICERS
Aureo de Paula, UCL, Chair of RSC
Jeanne Lafortune, Pontificia Universidad Catolica de Chile, Secretary
Ignacio Lobato, ITAM, Past Chair of RSC
Cesar Martinelli, George Mason University, Chair of LAMES Meeting 2022

2023 VOTING MEMBERS
Matias Cattaneo, Princeton University, elected
Cecilia Machado, Getulio Vargas Foundation, elected
Sergio Firpo, INSPER, elected
Laura Alfaro, Harvard University, elected
Cristine Pinto, INSPER, elected
Paula Jaramillo, Universidad Los Andes, elected
Federico Echenique, University of California Berkeley, elected
Irene Brambilla, Universidad Nacional de la Plata, elected

2022 OFFICERS
Aureo de Paula, UCL, Chair of RSC
Jeanne Lafortune, Pontificia Universidad Catolica de Chile, Secretary
Ignacio Lobato, ITAM, Past Chair of RSC
Juan Vargas, Universidad del Rosario, Chair of LACEA-LAMES Meeting 2021

2022 VOTING MEMBERS
Tomas Rau, Pontificia Universidad Católica de Chile, elected
Aloisio Araujo, EPGE/FGV & Instituto Nacional de Matematica Pura e Aplicada, elected
Matias Cattaneo, Princeton University, elected
Cecilia Machado, Getulio Vargas Foundation, elected
Sergio Firpo, INSPER, elected
Laura Alfaro, Harvard University, elected
Cristine Pinto, INSPER, elected
Paula Jaramillo, Universidad Los Andes, elected

2021 OFFICERS
Ignacio Lobato, ITAM, Chair
Irene Brambilla, Universidad Nacional de La Plata, Secretary
Eduardo Engel, Universidad de Chile, Past Chair of RSC
Angel Calderon, El Colegio de Mexico, Chair of LACEA-LAMES Meeting 2019

2021 VOTING MEMBERS
Marcela Eslava, Universidad de los Andes, elected
Jeanne Lafortune, Pontificia Universidad Católica de Chile, elected
Tomas Rau, Pontificia Universidad Católica de Chile, elected
Aloisio Araujo, EPGE/FGV & Instituto Nacional de Matematica Pura e Aplicada, elected
Matias Cattaneo, Princeton University, elected
Cecilia Machado, Getulio Vargas Foundation, elected
Sergio Firpo, INSPER, elected
Laura Alfaro, Harvard University, elected

2020 OFFICERS
Ignacio Lobato, ITAM, Chair
Irene Brambilla, Universidad Nacional de La Plata, Secretary
Eduardo Engel, Universidad de Chile, Past Chair of RSC
Angel Calderon, El Colegio de Mexico, Chair of LACEA-LAMES Meeting 2019

2020 VOTING MEMBERS
Marco Bonomo, INSPER, São Paulo, elected
Rosa Matzkin, UCLA, elected
Marcela Eslava, Universidad de los Andes, elected
Jeanne Lafortune, Pontificia Universidad Católica de Chile, elected
Tomas Rau, Pontificia Universidad Católica de Chile, elected
Aloisio Araujo, EPGE/FGV & Instituto Nacional de Matematica Pura e Aplicada, elected
Matias Cattaneo, Princeton University, elected
Cecilia Machado, Getulio Vargas Foundation, elected

2019 OFFICERS
Eduardo Engel, Universidad de Chile, Chair
Irene Brambilla, Universidad Nacional de La Plata, Secretary
Marilda Sotomayor, Universidade de São Paulo, Past Chair of the Regional Standing Committee
Augusto de la Torre, Columbia University, Past Chair of LACEA-LAMES Meeting
Leonardo Sanchez Aragón, ES POL, Past Chair of LACEA-LAMES Meeting
David Jacho-Chavez, Emory University, Past Chair of LAMES Program Committee (2019)
Nicolas Figueroa, PUC-Chile, Past Chair of LAMES Program Committee (2019)
Angel Calderon, ITAM, Chair of LACEA-LAMES Meeting

2019 MEMBERS
Ignacio Lobato, Instituto Tecnológico Autónomo de México [2019]
Marcelo Moreira, Getulio Vargas Foundation, [2019]
Marco Bonomo, INSPER, [2020]
Rosa Matzkin, UCLA, [2020]
Marcela Eslava, U. de los Andes [2021]
Jeanne Lafortune, Universidad Católica, Chile, [2021]
Tomas Rau, Universidad Católica, Chile, 2019-2022
Aloisio Araujo, EPGE/FGV & Instituto Nacional de Matematica Pura e Aplicada, 2019-2022

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Joao Victor Issler, Fundacao Getulio Vargas, [2017] [joao.issler@fgv.br]
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2014-2015 OFFICERS
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Juan Dubra, Universidad de Montevideo, Secretary [dubra@um.edu.uy], until July, 2015.
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Juan Pablo Nicolini, Universidad Torcuato Di Tella, Past Chair [juanpa@utdt.edu]
Rafael Costa Lima, Program Committee, Universidade de Sao Paulo, Sao Paulo 2014 [Rafaelcostalima@usp.br]

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Juan Pablo Montero, Universidad Católica, Chile [2016] [jpmonter@mit.edu]
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Carlos Urrutia, Instituto Tecnológico Autónomo de México, [2016] [currutia@itam.mx]
Francisco Gallego [2017], Universidad Católica, Chile [fgallego@uc.cl]
Joao Victor Issler, Fundação Getulio Vargas, [2017] [joao.issler@fgv.br]
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Nicolas Figueroa, Universidad Católica, Chile, [2018] [meleos@gmail.com]
APPENDIX B

LACEA-LAMES Joint Conference Protocol

Revised LACEA-LAMES Joint Conference Protocol
April 2022

The Latin American and Caribbean Economic Association (LACEA) was founded in July 1992 to encourage greater professional interaction and foster increased dialogue among researchers and practitioners whose work focuses on the economies of Latin America and the Caribbean. Since 1996 LACEA has held annual meetings, both in Latin America and Europe. Since 2006, these meetings have been jointly organized with the Latin American Chapter of the Econometric Society (LAMES).¹ The joint LACEA-LAMES conference is regarded as one of the most prestigious gatherings of academic economists in Latin America.

The cooperation between the two associations has been very fruitful and is expected to continue and strengthen in the coming years. The purpose of this protocol is to clarify the terms of collaboration between the two associations.

Choice of Venue and Local Organizing Institution
The venue and the local Organizing Institution of the joint meetings must be approved by the Executive Committee for LACEA, the Latin American Regional Standing Committee for the Econometric Society (LA RSC) and/or highest administrative official of both associations upon consideration of the proposal or proposals presented by either association. The selection of the local Organizing Institution will be based on its ability to fulfill its responsibilities, to organize the conference (see below), and to raise the funds needed to execute the conference. LACEA and the LA RSC will coordinate on any calls for joint locations. The joint meetings will last three full days and will take place between September and November. The exact dates will be proposed by the local Organizing Institution and will be subject to approval by both associations.

Joint Meeting Authorities and Responsibilities
The main authority of the joint meeting will be the Organizing Committee, which will consist of three members: the Hosting Chair, the Program Chair for LACEA, and the Program Chair for LAMES. The Hosting Chair will be proposed by the organizing institution and will be jointly appointed by the two associations. The Program Chairs will be appointed by each association, in consultation with the Hosting Chair. The members of the organizing committee will be co-chairs of the conference. The three co-chairs will aim at arriving at all decisions in a collaborative fashion. However, in the event that a disagreement between the Program Chairs cannot be solved, the Hosting Chair will have the power to determine the course of action.

The responsibilities of the Program Chairs include, among others, appointing the Program Committee members who will select the papers to be presented in the contributed sessions, selecting and inviting speakers for invited sessions and plenaries, and preparing the conference agenda. These activities should be carried out in coordination with the Hosting Chair.

¹ Except every five years, when LAMES takes part in the global meetings of the Econometric Society.
The Program Committee should have enough members to evaluate all submissions to contributed sessions and have the expertise to evaluate papers in various sub-fields of economics. A single Program Committee will evaluate the papers submitted to both associations.

Some invited lectures are selected and funded directly by LACEA or LAMES and thus are not under the responsibility of the Programme Chairs. These include, for LAMES, the Presidential Address, the Marschak-like lecture and BBVA Foundation. Travel and accommodation expenses for presenters in invited sessions organized by funding institutions to LACEA or LAMES (see below) are expected to be covered by those institutions.

**Finance**
The Organizing Institution will raise the funds needed to cover the conference expenses, with the help of both organizations, LACEA and LAMES. Correspondingly, the Organizing Institution will retain any profit or cover any losses.

Although that is the default arrangement, the flexibility exists to allow for the eventuality that, contingent on their financial situation, one or both associations may choose to make a direct contribution to the meeting in a specific year. In that case, those associations and the Organizing Institution may reach an ad-hoc agreement in advance of the meeting for those funds to be reimbursed, totally or partially, in case the meeting produces a surplus.

**Allocation of Time Slots**
The Hosting Chair will decide and announce the number of total sessions available in the joint conference. There are three session categories:

**Contributed sessions**: will include the papers selected by the Program Committee and will run in parallel with as many other contributed sessions as needed by the conference program. There will be a single track of contributed sessions, containing the papers selected by the Program Committee. However, papers must be submitted to either association separately and the corresponding author must be a member of that association. It is the conference organizers’ responsibility to verify and enforce this requirement.

**Invited panels**: will include sessions on selected topics, organized by funding institutions to either LACEA or LAMES or by the respective Program Chair(s) in coordination with the Hosting Chair. Invited panels will run in parallel with as many other invited panels as determined by the conference program. The Organizing Committee will seek to maintain a balance between panels organized by funding institutions and those invited by the program chairs and Hosting Chair.

**Nonexclusive plenaries**: will include one or more simultaneous keynote speakers chosen by each association and divided evenly between LACEA and LAMES. There will be no contributed sessions or invited panels during the time slots allocated to nonexclusive plenaries.

**Exclusive plenaries**: will include a keynote speaker with no other activity running in parallel. Exclusive plenaries should be limited in number, and include each association’s Presidential Address.
Main Responsibilities of the Organizing Institution

- Raising funds to fully cover joint Conference expenses and giving adequate recognition and visibility to the sponsors
- Collecting Conference registration fees
- Deciding the common deadline for paper submissions and any change to the agreed dates, including potential extensions of the deadline, upon consultation with the Program Chairs
- Organizing the program of joint events and activities
- Coordinating and consolidating in a single program the separate activities of LACEA and LAMES and the joint activities.
- Providing logistical support (including room and lunch/dinner) for the (separate) official annual meeting of LACEA’s Executive Committee and LA RSC.
- Undertaking an online survey after the conference to obtain feedback from participants.
- Reporting the results of the Conference to LACEA and LAMES no later than 30 days after the conference. The report will detail funds raised and the number of papers submitted to and included in the program.

Note

It has been customary to invite the Hosting Chair to run for election to the Executive Committee of either or both associations. This serves as a form of recognition for the unremunerated effort and allows the associations to take advantage of his/her fresh experience and ensure a smooth transfer of knowledge to the next organizing institution and Conference co-Chairs. This is not a requirement, merely a suggestion.