

Table V. Raw Data Summary for Risk Aversion Game

Average Bet
(Standard deviation)

Khasi
Women

Khasi
Men

Maasai
Women

Maasai
Men

Proportion Bet

86.5 (3.3)

85.0 (4.0)

60.7 (4.1)

61.3 (4.2)

Amount in the cell is average (standard deviation) amount bet of 100. A two-sample t-test (assuming equal variances) rejects the hypothesis that the bets for Khasi women are different from the bets for Khasi men (p-value 0.74) and rejects the hypothesis that the bets for Maasai women are different from the bets for Maasai men (p-value 0.92).