

THE ECONOMETRIC SOCIETY ANNUAL REPORTS
 REPORT OF THE EDITORS 2016–2017

THE THREE TABLES BELOW provide summary statistics on the editorial process in the form presented in previous editors' reports.

Table I indicates that we received 961 new submissions this year. This number is modestly higher than the number of submissions in 2015/16 (917), and is the highest total in the history of the journal. The number of accepted papers (64) increased from last year's 54.

Table III gives data on the time to decision for submissions evaluated in this reporting year. For new submissions, 66% of papers were decided within three months and 97% were decided within six months. 55% of revisions were returned within three months and 86% within six months. We hope to continue to keep the number of reviews that last more than six months' low while maintaining high-quality of reports from our referees, associate editors, and co-editors.

Table IV provides information about the total time to publication for accepted articles. Papers published during 2016–2017 spent an average of eleven months in the hands of the journal (adding up all "rounds") and thirteen months in the hands of the authors (carrying out revisions) until acceptance; the time between acceptance and publication averaged 5.5 months.

We remind you that the Econometric Society has a policy that gives authors the option of requesting the reports, cover letters, and decision letter of a paper rejected at *Econometrica* be transferred to *Theoretical Economics* or *Quantitative Economics*. TE and QE have independent review procedures, but the transfer may expedite the review process. The annual reports of TE and QE contain information about transferred manuscripts.

This past year has brought several editorial board changes.

Liran Einav completed his term as Coeditor on June 30, 2017. Liran was an efficient and insightful member of the editorial board. We thank Liran for four years of outstanding editorial work. After a brief break, Liran will become Co-editor of the *American Economic Review*.

We are delighted to welcome a new Coeditor, Aviv Nevo who joined our editorial board on July 1, 2017. Aviv replaces Liran Einav and will handle submissions in applied microeconomics.

TABLE I
 STATUS OF MANUSCRIPTS

	12/13	13/14	14/15	15/16	16/17
In process at beginning of year	221	218	203	243	207
New papers received	825	882	949	917	961
Revisions received	146	150	166	124	153
Papers accepted	67	55	67	54	64
Papers accepted for Online Only				3	0
Papers conditionally accepted	25	24	30	22	29
Papers returned for revision	132	132	123	131	150
Papers rejected or active withdrawals	751	835	856	871	849
[Of these rejected without full refereeing]:	[221]	[251]	[257]	[310]	[342]
Papers in process at end of year	218	203	243	207	229

TABLE II
DISTRIBUTION OF NEW PAPERS AMONG CO-EDITORS

	12/13	13/14	14/15	15/16	16/17
Current Editors					
Sobel	104	123	122	267	294
Bergemann			127	117	113
Einav		124	115	91	129
Gilboa			129	106	108
Müller					104
Violante				99	122
Zilibotti				97	85
Guest	1	4	7	2	6
Previous Editors					
Acemoglu	201	197	226		
Hansen	80	87	110		
Jackson	138	134			
Jehiel	109	87			
Robin	98				
Stock	11				
Tamer	83	126	113	138	
Total	825	882	949	917	961

TABLE III
TIME TO DECISION

	Decisions on New Submissions			Decisions on Revisions			Decisions on All Papers		
	#	%	Cumulative %	#	%	Cumulative %	#	%	Cumulative %
In ≤1 months	360	38	38	59	39	39	419	38	38
In 2 months	58	6	44	5	3	43	63	6	44
In 3 months	201	21	66	18	12	55	219	20	64
In 4 months	177	19	85	24	16	71	201	18	83
In 5 months	91	10	94	15	10	81	106	10	92
In 6 months	27	3	97	8	5	86	35	3	96
In 7 months	10	1	98	6	4	90	16	1	97
In 8 months	11	1	99	7	5	95	18	2	99
In >8 months	7	1	100	8	5	100	15	1	100
Total	942			150			1092		

The greatest asset of *Econometrica* is a long tradition of the willingness of scholars to evaluate work with a level of care that is unmatched in the profession. The Associate Editors of *Econometrica* have always played a central role at the journal as part of this tradition. This year Marco Battaglini (Cornell University), Pierpaolo Battigalli (Università Bocconi), Thomas Mariotti (Toulouse School of Economics, Université Toulouse), Michael Ostrovsky (Stanford University), Giorgio Primiceri (Northwestern University), Susanne M. Schennach (Brown University), Jeroen M. Swinkels (Northwestern University) will not be continuing on the board. We, as well as earlier generations of Co-Editors, have benefited from their wisdom. We are very grateful for all they have done for the journal. Treb Allen (Dartmouth College), Andres Aradillas-Lopez (Penn State University),

TABLE IV
TIME TO DECISION ON ACCEPTED PAPERS

2016–2017											
Time	With Author			With Journal			Time	Total			
	#	%	Cumulative %	#	%	Cumulative %		#	%	Cumulative %	
≤5 months	12	18.75	18.75	2	3.13	3.13	≤8 months	1	1.56	1.56	
5 < months ≤ 10	24	37.50	56.25	35	54.69	57.81	8 < months ≤ 16	17	26.56	28.13	
10 < months ≤ 15	8	12.50	68.75	14	21.88	79.69	16 < months ≤ 24	23	35.94	64.06	
15 < months ≤ 20	8	12.50	81.25	8	12.50	92.19	24 < months ≤ 32	12	18.75	82.81	
20 < months ≤ 25	5	7.81	89.06	2	3.13	95.31	32 < months ≤ 40	2	3.13	85.94	
25 < months ≤ 30	3	4.69	93.75	3	4.69	100.00	40 < months ≤ 48	5	7.81	93.75	
30 < months ≤ 35	1	1.56	95.31	0	0.00	100.00	48 < months ≤ 56	2	3.13	96.88	
35 < months ≤ 40	2	3.13	98.44	0	0.00	100.00	56 < months ≤ 64	1	1.56	98.44	
>40 months	1	1.56	100.00	0	0.00	100.00	>64 months	1	1.56	100.00	

Ernesto Dal Bó (University of California at Berkeley), Jesús Fernández-Villaverde (University of Pennsylvania), Amanda Friedenberg (Arizona State University), Marina Halac (Columbia University), Rakesh Vohra (University of Pennsylvania) joined the board July 1st. We are happy that these people have agreed to serve.

The report is followed by a list of those—in addition to the Associate Editors—who have written referee reports for us over the last year. They too are a central part of a remarkable tradition of quality evaluation. We apologize if anyone has been inadvertently excluded from the list.

Mary Beth Bellando-Zaniboni has been invaluable to the journal over the last nine years. Her expert management of the review process and dedicated support to the Editor, Co-Editors, and authors continues to be a mainstay of *Econometrica*. New York University provides us with facilities and backup services for the editorial office; we are grateful in particular to Department Chair, David G. Pearce. The production of the journal relies on the assistance of a large number of professionals. John Rust and Sarbartha Bandyopadhyay of Editorial Express® continue to assist us by developing and maintaining the software we use for running the journal. The Managing Editor Geri Mattson and her staff at Mattson Publishing Services supervise an efficient publication process. Vytas Statulevicius and his staff at VTeX continue their superb work typesetting the journal. The Econometric Society manages the administrative and production process for the journal. We are grateful in particular to The Society's General Manager, Claire Sashi, its Assistant to the Executive Vice-President, Betty Volenec, and its Executive Vice-President, Bernard Salanié. We thank them for their efficiency in doing this and their input and advice on running the journal.

JOEL SOBEL
DIRK BERGEMANN
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