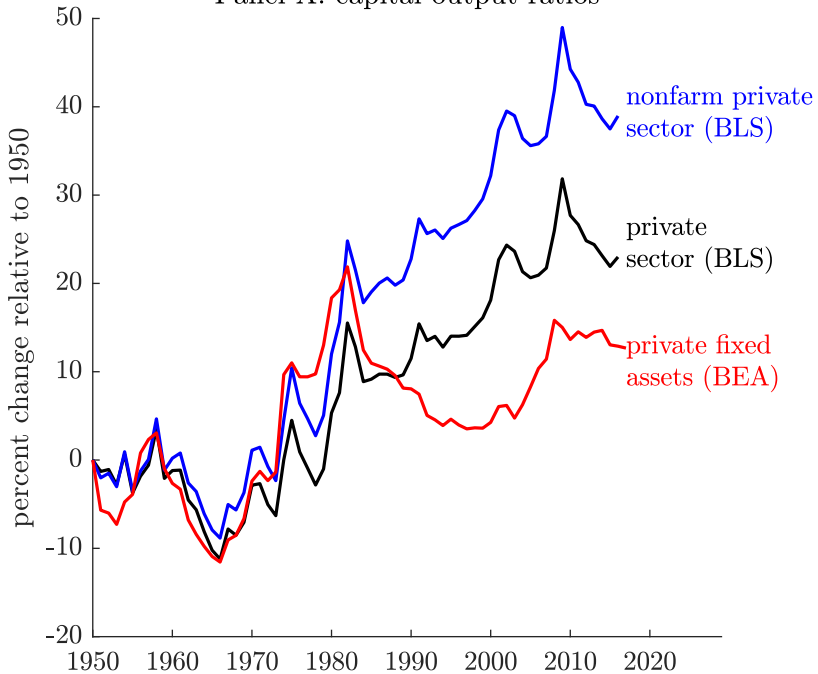


Panel A. capital-output ratios



Panel B. investment-output ratios

