- The file analysis.do reproduces all tables and statistical statements in the paper. For the code to run, the current directory (cd) must be set to the folder where the code and raw_data.dta file are stored.

- The file analysis.do contains a directory with all variables in the raw_data.dta file.

- The folder zTree contains the ztree codes used to conduct the experiment:

  - Use ETRDG_EnEx.ztt to conduct Endogenous and Exogenous treatments

  - Use ETRDG_St.ztt to conduct Static treatments

  - In each file the first code is where treatment variables (e.g. payoffs, transition rule used) are set.