Jan 02, 2016

Jan 02, 2016 5:30 pm, Hilton Union Square, Plaza A
Econometric Society
Presidential Address
Presiding: EDDIE DEKEL (Northwestern University)
ROBERT PORTER (Northwestern University)

Jan 03, 2016

Jan 03, 2016 8:00 am, Hilton Union Square, Union Square 15
Econometric Society
Advances in Contract and Tax Theory (A1)
Presiding: LARS STOLE (University of Chicago)
Nonlinear Pricing with ”Average-Price” Bias
LARS STOLE (University of Chicago)

The Generalized Informativeness Principle
PIERRE CHAIGNEAU (HEC Montreal)
ALEX EDMANS (London Business School)
DANIEL GOTTLIEB (Washington University in St Louis)

Optimal Taxation with Behavioral Agents
XAVIER GABAIX (New York University)
EMMANUEL FARHI (Harvard University)

Conflict and Compensation
BENTLEY MACLEOD (Columbia University)
TECK YONG TAN (Columbia University)

Jan 03, 2016 8:00 am, Hilton Union Square, Union Square 14
Econometric Society
Firm-Level International Linkages (F1, F2)
Presiding: ANDREW MCCALLUM (Federal Reserve Board)
Multinational Firms and International Business Cycle Transmission
JAVIER CRAVINO (University of Michigan)
ANDREI LEVCHENKO (University of Michigan)
Input Linkages and the Transmission of Shocks: Firm-Level Evidence from the 2011 Tohoku Earthquake
AARON FLAAEN (Federal Reserve Board)
CHRISTOPH BOEHM (University of Michigan)
NITYA PANDALAI-NAYAR (University of Michigan)

Multinational Production and Intra-Firm Trade
VANESSA ALVIAREZ (University of British Columbia)
AYHAB SAAD (University of Michigan)

The Structure of Export Entry Costs
ANDREW MCCALLUM (Federal Reserve Board)

Discussants:
NATALIA RAMONDO (University of California-San Diego)
TERESA FORT (Dartmouth College)
KIM RUHL (New York University)
JAMES TYBOUT (Pennsylvania State University)
CLAUDIA STEINWENDER (Harvard Business School)

Jan 03, 2016 8:00 am, Hilton Union Square, Union Square 19
Econometric Society
Inequality and Education (A1)
Presiding: DAVID AUTOR (Massachusetts Institute of Technology)
Education Production and Incentives
HUGH MACARTNEY (Duke University)
ROBERT MCMILLAN (University of Toronto)
UROS PETRONIJEVIC (University of Toronto)

Leveling Up: Early Results from a Randomized Evaluation of Post-Secondary Aid
DAVID AUTOR (Massachusetts Institute of Technology)
JOSHUA ANGRIST (Massachusetts Institute of Technology)
SALLY HUDSON (MIT)
AMANDA PALLAIS (Harvard)

Firming Up Inequality
FATIH GUVENEN (University of Minnesota)
NICHOLAS BLOOM (Stanford University)
DAVID PRICE (Stanford University)
JAE SONG (Social Security Administration)
TILL VON WACHTER (University of California-Los Angeles)

The Labor Market and the Marriage Market: How Adverse Employment Shocks Affect
Marriage, Fertility, and Children's Living Circumstances
DAVID DORN (University of Zurich)
DAVID AUTOR (Massachusetts Institute of Technology)
GORDON HANSON (University of California, San Diego)
Jan 03, 2016 8:00 am, Hilton Union Square, Union Square 20
Econometric Society
Macro Labor (A1)
Presiding: BART HOBijn (Federal Reserve Bank of San Francisco)
Changes in U.S. Household Labor-Force Participation by Household Income
NICOLAS PETROSKY-NADEAU (Federal Reserve Bank of San Francisco)
ROBERT HALL (STANFORD UNIVERSITY)

Grown-Up Business Cycles
AYSEgUL Sahn (Federal Reserve Bank of New York)

The Extent and Cyclicality of Career Changes: Evidence for the U.K.
BART HOBijn (Federal Reserve Bank of San Francisco)
CARLOS CARRILLO-TUDELA (Essex)
LUDO VISSCHERS (The University of Edinburgh/Univ Carlos)

Labor Share Decline and Intellectual Property Products Capital
DONGYA KOH (University of Arkansas)
RAUL SANTAULALIA-LlopIS (Washington University-St. Louis)
YU ZHENG (City University of Hong Kong)

Jan 03, 2016 8:00 am, Hilton Union Square, Union Square 16
Econometric Society
Model Specification and Testing (A1)
Presiding: CHRISTOPH ROTHE (Columbia University)
On the Value of Knowing the Propensity Score for Estimating Average Treatment Effects
CHRISTOPH ROTHE (Columbia University)

Included Instruments
XAVIER D’HAULTFOUEILLE (CREST)
STEFAN HODERLEIN (Boston College)
YUYA SASAKI (Johns Hopkins University)

Estimation and Inference with a (Nearly) Singular Jacobian
SUJKIIN HAN (University of Texas-Austin)
ADAM MCClosKEY (Brown University)

Uniform Asymptotic Risk of Averaging GMM Estimator Robust to Misspecification
XU CHENG (University of Pennsylvania)

Is There an Optimal Weighting for Linear Inverse Problems?
SENAY SOKULLU (University of Bristol)
JEAN-PIERRE FLORENS (Toulouse School of Economics)
Jan 03, 2016 8:00 am, Hilton Union Square, Union Square 5 & 6
Econometric Society
Sovereign Debt and European Crisis (A1)
Presiding: SEBNEM KALEMLI-OZCAN (University of Maryland)
Uncertainty and Economic Activity: A Global Perspective
ALESSANDRO REBUCCI (Johns Hopkins University)

The Slump in Europe
ROBERT KOLLMANN (European Center for Advanced Research in Economics and Statistics (ECARES), Université Libre de Bruxelles & CEPR)
BEATRICE PATARACCHIA (European Commission, Joint Research Centre)
RAFAL RACIBORSKI (European Commission, DG ECFIN)
MARCO RATTO (European Commission, Joint Research Centre)
WERNER ROEGER (European Commission, DG ECFIN)
LUKAS VOGEL (European Commission, DG ECFIN)
JAN IN 'T VELD (European Commission)

Liquidity Shocks, Dollar Funding Costs, and the Bank Lending Channel During the European Sovereign Crisis
ANDREI ZLATE (Federal Reserve Bank of Boston)
RICARDO CORREA (Board of Governors of the Federal Reserv)
HORACIO SAPRIZA (Federal Reserve Board)

Sovereign Debt Restructurings and the Short-Term Debt Curse
TAMON ASONUMA (International Monetary Fund)
DIRK NIEPELT (Study Center Gerzensee and University of Bern)
ROMAIN RANCIERE (International Monetary Fund)

Jan 03, 2016 10:15 am, Hilton Union Square, Union Square 16
Econometric Society
Advances in Asset Pricing (A1)
Presiding: PETER KONDOR (London School of Economics)
Efficiently Inefficient Markets for Assets and Asset Management
LASSE PEDERSEN (Copenhagen Business School and New York University)
NICOLAE GARLEANU (University of California, Berkeley)

Investor Protection and Asset Prices
GEORGY CHABAKAURI (London School of Economics)
SULEYMAN BASAK (London Business School)
M. DENIZ YAVUZ (Purdue University)

Liquidity Risk and the Dynamics of Arbitrage Capital
PETER KONDOR (London School of Economics)
DIMITRI VAYANOS (London School of Economics)

An Equilibrium Model of Institutional Demand and Asset Prices
MOTOHIRO YOGO (Princeton University)
RALPH KOIJEN (London Business School)
Jan 03, 2016 10:15 am, Hilton Union Square, Union Square 19
Econometric Society
Contracting (A1)
Presiding: ANJAN THAKOR (Washington University in St. Louis)
Credit Enforcement and Firm Boundaries: Evidence from Brazil
JANIS SKRASTINS (London Business School)

The Separation of Firm Ownership and Management: A Reputational Perspective
THOMAS A. RIETZ (University of Iowa)
THOMAS NOE (Said Business School)
MICHAEL REBELLO (Michael Rebello University of Texas-Dallas)

Disagreement in Optimal Security Design
JUAN ORTNER (Boston University)
MARTIN C. SCHMALZ (University of Michigan)

The Effect of Cash Injections: Evidence from the 1980s Farm Debt Crisis
RAJKAMAL IYER (Massachusetts Institute of Technology)
NITTAI BERGMAN (Massachusetts Institute of Technology)
RICHARD THAKOR (Massachusetts of Technology)

Jan 03, 2016 10:15 am, Hilton Union Square, Union Square 3 & 4
Econometric Society
Econometrics of Networks (A1)
Presiding: ARTHUR LEWBEL (Boston College)
A Weak Law for Moments of Pairwise-Stable Networks
MICHAEL LEUNG (Massachusetts Institute of Technology)

Identifying and Estimating Social Connections from Outcome Data
AUREO DE PAULA (University College London)
IMRAN RASUL (University College London)
PEDRO CL SOUZA (Pontifical Catholic University of Rio de Janeiro)

Estimation of Large Network Formation Games
SHUYANG SHENG (University of California-Los Angeles)
GEERT RIDDER (University of Southern California)

Necessary Luxuries: A New Social Interactions Model, Applied to Keeping Up With the Joneses in India
ARTHUR LEWBEL (Boston College)
SAM NORRIS (Northwestern University)
KRISHNA PENDAKUR (Simon Fraser University)
XI QU (Shanghai Jiao Tong University)
Wage Dynamics and Peer Referrals
VINCENT BOUCHER (Université Laval)
MARION GOUSSE (Université Laval)

Jan 03, 2016 10:15 am, Hilton Union Square, Union Square 5 & 6
Econometric Society
JBES Invited Session (A1)
Presiding: TODD CLARK (Federal Reserve Bank of Cleveland)
In-Sample Inference and Forecasting in Misspecified Factor Models
BARBARA ROSSI (Universitat Pompeu Fabra)
MARINE CARRASCO (University of Montreal)

Discussants:
XU CHENG (University of Pennsylvania)
DOMENICO GIANNONE (Federal Reserve Bank of New York)
JAMES STOCK (Harvard University)
NORMAN SWANSON (Rutgers University)

Jan 03, 2016 10:15 am, Hilton Union Square, Union Square 15
Econometric Society
Political Economy in Developing Economies (A1)
Presiding: SANDIP SUKHTANKAR (Dartmouth College)
Democracy and Demography: Societal Effects of Fertility Limits on Local Leaders
S. ANUKRITI (Boston College)
ABHISHEK CHAKRAVARTY (University of Essex)

Colonial Legacy, State Building and the Salience of Ethnicity in Sub-Saharan Africa
ABDULAZIZ SHIFA (Syracuse University)
MERIMA ALI (Chr. Michelsen Institute)
ODD-HELGE FJELDSTAD (Chr. Michelsen Institute)
BOQIAN JIANG (Syracuse University)

Politics and Real Firm Activity: Evidence from Distortions in Bank Lending in India
NITISH KUMAR (University of Chicago)

Understanding Foreign Currency Borrowing by Firms: Evidence from India
NIRVIKAR SINGH (University of California-Santa Cruz)

Jan 03, 2016 10:15 am, Hilton Union Square, Union Square 20
Econometric Society
The New Firm Dynamics of Business Cycle Fluctuations (A1)
Presiding: STEVENV J. DAVIS (University of Chicago)
The Slow Growth of New Plants: Learning About Demand?
CHAD SYVERSON (University of Chicago)

Declining Dynamism: The Role of Credit Conditions
JOHN HALTIWANGER (University of Maryland)
STEVENV J. DAVIS (University of Chicago)
CHRISTOS MAKRIDIS (Stanford University)
MAURY GITTLEMAN (U.S. Bureau of Labor Statistics)

Employment Cyclicality and Firm Quality
LISA KAHN (Yale University)

Jan 03, 2016 2:30 pm, Hilton Union Square, Union Square 16
Econometric Society
Bureaucrats and Politicians: Experimental and Quasi-Experimental Studies (A1)
Presiding: JOHANNA RICKNE (Research Institute for Industrial Economics)
Who Becomes a Politician?
OLLE FOLKE (Columbia University)
JOHANNA RICKNE (Research Institute for Industrial Economics)
ERNESTO DAL BO (University of California, Berkeley)
FREDERIKO FINAN (University of California, Berkeley)
TORSTEN PERSSON (Stockholm University)

The Determinants and Consequences of Bureaucratic Effectiveness: Evidence from the Indian Administrative Service
MARIANNE BERTRAND (University of Chicago)
ROBIN BURGESS (London School of Economics)
ARUNISH CHAWLA (Department of Economics)
GUO XU (London School of Economics)

Personalities and Public Sector Performance: Evidence from a Health Experiment in Pakistan
MICHAEL CALLEN (Harvard University)
SAAD GULZAR (New York University)
ALI HASANAIN (Lahore University of Management Sciences)
YASIR KHAN (International Growth Center)

Efficiency Wages in the Public Sector? Evidence from a Natural Experiment
NAVA ASHRAF (Harvard Business School)
ORIANA BANDIERA (LSE)

Jan 03, 2016 2:30 pm, Hilton Union Square, Union Square 3 & 4
Econometric Society
Financial Crises in Historical Perspective (A1)
Presiding: THOMAS GEHRIG (University of Wien)
How Did Pre-Fed Panics End?
GARY GORTON (Yale University)
ELLIS TALLMAN (Federal Reserve Bank of Cleveland)

Rumors and Runs in Opaque Markets: Evidence from the 1907 Panic
CAROLINE FOHLIN (Emory University)
THOMAS GEHRIG (University of Wien)
MARLENE HAAS (University of Wien)
Bubbles and Central Banks: Historical Perspectives
MARKUS K. BRUNNERMEIER (Princeton University)
ISABEL SCHNABEL (University of Bonn)

Liquidity Risk, Bank Networks, and the Value of Joining the Fed
CHARLES CALOMIRIS (Columbia University)
MATTHEW JAREMSKI (Colgate University and U.S. Dept. of the Treasury)
HAEILM PARK (U.S. Dept. of the Treasury)
GARY RICHARDSON (Federal Reserve Bank of Richmond and UC Irvine)

Discussants:
CHARLES CALOMIRIS (Columbia University)
VALENTIN HADDAD (Princeton)
GARY GORTON (Yale University)
THOMAS GEHRIG (University of Wien)

Jan 03, 2016 2:30 pm, Hilton Union Square, Union Square 5 & 6
Econometric Society
Forecasting and Prediction (A1)
Presiding: BARBARA ROSSI (University Pompeu Fabra and Barcelona GSE)
Robust Forecast Comparison
VALENTINA CORRADI (University of Surrey)
SAINAN JIN (School of Economics)
NORMAN SWANSON (Rutgers University)

Alternative Tests for Correct Specification of Conditional Forecast Densities
BARBARA ROSSI (University Pompeu Fabra and Barcelona GSE)
TATEVIK SEKHPOSYAN (Texas A&M University)

Core Inflation and Trend Inflation
JAMES STOCK (Harvard University)
MARK WATSON (Princeton University)

A Regime-Switching Model of the Yield Curve at the Zero Bound
JENS CHRISTENSEN (Federal Reserve Bank of San Francisco)

Jan 03, 2016 2:30 pm, Hilton Union Square, Union Square 15
Econometric Society
Innovation and Technological Change (A1)
Presiding: BENJAMIN ROIN (Massachusetts Institute of Technology)
The Lifecycle of Inventors
ALEX BELL (Harvard University)
RAJ CHETTY (Stanford University)
XAVIER JARAVEL (Harvard University)
NEVIANA PETKOVA (United States Department of Treasury)
JOHN VAN REENEN (London School of Economics)
Intellectual Property Rights Protection, Ownership, and Innovation: Evidence from China
LILY FANG (Massachusetts Institute of Technology and INSEAD)
The Intellectual Spoils of War
ENRICO MORETTI (University of California-Berkeley)
CLAUDIA STEINWENDER (Harvard Business School)
JOHN VAN REENEN (London School of Economics)

Missing Markets for Innovation
ERIC BUDISH (University of Chicago)
BENJAMIN ROIN (Massachusetts Institute of Technology)
HEIDI WILLIAMS (Massachusetts Institute of Technology)

Jan 03, 2016 2:30 pm, Hilton Union Square, Union Square 19
Econometric Society
Labor Markets in Developing Economies (A1)
Presiding: SUPREET KAUR (Columbia University)
Diversity and Team Performance in a Kenyan Organization
BENJAMIN MARX (Massachusetts Institute of Technology)
VINCENT PONS (Harvard Business School)
TAVNEET SURI (Massachusetts Institute of Technology)

Labor Market Experience and Returns to Education in Rapidly Developing Economies
BINZHEN WU (School of Economics and Management)
HONGBIN LI (Tsinghua University)

Jan 03, 2016 2:30 pm, Hilton Union Square, Union Square 20
Econometric Society
Uncertainty, Risk and Fluctuations (A1)
Presiding: JOSEPH VAVRA (University of Chicago)
Time-Varying Idiosyncratic Risk and Aggregate Consumption Dynamics
ALISDAIR MCKAY (Boston University)

Fluctuations in Uncertainty, Efficient Borrowing Constraints and Firm Dynamics
SEBASTIAN DYRDA (University of Minnesota and University of Toronto (since July 2015))

Black Swans and the Many Shades of Uncertainty
NICHOLAS KOZENIAUSKAS (New York University)
ANNA ORLIK (Federal Reserve Board of Governors)
LAURA VELDKAMP (NYU Stern)

Short and Long Run Uncertainty
NICHOLAS BLOOM (Stanford University)
JOSE MARIA BARRERO (Stanford University)
IAN WRIGHT (Stanford University)
Volatility and Pass-Through
DAVID W. BERGER (Northwestern University)
JOSEPH VAVRA (University of Chicago)

Jan 04, 2016

Jan 04, 2016 8:00 am, Hilton Union Square, Union Square 20
Econometric Society
Advances in Matching Theory (A1)
Presiding: ALESSANDRO PAVAN (Northwestern University)
Matching Plans for Agents with Vertically and Horizontally Differentiated Preferences
ALESSANDRO PAVAN (Northwestern University)

Full Substitutability in Trading Networks
SCOTT DUKE KOMINERS (Harvard University)
JOHN HATFIELD (University of Texas at Austin)
ALEXANDRU NICHIFOR (University of St Andrews)
MICHAEL OSTROVSKY (Stanford University)
ALEXANDER WESTKAMP (Maastricht University)

Matching with Externalities
MAREK PYCIA (University of California-Los Angeles)
BUMIN YENMEZ (Carnegie Mellon University)

A Note on Stability in One-to-One, Multi-Period Matching Markets
MACIEJ KOTOWSKI (Harvard University)

Stability Concepts in Matching Under Distributional Constraints
FUHITO KOJIMA (Stanford University)

Jan 04, 2016 8:00 am, Hilton Union Square, Union Square 19
Econometric Society
Geographic Variation in Health Care Markets (A1)
Presiding: MATTHEW GENTZKOW (Stanford University)
Underuse, Overuse, Comparative Advantage, and Expertise in Health Care
AMITABH CHANDRA (Harvard University)
DOUGLAS STAIGER (Dartmouth College)

Physician Beliefs and Patient Preferences
DAVID CUTLER (Harvard University)
JONATHAN SKINNER (Dartmouth College)
ARIEL DORA STERN (Harvard Business School)
DAVID WENNBERG (Dartmouth College)
Understanding Geographic Variation in Mortality
AMY FINKELSTEIN (Massachusetts Institute of Technology)
MATTHEW GENTZKOW (Stanford University)
HEIDI WILLIAMS (Massachusetts Institute of Technology)

Discussants:
CHRISTOPHER WALTERS (University of California-Berkeley)
DAVID MELTZER (University of Chicago)
NATHANIEL HENDREN (Harvard University and NBER)

Jan 04, 2016 8:00 am, Hilton Union Square, Union Square 14
Econometric Society
Internal Trade and Economic Integration (A1)
Presiding: STEPHEN J. REDDING (Princeton University)
Volatility, Insurance and the Gains from Trade
TREB ALLEN (Northwestern University)
DAVID ATKIN (UCLA)

Competition and the Welfare Gains from Transportation Infrastructure: Evidence from the Golden Quadrilateral of India
JOSE ASTURIAS (Georgetown University)
MANUEL GARCIA-SANTANA (UPF)
ROBERTO RAMOS (Bank of Spain)

The Costs of Market Disintegration: Evidence from the India-Pakistan Border
DAVID DONALDSON (Stanford University)

A Quantitative Framework for Evaluating the Impact of Urban Transport Improvements
STEPHEN J. REDDING (Princeton University)
GABRIEL M. AHLFELDT (London School of Economics)
DANIEL M. STURM (London School of Economics)

Jan 04, 2016 8:00 am, Hilton Union Square, Union Square 3 & 4
Econometric Society
Macro and Financial Econometrics (A1)
Presiding: ANDREW PATTON (Duke University)
Inflation Expectations, Uncertainty, and Risk Premium in an Arbitrage-Free Model of Bond Yields and Inflation Derivatives
BIN WEI (Federal Reserve Bank of Atlanta)
NIKOLAY GOSPODINOV (Federal Reserve Bank of Atlanta)

Macroeconomic Uncertainty Through the Lens of Professional Forecasters
RODRIGO SEKKELE (Bank of Canada)
SOOJIN JO (Bank of Canada)
Measuring Uncertainty of a Combined Forecast and Some Tests for Forecaster Heterogeneity
XUGUANG (SIMON) SHENG (American University)
KAJAL LAHIRI (University at Albany: SUNY)
HUAMING PENG (University at Albany:SUNY)

Time-Varying Systemic Risk: Evidence from a Dynamic Copula Model of CDS Spreads
ANDREW PATTON (Duke University)
DONG HWAN OH (Federal Reserve Board)

Jan 04, 2016 8:00 am, Hilton Union Square, Union Square 15
Econometric Society
Startups, New Businesses, and Job Creation (A1)
Presiding: GERALD CARLINO (Federal Reserve Bank of Philadelphia)
Are Startups Special? Evidence from local labor markets.
THORSTEN DRAUTZBURG (Federal Reserve Bank of Philadelphia)
GERALD CARLINO (Federal Reserve Bank of Philadelphia)

Firm Age, Investment Opportunities and Job Creation
DAVID ROBINSON (Duke University)
MANUEL ADELINO (Duke University's Fuqua School of Business)
SONG MA (Duke University)

The Growth Potential of Startups over the Business Cycle: a cross-country analysis
VINCENT STERK (University College London)

Demand-Driven Propagation: Evidence from the Financial Crisis
HA NGUYEN (World Bank)

Discussants:
KAREL MERTENS (Cornell University)
BENJAMIN W. PUGSLEY (Federal Reserve Bank of New York)
FRANCOIS GOURIO (Federal Reserve Bank of Chicago)

Jan 04, 2016 10:15 am, Hilton Union Square, Union Square 20
Econometric Society
Auctions: Theory and Evidence (A1)
Presiding: HUGO A. HOPENHAYN (University of California-Los Angeles)
Dynamic Bidding in Second Price Auction
MARYAM SAEEDI (Ohio State University)
HUGO A. HOPENHAYN (University of California-Los Angeles)

How to Boost Revenues in First-Price Auctions? The Magic of Disclosing Only Winning Bids from Past Auctions
FABIO MICHELUCCI (CERGE-EI)
PHILIPPE JEHIEL (Paris School of Economics)
PETER KATUSCAK (University of Economics in Prague)
Robustness and Multidimensional Screening  
GABRIEL CARROLL (Stanford University)

Auctions with an Asking Price  
PEYMAN KHEZR (University of Queensland)

Jan 04, 2016 10:15 am, Hilton Union Square, Union Square 19  
Econometric Society  
Firms and the Aggregate Economy (A1)  
Presiding: UFUK AKCIGIT (University of Chicago)

Entry Costs Rise with Development  
HUIYU LI (Federal Reserve Bank of San Francisco)

Lack of Selection and Limits to Delegation: Firms Dynamics in Developing Countries  
UFUK AKCIGIT (University of Chicago)  
HARUN ALP (University of Pennsylvania)  
MICHAEL PETERS (Yale University)

Welfare Effects of European R&D Support Policies  
OTTO TOIVANEN (KU Leuven)  
DIRK CZARNITZKI (KU Leuven)  
ELENA HUERGO (Universidad Complutense de Madrid)  
MILA KÖHLER (KU Leuven and ZEW)  
PIERRE MOHNEN (Maastricht University)  
SEBASTIAN PACHER (UNU-Merit)  
TUOMAS TAKALO (Hanken School of Economics)

Microeconomic Origins of Macroeconomic Tail Risks  
ALIREZA TAHBAZ-SALEHI (Columbia University)  
DARON ACEMOGLU (Massachusetts Institute of Technology)  
ASU OZDAGLAR (Massachusetts Institute of Technology)

Jan 04, 2016 10:15 am, Hilton Union Square, Union Square 14  
Econometric Society  
Heterogenous Production Functions: Estimation and Applications (A1)  
Presiding: JEREMY FOX (University of Michigan)

Heterogeneous Firms: Skilled-Labor Productivity and Export Destinations  
JORGE BALAT (Johns Hopkins University)  
IRENE BRAMBILLA (Universidad de La Plata)  
YUYA SASAKI (Johns Hopkins University)

Heterogenous Production Functions, Panel Data, and Productivity Growth Accounting  
STEFAN HODERLEIN (Boston College)  
JEREMY FOX (University of Michigan)  
VITOR HADAD (Boston College)  
AMIL PETRIN (University of Minnesota)
On the Identification of Production Functions with Non Hicks Neutral Technical Change
AMIT GANDHI (University of Wisconsin-Madison)
SALVADOR NAVARRO (University of Western Ontario)
DAVID RIVERS (University of Western Ontario)

Identification and Estimation of Production Function with Unobserved Heterogeneity
HIROYUKI KASAHARA (University of British Columbia)
PAUL SCHRIMPF (The University of British Columbia)
MICHIO SUZUKI (University of Tokyo)

Discussants:
PAUL GRIECO (Pennsylvania State University)
DANIEL A. ACKERBERG (University of Michigan)
MATTHEW BACKUS (Cornell University)
STEPHANE BONHOMME (University of Chicago)

Jan 04, 2016 10:15 am, Hilton Union Square, Union Square 16
Econometric Society
Risk Sharing, Uncertainty and Information (A1)
Presiding: RAMAN UPPAL (Edhec Business School)
Does Household Finance Matter? Small Financial Errors with Large Social Costs
HARJOAT BHAMRA (Imperial College Business School)
RAMAN UPPAL (Edhec Business School)

Back-Running: Seeking and Hiding Fundamental Information in Order Flows
LIYAN YANG (University of Toronto)
HAOXIANG ZHU (Massachusetts Institute of Technology)

The Elephant in the Room: the Impact of Labor Obligations on Credit Risk
JACK FAVILUKIS (University of British Columbia)
XIAOJI LIN (Ohio State University)
XIAOFEI ZHAO (University of Texas-Dallas)

Economic Policy Uncertainty and the Yield Curve
FELIX MATTHYS (Princeton Bendheim Center For Finance)
MARKUS LEIPPOLD (Swiss Finance Institute and University of Zurich)

Jan 04, 2016 10:15 am, Hilton Union Square, Union Square 15
Econometric Society
Topics in Health (A1)
Presiding: NICOLAS ROBERT ZIEBARTH (Cornell University)
Is China’s Pollution the Culprit for the Choking of South Korea? Evidence from the Asian Dust
RUIXUE JIA (IRPS)

Sleep and Human Capital: Evidence from Daylight Saving Time
NICOLAS ROBERT ZIEBARTH (Cornell University)
Do Doctors Prescribe Antibiotics Out of Fear of Malpractice?
SEBASTIAN PANTHÖFER (Universidad Carlos III de Madrid)

Policy Interventions When Medical Treatment Dynamics Matter: The Case of In Vitro Fertilization
JUAN PANTANO (Washington University-St. Louis)
BARTON HAMILTON (Washington University)
BRIAN MCMANUS (UNC)

Jan 04, 2016 2:30 pm, Hilton Union Square, Union Square 20
Econometric Society
Capital, Knowledge and Diffusion on the Path to the Industrial Revolution (A1)
Presiding: CARLES BOIX (Princeton University)
Reformation and Reallocation: Human Capital, Employment, and Economic Activity in the German Lands
DAVIDE CANTONI (University of Munich)
JEREMIAH DITTMAR (London School of Economics)
NOAM YUCHTMAN (University of California-Berkeley)

The Roots of the Industrial Revolution: Political Institutions or (Socially Embedded) Know-How?
CARLES BOIX (Princeton University)
SCOTT ABRAMSON (European University Institute/ University of Rochester)

New Media, Competition, and Growth
JEREMIAH DITTMAR (London School of Economics)
The Mechanics of Endogenous Innovation and Growth: Evidence from Historical U.S. Patents
WILLIAM R. KERR (Harvard University)
UFUK AKCIGIT (University of Pennsylvania)
TOM NICHOLAS (HBS)

Jan 04, 2016 2:30 pm, Hilton Union Square, Union Square 16
Econometric Society
Exchange Rates and Adjustment (A1)
Presiding: LAURA VELDKAMP (New York University)
Exchange Rate Pass-Through and Market Structure in a Multi-Country World
KANDA NAKNOI (University of Connecticut)

Information Globalization, Risk Sharing and International Trade
LAURA VELDKAMP (New York University)
ISAAC BALEY (Universitat Pompeu Fabra)
MICHAEL WAUGH (New York University)

Market Structure, External Adjustment and Pricing to Market
RAPHAEL SEBASTIAN SCHOENLE (Brandeis University)
RAPHAEL AUER (Swiss National Bank)
ARIEL BURSTEIN (UCLA)
Uncovered Interest Parity and Monetary Policy Near and Far from the Zero Lower Bound
YI ZHANG (University of Wisconsin-Madison)
MENZIE CHINN (University of Wisconsin)

Jan 04, 2016 2:30 pm, Hilton Union Square, Union Square 3 & 4
Econometric Society
Firms in Developing Economies (A1)
Presiding: DAVID ATKIN (Massachusetts Institute of Technology)
Industrialization from Scratch: The Persistent Effects of China’s “Third Front” Movement
BEN ZOU (University of Maryland)
JINGTING FAN (University of Maryland)

The Return to Entrepreneurship: Selection, Non-Pecuniary Benefits and Necessity in Mexico
JESICA TORRES-CORONADO (ITESM)

Are Small Firms Labor Constrained? Experimental Evidence from Ghana
JAMIE MCCASLAND (University of California-Berkeley)

Do Factor and Financial Market Frictions Interact to Constrain Growth? Evidence from Firms and Farms
ALEX COHEN (Yale University)

Jan 04, 2016 2:30 pm, Hilton Union Square, Union Square 19
Econometric Society
Inequality Dynamics (A1)
Presiding: FATIH KARAHAN (Federal Reserve Bank of New York)
Understanding Portfolio Choice and Wealth Inequality: The Role of Non-Gaussian Earnings Risk with Asymmetric Mean Reversion
FATIH KARAHAN (Federal Reserve Bank of New York)
SERDAR OZKAN (University of Toronto)

Determinants of Wage and Earnings Inequality in the United States
CTIRAD SLAVIK (Goethe University Frankfurt)
HAKKI YAZICI (Sabanci University)

Slowing Women’s Labor Force Participation: The Role of Rising Income Inequality
MARIA JOSE PRADOS (University of Southern California)
STEFANIA ALBANESI (NY Fed)

Jan 04, 2016 2:30 pm, Hilton Union Square, Union Square 15
Econometric Society
Topics in eCommerce (A1)
Presiding: STEVEN TADELIS (University of California-Berkeley)
The Economics of the Bitcoin Network: Theory and Evidence
SUSAN ATHEY (Stanford University)
Price Formation in Bilateral Trade: Evidence From Online Bargaining
MATTHEW BACKUS (Cornell University)
THOMAS BLAKE (eBay Research)
BRAD LARSEN (Stanford University)
STEVE STEVE TADELIS (University of California-Berkeley)
STEVEN TADELIS (University of California Berkeley)

Dynamic Pricing in a Labor Market: Surge Pricing and Flexible Work on the Uber Platform
KEITH CHEN (University of California-Los Angeles)
MICHAEL SHELDON (University of Chicago)

Demand Estimation with High Dimensional Data and an Application to Amazon’s Book Marketplace
WILKO SCHULZ-MAHLENDORF (Amazon)
PATRICK BAJARI (Amazon)
GUIDO IMBENS (Stanford University)
ANA LEMMEN MEYER (Amazon.com)

Discussants:
R. PRESTON MCAFEE (Microsoft)
LUIS CABRAL (New York University)
ENRICO MORETTI (University of California-Berkeley)
CHRIS NOSKO (University of Chicago)

Jan 05, 2016

Jan 05, 2016 8:00 am, Hilton Union Square, Union Square 19
Econometric Society
Ancient States and Civilizations (A1)
Presiding: LUIGI PASCALI (Warwick University)
The Paradox of Civilization. Pre-Institutional Sources of Security and Prosperity
PABLO HERNANDEZ (New York University)
ERNESTO DAL BO (University of California, Berkeley)
SEBASTIAN MAZZUCA (Johns Hopkins)

Cereals, Appropriability, and Hierarchy
OMER MOAV (University of Warwick)
JORAM MAYSHAR (Hebrew University of Jerusalem)
ZVIKA NEEMAN (Tel Aviv University)
LUIGI PASCALI (Warwick University)

Climate-Driven Technical Change: Seasonality and the Invention of Agriculture
ANDREA MATRANGA (New Economic School)
Jan 05, 2016 8:00 am, Hilton Union Square, Union Square 20
Econometric Society
Health in Developing Economies (A1)
Presiding: SIMONE SCHANER (Dartmouth College)
Troubled Waters? Pollution, Legislation and Child Mortality in India
SHAREEN JOSHI (Georgetown University)
QUY-TOAN DO (World Bank)

Abolishing User Fees, Fertility Choice, and Educational Attainment
SHINSUKE TANAKA (Tufts University)
TAKAHIRO ITO (Kobe University)

ARV Treatment, Selection into Testing and Clinic Spillovers
SUSAN GODLONTON (Williams College)

Jan 05, 2016 8:00 am, Hilton Union Square, Union Square 14
Econometric Society
Multi-Product Search (A1)
Presiding: GARTH BAUGHMAN (University of Pennsylvania)
Dispersion in Relative Prices: Evidence and Theory
LEENA RUDANKO (Federal Reserve Bank of Philadelphia)
GREG KAPLAN (Princeton University)
GUIDO MENZIO (University of Pennsylvania)
NICHOLAS TRACHTER (Federal Reserve Bank of Richmond)

Consumer Search and Retail Market Structure
ANDREW RHODES (Toulouse School of Economics)
JIDONG ZHOU (Yale University)

Noisy Search for Multiple Products
KENNETH BURDETT (University of Pennsylvania)
GARTH BAUGHMAN (U Pennsylvania)

Rational Buyers Search When Prices Increase
LUIS CABRAL (New York University)
SONIA GILBUKH (New York University)

Jan 05, 2016 8:00 am, Hilton Union Square, Union Square 15
Econometric Society
Search and Matching Markets with Informational Asymmetries (A1)
Presiding: BENOIT JULIEN (University of New South Wales)
Frictional Goods Markets: Theory and Applications
MICHAEL CHOI (University of Iowa)
ZACHARY BETHUNE (University of Virginia)
RANDALL WRIGHT (U Wisconsin)
[**Posted Prices, Search and Bargaining**](/)
DEREK STACEY *(Ryerson University)*

[**Competitive Search Equilibrium and Moral Hazard**](/)
GUILLAUME ROGER *(University of Sydney)*
BENOIT JULIEN *(UNSW Australia, UNSW Business School)*

[**Markets with Multidimensional Private Information**](/)
VERONICA GUERRIERI *(University of Chicago)*
ROBERT SHIMER *(University of Chicago)*

**Discussants:**
SEPHORAH MANGIN *(Monash University)*
BENOIT JULIEN *(University of New South Wales)*
RONALD WOLTHOFF *(University of Toronto)*
KYUNGMIN KIM *(University of Iowa)*

Jan 05, 2016 8:00 am, Hilton Union Square, Union Square 16
Econometric Society
**Topics in Industrial Organization (A1)**
Presiding: JOHN LAZAREV *(New York University)*

**Research Proximity and Productivity: Long-Term Evidence From Agriculture**
ALEXANDER WHALLEY *(University of California-Merced)*
SHAWN KANTOR *(Florida State University)*

Input Allocation and Downstream Market Structure: The Unintended Consequences of Congestion Management in the Airline Industry
JOHN LAZAREV *(New York University)*

Experiments as a Bridge from Market Design Theory to Market Design Practice: Changing the Course Allocation Mechanism at Wharton
ERIC BUDISH *(University of Chicago)*
JUDD KESSLER *(The Wharton School, University of Pennsylvania)*

Measuring the Bias of Technological Change
ULRICH DORASZELESKI *(University of Pennsylvania)*

Jan 05, 2016 10:15 am, Hilton Union Square, Union Square 13
Econometric Society
**Finance in Developing Economies (A1)**
Presiding: EMILY BREZA *(Columbia University)*

A Randomized Impact Evaluation of Mobile Money in Mozambique
CATIA BATISTA *(Nova University of Lisbon, CREAM and IZA)*
PEDRO VICENTE *(Nova University of Lisbon and BREAD)*

Hyperbolic Discounting and an Induced Informal Credit Institution by a New Technology: A Case of Debit Card Pawning in the Philippines
NOBUHIKO FUWA *(Waseda University)*
KEI KAJISA (Aoyama Gakuin Univ)
EDUARDO LUCIO (University of Queensland)
SHARON PIZA (Independent)
YASUYUKI SAWADA (University of Tokyo)

Private Equity in India: Efficiency vs. Expansion
TROY SMITH (Stanford University)

Bogus Joint Liability Groups in Microfinance - Theory and Evidence from China
ALEXANDER KARAIVANOV (Simon Fraser University)
XIAOCHUAN XING (Tsinghua University)
YI XUE (University of International Business and Economics)

Jan 05, 2016 10:15 am, Hilton Union Square, Union Square 3 & 4
Econometric Society
Financial Regulation (A1)
Presiding: AMIT SERU (University of Chicago)
Federal Reserve Tools for Managing Rates and Reserves
DAVID SKEIE (Texas A&M University)
ANTOINE MARTIN (Federal Reserve Bank of New York)
JAMIE MCANDREWS (Federal Reserve Bank of New York)
ALI PALIDA (MIT)

The system-wide effects of bank capital regulation on credit supply and risk-taking
MARCUS OPP (University of California-Berkeley)
MILTON HARRIS (Booth School of Business, University of Chicago)
CHRISTIAN OPP (University of Pennsylvania)

Financial Regulation in a Quantitative Model of the Modern Banking System
TIM LANDVOIGT (University of Texas-Austin)
JULIANE BEGENAU (Harvard Business School)

Jan 05, 2016 10:15 am, Hilton Union Square, Union Square 15
Econometric Society
Nonparametric Econometrics and Testing (A1)
Presiding: TIMOTHY ARMSTRONG (Yale University)
Optimal Inference in a Class of Regression Models
MICHAL KOLESÁR (Princeton University)
TIMOTHY ARMSTRONG (Yale University)

Testing for Rank Invariance or Similarity in Program Evaluation
YINGYING DONG (University of California-Irvine)
SHU SHEN (University of California Davis)

Optimal Two-Sided Tests for Instrumental Variables Regression with Heteroskedastic and Autocorrelated Errors
MARCELO MOREIRA (Getulio Vargas Foundation)
Partial Identification of State Dependence
ALEXANDER TORGOVITSKY (Northwestern University)

Nonparametric Identification and Estimation of Dynamic Causal Effects in Competing Risk Models
TIEMEN WOUTERSEN (University of Arizona)

Jan 05, 2016 10:15 am, Hilton Union Square, Union Square 14
Econometric Society
Simulation Estimation (A1)
Presiding: HAN HONG (Stanford University)
On Selection of Statistics for Approximate Bayesian Computing
DENNIS KRISTENSEN (University College London)
MICHAEL CREEL (Universitat Autònoma de Barcelona)

A Computational Implementation of GMM
HAN HONG (Stanford University)
JITI GAO (Monash University)

Indirect Inference with Endogenously Missing Exogenous Variables
ERIC RENAUT (Brown University)

The ABC of Simulation Estimation with Auxiliary Statistics
SERENA NG (Columbia University)
JEAN-JACQUES FORNERON (Columbia University)

Measuring Ambiguity Aversion
MOHAMMAD R JAHAN-PARVAR (Federal Reserve Board)
A GALLANT (The Pennsylvania State University)
HENING LIU (University of Manchester)

Jan 05, 2016 10:15 am, Hilton Union Square, Union Square 16
Econometric Society
Time Series Econometrics (A1)
Presiding: RUSTAM IBRAGIMOV (Imperial College London)
On the Power of Tests for Regime Switching
DOUGLAS STEIGERWALD (University of California-Santa Barbara)

Likelihood Ratio Based Tests for Markov Regime Switching
FAN ZHUO (Boston University)
ZHONGJUN QU (Boston University)

Regime Switching Model with Endogenous Autoregressive Latent Factor
YOOSOON CHANG (Indiana University)
YONGOK CHOI (Korea Development Institute)
JOON PARK (Indiana University)
Inference with Few Heterogenous Clusters
RUSTAM IBragimov (Imperial College London)
ULRICH MUELLER (Princeton University)

Robust Inference in Structural VARs with Long-Run Restrictions
SOPHOCLES MAVROEIDIS (Oxford University)
GUILLAUME CHEVILLON (ESSEC Business School)
ZHAOGUO Zhan (Tsinghua University)

Jan 05, 2016 1:00 pm, Hilton Union Square, Union Square 19
Econometric Society
Debt Constraints and the Macroeconomy (A1)
Presiding: PATRICK J. KEHOE (University of Minnesota)
Discount Factors and Employment
PATRICK J. KEHOE (University of Minnesota)
VIRGILIU MIDRIGAN (New York University)
ELENA PASTORINO (University of Minnesota)

Financial Sector Interconnectedness and Monetary Policy Transmission
ALESSANDRO BARATTIERI (ESG UQAM and Collegio Carlo Alberto)
MAYA EDEN (World Bank)
DALIBOR STEVANOVIC (Université du Québec à Montréal)

Money and Credit Redux
CHAO GU (University of Missouri)
FABRIZIO MATTESINI (University of Rome Tor Vergata)
RANDALL WRIGHT (U Wisconsin)

Jan 05, 2016 1:00 pm, Hilton Union Square, Union Square 14
Econometric Society
Dynamic Contracting With and Without Commitment (A1)
Presiding: DANIEL VINCENT BARRON (Northwestern University)
Optimal Incentive Contract with Costly and Flexible Monitoring
ANQI LI (Washington University-St. Louis)

Policies in Relational Contracts
MICHAEL POWELL (Northwestern University)
DANIEL BARRON (Northwestern University)

Dynamic Moral Hazard with Manipulation of Output Reports
GUY ARIE (University of Rochester)
ESAT DORUK CETEMEN (University of Rochester)
DMITRY ORLOV (University of Rochester)
Relational Contracting with External Enforcement
JOEL WATSON (University of California-San Diego)
DAVID MILLER (University of Michigan)
TROND OLSEN (Norwegian School of Economics)

Jan 05, 2016 1:00 pm, Hilton Union Square, Union Square 15
Econometric Society
Frontiers in Regression Discontinuity Designs (A1)
Presiding: MARINHO BERTANHA (Stanford University)
Nonparametric Quantile Regression with Discontinuities
TATSUSHI OKA (National University of Singapore)

Adaptive Bandwidth Choice for the Regression Discontinuity Design
MIIKKA ROKKANEN (Columbia University)

Interpreting Regression Discontinuity Designs with Multiple Cutoffs
MATIAS CATTANEO (University of Michigan)
LUKE KEELE (Penn State University)
ROCIO TITIUNIK (University of Michigan)
GONZALO VAZQUEZ-BARE (University of Michigan)

Regression Discontinuity with Many Thresholds
MARINHO BERTANHA (Stanford University)

Identifying Multiple Marginal Effects with a Single Binary Instrument or by Regression Discontinuity
CAROLINA CAETANO (University of Rochester)
JUAN CARLOS ESCANCIANO (Indiana University)

Jan 05, 2016 1:00 pm, Hilton Union Square, Union Square 20
Econometric Society
Housing and Macroeconomics (A1)
Presiding: STEFANO GIGLIO (University of Chicago)
Unconventional Monetary Policy and the Allocation of Credit
CHRISTOPHER PALMER (University of California-Berkeley)
AMIR KERMANI (University of California-Berkeley)
MARCO DI MAGGIO (Columbia University)

Rational Bubbles: Time-Series Versus Cross-Sectional Tests
STEFANO GIGLIO (University of Chicago)
MATTEO MAGGIORE (Harvard University)
JOHANNES STROEBEL (New York University)
Homeowner Borrowing and Housing Collateral: New Evidence from Expiring Price Controls
ANTHONY DEFUSCO (Northwestern University)
Further Evidence on Loan Originations and Defaults in the Mortgage Crisis
MANUEL ADELINO (Duke University)
ANTOINETTE SCHOAR (Massachusetts Institute of Technology)
FELIPE SEVERINO (Dartmouth College)

Discussants:
ALEXANDER CHINCO (University of Illinois-Urbana-Champaign)
MARCO DI MAGGIO (Columbia University)
PHILIPP SCHNABL (New York University)
CHARLES G. NATHANSON (Northwestern University)

Jan 05, 2016 1:00 pm, Hilton Union Square, Union Square 13
Econometric Society

Insurance, Migration and Economic Growth (A1)
Presiding: MARK ROSENZWEIG (Yale University)

Migration and Consumption Insurance in Bangladesh
COSTAS MEGHIR (Yale University)
MUSHFIQ MOBARAK (Yale University)
CORINA MOMMAERTS (Yale University)
MELANIE MORTEN (Stanford University)
AHMED MOBARAK (Yale University)

Selection, Risk and Urban-Rural Wage Gaps
DAVID LAGAKOS (University of California-San Diego)
MUSHFIQ MOBARAK (Yale University)
MICHAEL WAUGH (New York University)

Networks and Misallocation: Insurance, Migration, and the Rural-Urban Wage Gap
MARK ROSENZWEIG (Yale University)
KAIVAN MUNSHI (University of Cambridge)

Eating Up Productivity: Social Insurance Traps to Growth
LEANDRO DEMAGALHAES (University of Bristol)
DONGYA KOH (University of Arkansas)
RAUL SANTAELALIA-LLOPIS (Washington University-St. Louis)
YU ZHENG (City University of Hong Kong)

Discussants:
JOHN KENNAN (University of Wisconsin-Madison)
TODD SCHOELLMAN (Arizona State University)
CLEMENT IMBERT (University of Warwick)
MUSHFIQ MOBARAK (Yale University)
Jan 05, 2016 1:00 pm, Hilton Union Square, Union Square 16
Econometric Society
Structural Econometrics Models (A1)
Presiding: BRADLEY LARSEN (Stanford University)
IV Quantile Regression for Group-Level Treatments, with an Application to the Distributional Effects of Trade
DENIS CHETVERIKOV (University of California-Los Angeles)
BRADLEY LARSEN (Stanford University)
CHRISTOPHER PALMER (University of California-Berkeley)

Love and Chance: Equilibrium and Identification in a Large NTU Matching Market with Stochastic Choice
YU-WEI HSIEH (University of Southern California)
ALFRED GALICHON (Sciences Po)

Bargaining with Heterogeneous Beliefs: A Structural Analysis of Florida Medical Malpractice Lawsuits
XUN TANG (Rice University)
ANTONIO MERLO (Rice University)

Firm Expansion, Size Spillovers and Market Dominance in Retail Chain Dynamics
AHMED KHWAJA (Yale University)
JASON BLEVINS (Ohio State University)
NATHAN YANG (McGill University)

Identifying Collusion in English Auctions
VADIM MARMER (University of British Columbia)
ARTYOM SHNEYEROV (Concordia University, CIRANO, CIREQ)