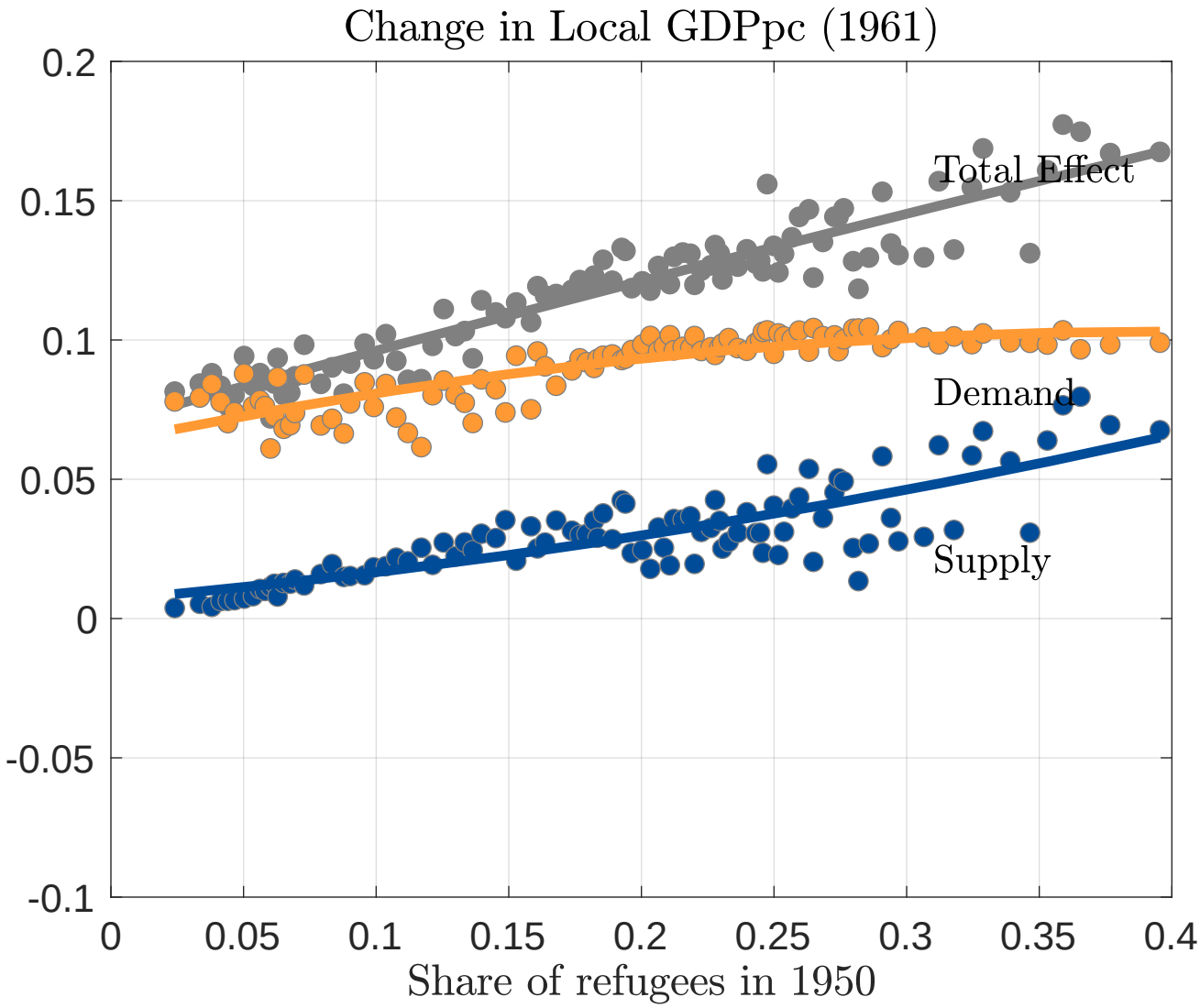
Change in Local GDPpc (1961)
0.2
0.15
0.1
0.05
0
-0.05
-0.1
0
0.05
0.1
0.15
0.2
0.25
0.3
0.35
0.4
Share of refugees in 1950
Total Effect
Demand
Supply