

THE ECONOMETRIC SOCIETY
Asian Region

Aide Mémoire

December 23, 2020

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This *Aide Mémoire* contains a detailed description of the organization and procedures of the Econometric Society within the Asian Region. It complements the Rules and Procedures of the Econometric Society. It is maintained and regularly updated by the Chair and the Secretary of the Asian Standing Committee in accordance with the policies and decisions of the Committee. (Acknowledgement: the latex template used here was imported from the European Aide Mémoire in 2016 by A. Kajii)

1 Asian Standing Committee

1.1 Responsibilities

1. The Asian Standing Committee is responsible for the organization of the activities of the Econometric Society within the Region *Asia*. It should undertake the consideration of any activities in the Region that promote interaction among those interested in the objectives of the Society, as they are stated in its Constitution.
2. The Standing Committee is responsible for establishing regular and systematic procedures for the organization of the Asian Meeting of the Econometric Society (AMES). AMES is held annually except for those years in which there is a World Congress.
3. The Standing Committee is responsible for coordinating all the other special activities in the region, such as Summer/Winter Schools.

1.2 Membership

The members of the Asian Standing Committee of the Econometric Society are the following:

Voting members:

- *Chair*: The first of the following list who resides in Asia:
 - The President of the Society
 - The First Vice-President
 - The Second Vice-President
 - The Past President

If none of these resides in the Region, the President will appoint a Asian member of the Council of the Society to act as Chair.

- *Ex Officio Members*: Any other Officer of the Society on the above list who resides in Asia.
- *Asian Members* of the Council of the Society.
- *Elected Members*: At least two members are chosen by the members of the Society in the Region as stipulated in the Rules and Procedures of the Society. The Asian Standing Committee determines the total number of the elected members and respective ballot slots in any given year. Elected members serve a non-renewable term of four years.

Non-voting members:

- *Secretary*: is appointed by the Committee for a term of *four* years. Normally, it should be served by the *past chair*: the Secretary should take an active role described in the next section for the first two years of the term,¹ and should remain as an observer for the chair's

¹It is expected that the Secretary (the past chair) smoothly transmit operational know-how about the region to the current chair.

activities for the last two years of the term.² The appointment can be renewed by one term, only in case the past chair cannot assume the position.³

- *Representatives* of ARSC’s activities such as chairs of sub-regional AMES committees or organizers of recent or future meetings, who are appointed by the Chair of the standing committee.

In addition,

- the President (if not residing in the Region),
- the Executive Vice-President,
- the General Manager of the Society, and
- the Editor of *Econometrica*

may attend the meetings of the Asian Standing Committee, which is held at the primary AMES.

1.3 Procedures

1. The *Chair* of the Standing Committee is responsible for arranging meetings of the Committee and communicating the decisions of the Committee to the Executive Vice-President and General Manager of the Society. The Committee meets annually. Its meeting is held at the same site or time as the primary AMES in years when the World Congress is not held; and as the World Congress in other years. The Chair convenes the meetings and sets the agenda in cooperation with the Secretary. The latter is responsible for invitations to the meetings of the Standing Committee. The Secretary takes minutes at the meetings of the Committee. The Chair maintains correspondence between the members of the Committee, the Executive Vice-President, and the General Manager of the Society. He/she liaises with sub-regional conference committees, Programme Chairs and the Local Arrangement Chairs with regard to their arrangements for AMES, and other activities in the region.

If the President of the Society is not present, the Chair of the Standing Committee chairs the meetings of members held during AMES.

2. The *Secretary* actively collaborates with the Chair with all issues facing the Standing Committee in the first two years of the term.⁴

3. Sub-regional conference committees for different sub-regions of Asia will be appointed by the Chair, and approved by members of the Standing Committee. Currently the Asian region is divided into three sub-regions: Central/South/West Asia, China, and East/Southeast Asia. See Appendix C for the list of countries in each sub-region. Each sub-regional conference committee will take an active role in soliciting and selecting proposals for hosting AMES in its respective region from 2022 onwards, and will propose these to the Chair. The Chair will coordinate these proposals

² This is assuming the next chair is in office for at least two years.

³It is expected that the chair agrees to serve as the secretary afterward at the time of chair’s appointment. However this may be waived if the chair has already been in office a long time and/or finds it very difficult to assume the duties of the Secretary.

⁴When the secretaty is absent, the chair should play the the role of the secretary.

and decide on where and when future meetings will be held, after consulting the Executive Vice President and members of the Standing Committee. These procedures are described in further detail below. In consultation with the chairs of the sub-regional conference committees, the Chair will also appoint the Programme Chairs and Local Arrangement Chairs of each AMES.

Sub-regional conference committees should check that conference hosting countries do not have travel bans on nationals from any country, and should remind local organizing committees to urge participants to apply for visas as early as possible.

The *Programme Chairs* of AMES are responsible for organizing the Plenary and Parallel Invited Sessions and the Contributed Sessions of the Meetings. They provide a written report to the Standing Committee which summarizes their arrangements.

4. The *Local Arrangements Chairs* of AMES are responsible for arranging the physical facilities, accommodation, meals, and social events in the case of a live conference. They collaborate with Programme Chairs to arrange the meeting website, which contain registration and programme information. The local website should be linked to the “Future Meetings” section of the Society’s website. The Local Arrangements Chairs provide a written report about the local arrangements to the Standing Committee along with statement of accounts, after the conclusion of the conference.

1.4 Regional Finance

ARSC holds “the Asia Vanguard Fund”, which is the discretionary fund for Asian regional activities. This account is maintained by the central office of the Econometric Society on behalf of the Asian region, and the account balance can be ascertained by either the ARSC Chair or Secretary, from either the Executive Vice President or General Manager of the Society.

ARSC funds could be held in three or four different funds to achieve a balance of income growth with diversification. The current allocation (as of Dec 23, 2020) is: 2% in Vanguard Federal Money Market Fund, 18% in Vanguard Short-Term Treasury Fund Admiral Shares (Short-term fixed income, VFIRX), 30% in Vanguard Total Bond Market Index Fund Admiral Shares (VBTLX), and 50% in Vanguard Total Stock Market Index Fund Admiral Shares (VTSAX). The exact portfolio will be reviewed periodically by the ARSC chair in consultation with the Executive Vice President. The ARSC chair will inform and seek approval of ARSC members in the event of any major changes in the allocation.

The ARSC funds are used as a buffer to mitigate uncertainty about the income of regional meetings (e.g., fees from participants). Typically \$10k is promised to the regional meetings to cover any shortage caused by unexpected events.

In 2019, \$40k was added to the fund, with the understanding that it will be used to support the Chow lectures (See section 2.2.1).

1.4.1 Background

The Executive Committee decided to streamline the rules governing regional finances at its January 2016 meeting. Starting in 2017:

- at the end of each meeting, each region will remit to the main account of the Society 10% of the surplus generated by the regional meetings, cumulated over the year; the other 90% will accrue to the regional Vanguard fund. The ARSC account is currently held in a US dollar money market fund.
- Asia will continue to receive a grant of \$10k for young economists activities every year. The \$10k grant can be used for any activity that benefits young economists. It has mostly been

used for travel/accommodation expenses at regional meetings (including *training workshops, summer or winter schools*⁵), but its aims could be broadened. The regional organizers decide how to allocate these funds, and provide written justification for their decisions in their conference report. Information and sample documents can be found on the Program and Local Organizing Chairs webpage at <https://www.econometricsociety.org/content/program-and-local-organizing-chairs> (Restricted to RSC members only.) The General Manager of the Society can provide more information if needed.

2 Asian Meeting of Econometric Society (AMES)

The Asian Meeting of Econometric Society (AMES) is the official regional meeting. The following sub-sections describe AMES arrangements in past years. From 2022 onwards, the organization of AMES will change significantly, as described in the following section 3.

2.1 Past Years: Timing and Format

In the past AMES has been usually held in early August⁶, or June, for three days.⁷ Detailed information about the structure of past meetings is available on the Society’s website, which provides a list of previous meetings with links to their local websites.⁸

The Standing Committee selects the dates and locations of AMES, and appoints the Programme and Local Arrangements Chairs. These decisions should customarily be taken two years in advance (at AMES in that year) so that those responsible for future meetings have sufficient time to make the necessary arrangements.

The members of the Asian Council and the ES Asian Standing Committee are encouraged to contact colleagues who might be interested in acting as local organizer of a future AMES. Proposals to host a meeting should specify the candidates for the Programme and Local Arrangements Chairs with their vita, the physical facilities available for sessions such as the maximum number of parallel sessions for contributed papers, accommodation and meal arrangements (lunch should be provided), and social events, as well as an estimated budget that includes total costs and revenues (from registration fees and from other sources). They should be submitted to the Secretary (the chair of ARSC, when vacant), who can provide further information.

The *Local Arrangements Chair (LAC)* is responsible for arranging the physical facilities, accommodation, meals, and social events. He/she collaborates with the Programme Chairs to arrange the meeting website, which should contain registration and Programme information. The local website should be linked to the “Future Meetings” section of the Society’s website. The Chair of the current year provides a written *report* about the local arrangements to the Asia Regional Standing Committee as well as the budget of the meeting within a reasonable time period after the meeting is completed. Additional information from the central office can be found on the Program and Local Organizing Chairs webpage at <https://www.econometricsociety.org/content/program-and-local-organizing-chairs> .

⁵See Appendix G for the official guidelines regarding organization of these schools.

⁶August is not preferable as far as the climate in Asia is concerned. However, Japanese schools’ summer break starts in the first or second week of August, and Singapore schools’ semester begin in mid August. So early August is the only period where the entire region is in summer recess.

⁷These three days do not include special lectures.

⁸The locations of AMES are listed in Appendix A

2.2 Invited Sessions

The Programme Chairs are responsible for inviting the speakers and chairs of the Plenary and Parallel Invited Sessions. They also decide about whether to invite discussants for the Parallel Invited Sessions.

Presidential Address

The Presidential Address usually takes place on the second day of the conference.⁹ The President of the Society is invited for the lecture by the Programme Chairs. The Presidential Address is a plenary ‘A-session’, i.e. there are no other sessions or events at the same time. There are no discussants of the Presidential Address, and it is customary that the Chair of the standing committee chairs the session. The travel cost of the president will be covered by the society, but the program committee is expected to make efforts to raise its own funding to cover it.

2.2.1 Plenary sessions

There should be one or two plenary A-sessions in addition to Presidential Address.

Parallel Invited Sessions

In addition to the plenary ‘A-sessions’, there are usually three ‘B-sessions’ with invited speakers. Each B-session consists of two or three parallel sessions. The session titles are chosen by the respective Programme Chair.

Named Lectures

Jacob Marschak Lecture: The Society’s Marschak Fund supports a lecture, the location of which rotates among regional meetings held outside North America and Europe. (It was last held in Asia in 2017.) Until 2019, the central office paid the Asian region for one Marschak-like lecture in those years in which there is no official Marschak lecture in Asia; see two paras below for the new arrangement after 2019. The fund supports up to \$4,000 a lecture. Each Regional Standing Committee may choose how to name the lecture. The Marschak lecture should be scheduled in a plenary A-session. The programme committee should inform RSC at its earliest convenience if it intends to invite someone to deliver a Jacob Marschak Lecture.

Gregory Chow Lecture: As mentioned above, the society provides \$4,000 for funding the travel and accommodation costs of one Marschak-like lecture, when AMES does not have Marschak Lecture. The RSC may decide to name this lecture in honour of a widely respected economist, but in any case the support of the ES should be explicitly acknowledged. Currently (for the years 2019-2024), ARSC has decided to call it the “Gregory Chow” lecture. The name of the lecture after 2024 can be reviewed by the ARSC. The inauguration of Chow lecture was announced by President Stephen Morris, and the first Chow lecture was given by Thomas J. Sargent, on June 15, 2019 at Xiamen University.

Remark. In 2019, the surplus of AMES2019 (\$40,000 in full) was credited to the Asian RSC account with the understanding that it will be used for expenses concerning Chow lectures (or their continuation) in future.

⁹It has been decided that the president does not have to give the address in the year s/he is the president. It implies that s/he can do so one year earlier when s/he is the first vice president, or one year later when s/he is the ex president. Therefore, the presidential address might be given by the past president or the first vice president.

Arrangement from 2022 Onwards. For all non-World Congress years:

- (a) the (currently called) Chow lecture will be funded every year out of the ARSC account, and \$4,000 will be used every year to cover transportation, lodging and registration costs of the invited speaker
- (b) The Society will fund an additional Marschak or Marschak-like lecture every year, on par with all other regions. The name of this Lecture will be decided by ARSC every five years.

Special Lecture Series

In 2015, the society created three special lecture series: Hotelling lectures for economic theory, Sargan lectures on econometrics, and Griliches lectures on applied economics. Each lecture series will be held every year (excluding the year of the world congress), rotating among 6 regions of the society. So AMES will host one of the three lectures in every 2 years excluding the year of the world congress. AMES2016 in Kyoto hosted the Griliches lecture, and AMES2018 in Seoul hosted the Hotelling lecture.

The lectures will be given by eminent scholars and scheduled for one or two days prior to the respective regional meeting. (It may also be delivered after the regional meeting)

There should be three 1.5-2-hour lectures in 2 days, and these lectures should be given on different days from the days of invited/contributed sessions.¹⁰ The lectures should be open to only those who registered at the regional meeting. (Thus this in effect makes the meeting a five days event.) The lectures should be funded by the respective regional meeting: the society does not have sufficient funds to cover the travel cost of lectures and so the cost of lectures is expected to be covered with the fee revenue of the conference.

The allocation of lectures and the lecturers are determined by the lecture committee of the society. The lecture committee's guideline reads: "the lectures will present an overview of a topic in which the lecturers have done significant research. They will typically be above PhD level, but not necessarily frontier research. The lectures will take place over two days, preferably immediately before the beginning of the corresponding regional meeting. Although some flexibility would be desirable, the guideline asks to have 3 lectures of 2 hours each as reference. The lectures are to be subsequently published by the Society subject to the Monograph Editors' approval. However, those invited to deliver the lectures will have the option of choosing not to submit their lectures for publication.

2.3 Contributed Sessions

1. The Programme Chairs handle all matters related to the submissions of papers contributed for presentation at AMES. The sole criterion for acceptance of a paper shall be its scientific merit. The Programme Chairs appoint as many members to the Programme Committee as considered appropriate.

2. The number of parallel sessions in the Contributed Sessions in any given time slot should remain within the range of 10 - 20. Each session should contain 3-4 presentations.

¹⁰However, the preferences as well as the technical constraints of the local organizers should be respected. So the society will approve a different format (e.g., lectures held on the same days as the contributed papers sessions). For instance, the lectures in AMES2018 were scheduled within the three day conference. The main restriction is that attending the lectures is not incompatible with the rest of the activities of the conference. For example, the lectures could take place early in the morning or late in the evening, but they should not happen at the same time as one of the invited sessions.

3. Each author may submit only one paper to AMES. The corresponding author of any paper submitted to AMES must be a member of the Econometric Society at the time the paper is submitted. *The membership requirement must be prominently displayed in the Call for Papers.* The Programme Chairs are assisted by the Society's General Manager in checking the membership status of submissions.
4. The processing of papers contributed to AMES is handled electronically through Conference Maker. The Programme Chairs are assisted by the Society's General Manager to setup Conference Maker.
5. Suggested timetable for submissions is as follows: (a) Complete submissions must be received by approximately 6 months before the meeting, (b) Decisions on submissions are made approximately 4 months before the meeting, (c) Accepted papers are only included in the final programme if presenting authors have registered by approximately 3 months before the meeting.

2.4 Other Events

Meeting of the Asian Standing Committee

The Meeting of the Asian Standing Committee is prepared by Chair with assistance of Secretary. Usually it meets during AMES around lunchtime on the last day of the meeting.

Lunch/Dinner for Programme Committee Members

Usually the Programme Chairs arrange a lunch or dinner for the members of the Programme Committee in coordination with the Local Arrangements Chair.

2.4.1 Social Events

There should be an organized dinner for all the participants, usually on the second day. The cost of dinner should be included in the conference fee. Other social events, e.g., excursion to sightseeing spots, might be organized, but it should not be part of the conference budget and its cost should be completely born by the participants to the specific events.

3 Changes in Organization of AMES from 2022 Onwards

This section describes changes in the organization of AMES and Operating Guidelines from 2022 onwards, which includes creation of three sub-regions within Asia for the purposes of conference organization, and integration of the China Meetings which used to be organized separately from AMES since 2013. These have been approved by the ARSC between September and December 2020. For history of the China Meetings, see Section D below.

3.1 Overall Organization and Coordination

Asia is divided into three sub-regions: (a) Central, South and West Asia; (b) China; (c) East and South-east Asia. A detailed list of countries and territories in each sub-region is given in Appendix B. Each sub-regional conference committee will actively solicit and assist with preparation of proposals from local organizers to hold meetings in their respective sub-regions.

The ARSC will receive proposals from each of the sub-regional conference committees at least one year in advance, and preferably two years earlier (under normal circumstances e.g., once the Covid-19 crisis has eased).

In consultation with the heads of the sub-regional conference committees, and after checking possible conflicts between meetings outside Asia and other events of the ES, the ARSC will decide the following: dates and venues for the following year; which one will be the primary Asian meeting; and allocation of special Lectures as well as financial support for students or young scholars to attend these meetings. As per the rules approved, the following considerations will apply in these ARSC decisions:

(a) Rotation of the primary Asian meeting across different sub-regions in successive years; conditional on submission of feasible proposals, the primary meeting will be held at least once every three years in each sub-region.

(b) Even if the primary meeting in any year is held outside region X, ARSC will approve an AMES in sub-region X every year (except for the year of the Econometric Society World Congress), provided that a university in that sub-region is willing to host it.

(c) Each sub-region is assured that if at least one AMES is held in it in any given year, it will be allocated at least one named Lecture. See Sections 6.6-6.7 for description of various Special Lectures that rotate among different regions that include Asia. Every year the Asian region will host one Presidential Lecture delivered by the President of the ES, and two additional Lectures (one of which is currently named the Gregory Chow Lecture, and the other will either be the Jacob Marschak Lecture or a Marschak-like Lecture). The costs of the (currently named) Chow Lecture will be borne by the ARSC, while the cost of the remaining one will be borne by the ES. For the latter two, at most \$4000 will be spent to cover travel, accommodation and registration expenses for the invited Lecturer.

The organization of every AMES should make an effort to promote diversity and inclusion with respect to representation of (a) women, ways to provide more mentoring opportunities to young women; (b) under-represented sub-regions, such as West and Central Asia, as well as countries with few members and few past conferences hosted; (c) younger scholars. This matters for appointment of program committees, selection of invited speakers, organization of sessions and mentoring events.

Conference proposals should give attention to feasibility and desirability of virtual and especially hybrid conferences, which may combine live events with opportunities for online participation (which will promote scale and regional diversity of the meetings). For example, plenary events could be live and streamed to remote participants, while contributed sessions could combine live and online presentations.

3.2 Operating Guidelines for a Specific Asian Meeting

Sub-regional conference committees should check that conference hosting countries do not have travel bans on nationals from any country, and should remind local organizing committees to urge participants to apply for visas as early as possible. Each sub-regional conference committee will work with local organizers to set up a programme committee and a local arrangements committee.

The programme committee will be responsible for organizing Plenary and Parallel Invited Sessions and Contributed Sessions. The local arrangements committee will be responsible for arranging physical facilities, accommodation, meals and social events. The two committees can jointly decide on number and selection of other invited participants, and extent to which their travel or local expenses will be covered.

The local arrangements committee will prepare and manage the budget for the conference. This will include fundraising targets, registration fees, and various expenses. They will set and collect registration fees from participants, which will be used to cover the conference costs. They can also decide on whether they will partially pay for some members of the program committee or other distinguished researchers to participate in the meeting.

Decisions concerning all of the above aspects are delegated to the program and local arrangements committee, subject to the rules mentioned. Plans for these can be summarized in the proposal submitted to the ARSC for prior approval e.g., location and dates, members of the programme committee and local arrangements committee, anticipated scale (i.e, approximate number of participants), budgetary estimates for revenues and expenditures, and any specific plans for topics, events, or efforts to promote diversity and inclusiveness.

In the event of any surplus remaining after the conclusion of the conference, it will be shared with the ARSC and the EC, as per Rule 6.2. Also consistent with the rules, within six months after each meeting, the local organizing committee chair will provide a written report and final accounts to the ARSC and Executive Vice President.

The organization of each meeting should be consistent with standing rules of the Econometric Society in all respects. Specifically, meetings will be open to all members of the Econometric Society, and all participants must be ES members. All scientific sessions, plenary and special lectures will be in English. Only sessions on specific economic policy issues can feature presentations in a different language, with facilities for simultaneous translation into English.

They should also be organized keeping in mind priorities mentioned in the Asian Meeting Guidelines in Appendix B: promotion of diversity and inclusion with respect to representation of women, younger scholars and under-represented countries. This matters for setting of registration fees (e.g. discounts for students), appointment of program and local arrangements committees, selection of invited speakers, organization of sessions and mentoring events.

Local organizers can use Conference Maker for registration, paper submissions etc. ES will help by issuing Call for Proposals to organize AMES, Call for Papers and access to Conference Maker. In the event that local organizers prefer some alternative software, they will need to verify ES Membership status of everyone submitting papers for the conference. Here are specific instructions provided to verify membership: please click on the following link, <https://www.econometricsociety.org/membership-verification>, and then cut and paste all names and/or email addresses of registered participants on to the displayed page. You must enter member email addresses, or first and last names separated by a comma (e.g. Lyn,Hogan), one per line. The function will allow regions to search by groups or by individual by first and last name or email address. Membership status will appear as either active if current, blank if not current, or "not found". If there are multiple matches, all will be listed. To maintain the security of our web site and membership, this link is not available on our web site but provided separately to conference organizers, so please save it for future use.

For assistance with issuing Call for Papers, use of Conference Maker or the membership verifica-

tion process, organizers can contact the General Manager of the ES at generalmanager@econometricsociety.org.

APPENDIX A: Rule 6.2, Econometric Society Rules and Procedures (<https://www.econometricsociety.org/and-governance/rules-and-procedures#45>)

6.2. Regional Meetings

The Regional Standing Committee is responsible for establishing procedures for the organization of meetings in the region, choosing the dates and locations, the number of days the meeting should last, whether the meeting is to be held jointly with other Societies, as well as appointing the Program and Local Arrangements Chairs. These decisions should customarily be taken at least one year and preferably two years in advance, so that those responsible for future meetings have sufficient time to make the necessary arrangements.

Proposals to host a meeting should specify the physical facilities available for sessions, accommodation and meal arrangements, and social events, as well as an estimated budget that includes total costs and revenues (from registration fees and from other sources). Regional meetings are expected to be self-financing.

The Program Chair(s) appoint the Program Committee and arrange the program as they see fit, subject to the constraints on the number of days and sessions. The sole criterion for acceptance of a paper shall be its scientific merit.

The corresponding author of any paper submitted to any of the regional meetings must be a member at the time the paper is submitted. The membership requirement must be prominently displayed in the Call for Papers for each meeting.

If there is a meeting of Fellows and/or members, it will be chaired by the President or the person that he/she designates.

Any award by another Society to be presented at a regional meeting must be approved by the Program Chair(s) and communicated to the Chair of the Standing Committee.

The Standing Committee is responsible for sending meeting announcements at least one year in advance to the General Manager of the Society to be posted on the Society's website and transmitted to the membership by email. The Local Arrangements Chair collaborates with the Program Chair(s) to arrange meeting websites, which should be linked to the "Future Meetings" section of the Society's website.

Within six months from completion of the meeting, both the Program Chair(s) and the Local Arrangement Chair should send detailed reports on the meetings to the Regional Standing Committee and the Executive Vice President, covering plenary, invited and contributed sessions, and final accounts with itemized revenues and expenses, respectively. The chair of the Regional Standing Committee, together with the regional officers, holds the responsibility for sending those final reports and 10% of any positive surplus to the Central office within 6 months of the meeting's completion. Regional Standing Committees will ascertain that all members may enter and exit the country location. If this is not the case, the Regional Standing Committee must request an exemption from the Council.

APPENDIX B: LIST OF COUNTRIES AND TERRITORIES IN DIFFERENT REGIONS

Central, South and West Asia: Afghanistan, Azerbaijan, Bahrain, Bangladesh, Bhutan, India, Iran, Iraq, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Maldives, Mongolia, Myanmar, Nepal, Oman, Pakistan, Qatar, Saudi Arabia, Sri Lanka, Tajikistan, Turkmenistan, United Arab Emirates, Uzbekistan, Yemen.

China: China, Hong Kong SAR-China, Macao-SAR China, Taiwan.

East and South-East Asia: Brunei Darussalam, Cambodia, Indonesia, Japan, Laos, Malaysia, North Korea, Philippines, Singapore, South Korea, Thailand, Timor Leste, Vietnam.

4 Appendices

A AMES Locations

2009	University of Tokyo ¹¹	3-5 August, 2009
2010	Shanghai (World Congress)	
2011	Korea University	August 11 to August 13, 2011.
2012	Delhi School of Economics	Dec 20-22, 2012
2013	National University of Singapore	August 2-4, 2013.
2014	Academia Sinica, Taipei	2014/6/20-22
2015	Montréal (World Congress)	
2016	Doshisha University, Kyoto	2016/8/9-13 (Griliches lectures 9-10)
2017	Chinese University of Hong Kong	2017/6/3-5 (Jacob Marschak lecture)
2018	Sogang University, Seoul	2018/6/21-23 (Hotelling lectures)
2019	Xiamen University, Xiamen	2019/6/14-16
2020	Milan (World Congress ¹²)	2020/8/17-21

B Participants and Invited Speakers for AMES

B.1 AMES2016 Doshisha U., Kyoto

- The number of registered attendants: 850,
- The number of contributed papers: 705 (792 submissions)

Plenary session Speakers:

Donald ANDREWS, Yale University
 Eddie DEKEL, Northwestern University and Tel Aviv University (presidential address)
 Ariel PAKES, Harvard University (Griliches Lectures in Applied Economics, August 9-10)
 Ariel RUBINSTEIN, Tel-Aviv University

Invited Speakers:

In Koo CHO, University of Illinois Urbana-Champaign
 Lata GANGADHARAN, Monash University
 John HAM, National University of Singapore
 Robin LEE, Harvard University
 Efe A. OK, New York University
 Andres SANTOS, UC San Diego
 Jorgen WEIBULL, Stockholm School of Economics

B.2 AMES2017 Chinese University of Hong Kong

- Total submissions: 1285 (1054 Contributed papers + 231 Invited papers)
- Total registration number: 987 (241 sessions, 880 papers), Attendance number: 948 (96%)

Plenary session Speakers:

Torsten Persson, Stockholm University
 James Heckman, The University of Chicago (Jacob Marschak Lecture¹³)
 Mark Rosenzweig, Yale University

Invited Speakers:

Lung-Fei Lee, The Ohio State University
 Jeffrey Ely, Northwestern University
 Steven Durlauf, University of Wisconsin-Madison
 Samuel Kortum, Yale University
 Fabrizio Zilibotti, University of Zurich
 Gianluca Violante, New York University
 Raj Chetty, Stanford University
 Michael Greenstone, The University of Chicago
 Chang-Tai Hsieh, The University of Chicago Booth School of Business
 Aleh Tsyvinski, Yale University
 Junsen Zhang, The Chinese University of Hong Kong

¹³done with Skype video, since Heckman could not come to Hong Kong because of an urgent personal issue.

B.3 AMES2018 Sogang University, Korea

- Total submissions: 661, 389 papers were presented
- Total registration number (with complete payment) : 430

Plenary session Speakers:

Mark Aguiar, Princeton University
Tim Besley, LSE, UK (Presidential address)
Yeon-Koo Che, Columbia University, USA
Jinyong Hahn, UCLA, USA
Yuliy Sannikov, Stanford University, USA (Hotelling lecture)

Invited Speakers:

Alessandro Lizzeri (New York University, USA)
Barbara Rossi (Universitat Pompeu Fabra, Spain)
Benjamin Moll (Princeton University, USA)
Esfandiar Maasoumi (Emory University, USA)
Fuhito Kojima (Stanford University, USA)
Hao Li (The University of British Columbia, Canada)
Jeremy Greenwood (University of Pennsylvania, USA)
Jing Zhang (Federal Reserve bank of Chicago, USA)
Johannes Hörner (Yale University, USA)¹⁴
R. Anton Braun (Federal Reserve Bank of Atlanta, USA)
Samuel Kortum (Yale University, USA)
Stephen Bonhomme (University of Chicago, USA)
Steve Ambler (University of Quebec, Canada)

¹⁴could not come for some personal issue.

B.4 AMES2019 Xiamen University, China

- Total submissions: 1089
- Total registration number (with complete payment): 731

Plenary session Speakers:

James J. Heckman, University of Chicago
Thomas J. Sargent, New York University (Gregory Chow Lecture)
Stephen Morris, Princeton University (Presidential address)
Gregory Chow

Invited Speakers:

Yacine Ait-Sahalia (Princeton University, USA)
Sir Richard Blundell (University College London)
Cheng Hsiao (University of Southern California)
Matthew O. Jackson (Stanford University, USA)
Atsushi Kajii (Kyoto University, Japan)
Oliver Linton (Cambridge University)
Whitney Newey (Massachusetts Institute of Technology, USA)
Parag A. Pathak (Massachusetts Institute of Technology, USA)
Enrique Sentana (CEMFI, Spain)
Harald Uhlig (University of Chicago, USA)

C ES Schools (formally Summer Schools)

Several regions of the Society are organizing workshops or schools, with a (non-exclusive) emphasis on graduate students and younger scholars. In order to encourage such activities while maintaining some guidance, the Executive Committee approved the following guidelines in January 2018:

1. To use the name of the Econometric Society, a school needs the approval of the Executive Committee. When granted, this approval will be for a period of not more than three years. It may be renewed following submission of a report on past summer schools and a fresh application.
2. The Executive Committee will appoint a committee to review all applications, consult with the Regional Standing Committee in the region where the school is to be held, and decide whether to recommend approval to the Executive Committee.
3. These schools or conferences should be accessible to members from all of our regions and should make an effort to encourage participation from all regions. For that reason, all instruction and presentations should be in English.
4. The proposal should specify the expected level of the student participants, and the mechanism for recruiting and selecting them.
5. The organizers of these events will be expected to coordinate with the relevant Regional Standing Committee to avoid schedule conflicts, and to send brief annual reports both to that Regional Standing Committee and to the Executive Committee.
6. The Executive Committee will not provide funding; but the regions may choose to use some of their resources to e.g. subsidize travel costs for students and younger faculty.

C.1 Background History

In-koo Cho submitted a proposal to ES Secretary Hyun Shin in 2012, and it was discussed at the meeting of the Executive Committee in Malaga (European summer meeting in 2012). The minutes of that meeting read: In 2012, HS Shin reported on a proposal by In-Koo Cho to organize a summer school in Seoul under the Econometric Society name. He added that Cho has secured funding, but had asked for administrative support and possible top-up financial support for travel grants for participants. Holmström asked for clarification on the relationship between the proposal and the activities of the Far East and South and South East Asian standing committees. Shin stated that the summer school initiative should be closely coordinated with the activities overseen by the regional standing committees. Acemoglu noted that the initiative should be self-funded from within the region. It was AGREED to give permission to the Seoul summer school subject to consultation with the regional standing committees, and on the understanding that no direct financial support would be provided from the center.

The first school was then organized by In Koo Cho and Ariel Rubinstein, and it was held in August 6-10, 2013, at Hanyang University campus in Seoul, Korea.

August 6 - 10, 2013	Hanyang University, Korea
August 5 - 9, 2014	Hanyang University, Korea
August 3 - 7, 2015	University of Tokyo, Japan
August 4 - 9, 2016	Kyoto University, Japan
August 7 - 11, 2017	Hanyang University, Korea

C.2 Locations and organizers of ES schools in Asia

June 15 - 19, 2018	Singapore National University (6th summer school)	In Koo Cho, Ariel Rubinstein
December 10-13, 2018	Delhi School of Economics	Rohini Somanathan, Sudhir Shah
August 6-10, 2019	Hokkaido University (7th summer school)	In Koo Cho, Ariel Rubinstein
December 10- 13, 2019	Delhi School of Economics	Rohini Somanathan, Sudhir Shah

C.3 Organization of Summer/Winter Schools from 2022 Onwards

A new standing committee for approval and guidelines for Summer/Winter Schools has been set up in 2020, with the following members Dilip Mookherjee (chair), Andy McLennan, Nour Meddahi and Whitney Newey. These are provided below.

Goals and Guidelines

The aim of the Summer/Winter Schools is to help build research capacity in areas where participants (students/junior faculty) have limited exposure to methods, outstanding teachers and researchers at the frontiers of various fields. Areas could be defined geographically or by subject.

The schools typically feature: (a) lectures providing an overview of recent developments at the research frontier, or providing training in skills needed to conduct high quality research, and (b) opportunity for participants to receive feedback and mentoring advice from lecturers, and to interact with one another. In some cases, they are held right before or after regional meetings of the Econometric Society, and include sessions with papers contributed by young scholars.

Organization

The schools are organized by local hosts, who are responsible for raising necessary funds, selecting dates, location, topics and lecturers, inviting lecturers, preparing an announcement which specify topics, application requirements and deadlines, participation cost/financial aid and criteria for selection; screening applications and selecting participants, and all other local arrangements. The role of the ES is limited to (i) approving proposals for new schools and evaluating applications for renewal after every four years of operation, (ii) advertising the school through the Society's web site and blast email system, (iii) guiding local organizers with set up of Conference Maker submission software for receiving participant applications and registering participants. ES membership is required for all participants. If local organizers use conference software other than Conference Maker, they are responsible for checking ES membership status of all participants through the Society's new membership verification process. To verify membership, please click on the following link, <https://www.econometricsociety.org/member-verification>, and cut and paste all names and/or email addresses of registered participants onto the displayed page. The function will allow regions to search in groups or individually by first and last name, partial name, and/or email address. Membership status will appear as either active if current, blank if not current, or "not found". If there are multiple matches, all will be listed.

The Executive Committee of the ES does not provide any financial support for schools, but concerned regional standing committees can decide on allocation of their resources to subsidize travel costs for students and younger faculty.

Schools can be organized either on a one-time basis or for multiple years. Multi-year proposals are encouraged, allowing schools and local organizers to learn from experience, gain reputation and provide training to larger numbers of participants. The organizers may rotate locations in different years, but should take responsibility for coordination across different locations. The organizers can seek help and advice from the SSC and concerned RSCs. The Standing Committee will consult the

relevant RSCs for their advice in connection with approval, organization and evaluation of each school. RSCs will be asked to approve dates of each school in order to avoid conflicts with other conferences, workshops or ES activities in the concerned region.

The Schools should be open to participants from all regions. The ES will be willing to collaborate with other sponsors who play an important role in funding or organization. The language of instruction and all presentations will be in English. Analogous to rules applying to regional meetings of the Econometric Society, within 6 months of meeting completion, the associated regional standing committee and the school organizers shall submit a financial report to the Society's EVP along with 10% of any positive surplus in the School budget. At the same time, if the school has utilized the Society's contract with Conference Maker to handle registration and fee collection, a 4.5% credit card processing fee will be applied to cover the Society's credit card transaction costs and a fee of \$500 will be deducted from the registration fees to be paid to Conference Maker for handling registration.

Initiation/Approval of New Schools

Proposals to set up new schools should be prepared by local organizers and submitted to the SSC for approval. Assistance and advice for preparing proposals to potential organizers can be provided by the SSC and RSC chairs. RSCs can help coordinate proposals submitted from their respective regions. In under-represented areas the SSC will work with RSCs to search for potential hosts and encourage them to initiate required schools (see further detail below).

Proposals should be submitted to the SSC at least 12 months in advance of the proposed date of the first school. The SSC will handle proposals on a rolling basis. Following consultations with the chair of the RSCs, it will make approval decisions within one month.

The SSC will coordinate coverage, names and dates of different schools. Names should include the Econometric Society, such as 'Econometric Society Summer School on in', or '(Region X) Summer School in , sponsored by the Econometric Society and (joint sponsors)—'. The region or topic concerned should also feature in the school name. The SSC will strive to avoid conflict of dates with other conferences or schools, or excessive overlap of topics with other schools in neighboring locations.

Proposals should explain how the school would address the skill shortage or otherwise further the goals of the Econometric Society and the plan for its organization, including proposed location, dates and topics, and plans for (a) budgeted expenditures and fund-raising including sponsorships and registration fees, (b) lecturers to be invited, (c) approximate number of participants, procedures for recruitment and screening, participant fees and financial aid, (d) division of school hours into lectures and workshops, (e) opportunities for participants to receive individualized feedback on their research or mentoring advice from instructors, and (f) participant feedback on courses, instructors and school organization.

Proposals will be evaluated on the basis of assessed feasibility and extent to which the primary goal of research capacity building is likely to be furthered. The SSC is not wedded to any 'one size fits all' approach and is willing to entertain variations from the detailed guidelines listed here depending on local need and circumstances on a case-by-case basis.

Reporting Requirements and Renewals

Organizers should send the SSC a report on functioning of the school after three years of operation following the previous approval granted. The report should include details for the past three years concerning: (a) lecture topics, instructors, teaching materials (eg links to curriculum, reading lists, presentation slides), (b) number of participants, criteria for selection, geographic

range of applications and participants, costs charged/financial aid provided for participants, (c) student presentations/instructor feedback opportunities; student evaluations if available.

Existing schools seeking renewal beyond 2020 (with the exception of those already approved for 2021) should submit a report and renewal application in 2020 at least 12 months prior to holding the next school. The renewal application should explain any changes envisaged for organization, scale or funding compared to past functioning. They will receive a decision within one month from the SSC after consultation with relevant RSCs. Going forward, approval will be granted for four years at a time, with reports and renewal applications due at the end of three years.

Initiatives for New Schools in Under-represented Areas

The SSC will work with RSCs of under-represented areas such as Africa to promote new schools. Primary responsibility for developing such a strategy is delegated to the concerned RSCs. The SSC will receive input from the RSCs regarding possible assistance that could be provided by the Econometric Society towards this end, and based on these make suitable recommendations to the Executive Committee. Strategies may include holding online schools, workshops or conferences; special funding for financial aid or school subsidies; helping organize events in the region concerned which attract distinguished speakers.

D China Meetings

D.1 The history of the China Meetings

In summer 2011, President Bengt Holmstrom and Second VP Jim Heckman wanted to expand activities of the society in China, which they called the China initiatives. Heckman reported on early consultation with China based scholars at the Chicago meeting of the Executive Committee in January 2012, and the committee asked him to explore the possibility of organizing a regular summer meeting in China. The minutes read as follows:

Heckman reported on his ideas for China. There is a rapidly developing university system with scholars fragmented by regional and institutional affiliations. A network of collaboration is missing and connections among leading Chinese economists are often made through affiliations in the US. There was discussion on how the Econometric Society could help to overcome this fragmentation and create intellectual links among them. One thought was to create a separate China sub-chapter or to organize courses or separate summer meetings. Arellano noted that the Society could plan in China the role that other associations have played in other regions. It was agreed that Heckman would explore the possibility of organizing a regular summer meeting in China. Arellano noted that it would be important to coordinate the calendar so hat it would not interfere with the Asian meeting. Shin added that the group should have sufficiently broad representation.

Later, President Jim Heckman gave an interim report of the China meetings in August 2012 at the Malaga meeting of the Executive Committee. And the committee approves the first China meeting in Beijing. The minutes read as follows:

Heckman reported on progress of the China meeting of the Econometric Society proposed at meeting of the Executive Committee in Chicago. The organizing committee consisting of Justin Lin and Cheng Hsiao selected Beijing as the first venue of the meeting, to take place on June 2013. Rochet thanked Heckman for pursuing this initiative.

Although it was expected that China meetings coordinate with RSC, its relation to RSC was not necessarily clear. In January 2016, the Executive Committee emphasizes that Asian RSC is responsible for the organization of regional activities in Asia, and that China meetings are such regional activities. The committee therefore requested the ARSC to make a statement on future of China meetings. Consequently, in March 2016, ARSC approves a MEMORANDUM OF UNDERSTANDING, which states:

1. A China meeting will be held in Wuhan in 2017.
2. The ARSC expects to approve proposal for China meetings in 2018, 2019, and 2021. That is, the ARSC expects to endorse a China meeting as an activity of the society in the region in these years, if suitable proposals are submitted to the ARSC.
3. There will be a consultation in 2020 on a China meeting in 2022, and in 2022 on the future of China meetings from 2023 onward.

D.2 Locations of China meetings

2013	Beijing
2014	Xiamen
2016	the Southwestern University of Finance and Economics, Chengdu
2017	Wuhan
2018	Fudan University, Shanghai
2019	Jinan University, Guangzhou
2021	ShanghaiTech University, Shanghai

D.3 Reorganization from 2022 Onwards

“Proposal for Future of China meetings and Asian Meetings of the Econometric Society (ES) from 2022” was adopted at the 2020 ARSC meeting (online, August 20, 2020). From 2022 onwards, the ARSC will integrate the organization of meetings held in China with meetings in all other parts of Asia, and the China meetings will thereafter be subject to the rules for sub-regional meetings (as described in Section 3).