

8th World Congress of the Econometric Society

August 11 - 16, 2000 - Seattle, Washington, USA

Invited Paper Sessions

Econometric Theory

Friday, August 11

1:15pm - 3:00pm

"Inverse Problems in Structural Econometrics: the Example of Instrumental Variables"

*Jean-Pierre Florens, Université de Toulouse

florens@cix.cict.fr

"Endogeneity in Nonparametric and Semiparametric Regression Models"

Richard Blundell, University College London

*Jim Powell, University of California, Berkeley

r.blundell@ucl.ac.uk

powell@econ.berkeley.edu

Discussant: Manuel Arellano, CEMFI

arellano@cemfi.es

Chair: Joel Horowitz, University of Iowa

joel-horowitz@uiowa.edu

Applied Theory

Friday August 11

1:15pm - 3:00pm

"Higher Order Beliefs: Theory and Applications"

*Steve Morris, Yale University

*Hyun Shin, Oxford University

smorris@econ.yale.edu

hyun.shin@nuf.ox.ac.uk

"Why Every Economist Should Learn Some Auction Theory"

*Paul Klemperer, Oxford University

paul.klemperer@economics.ox.ac.uk

Discussant: Susan Athey, Massachusetts Institute of Technology

athey@mit.edu

Chair: Eric Maskin, Harvard University

emaskin@mit.edu

Education

Saturday, August 12

11:00am - 12:45pm

"Educational Attainment, Work Experience, Pre-Market Skills and Wages"

*Ken Wolpin, University of Pennsylvania

wolpink@econ.sas.upenn.edu

"Sorting, Education, and Inequality"

*Raquel Fernandez, New York University

fernande@nyu.edu

Discussant: Costas Meghir, University College London

c.meghir@ucl.ac.uk

Chair: James Heckman, University of Chicago

jjh@uchicago.edu

Business Cycles and Forecasting **Monday, August 14** **11:00am - 12:45pm**

"Extracting Business Cycle Indexes from Large Data Sets: Aggregation, Estimation, Identification"

*Lucrezia Reichlin, ECARES, Université Libre de Bruxelles

lreichli@ulb.ac.be

"Forecasting Macroeconomic Fluctuations"

*Mark Watson, Princeton University

mwatson@princeton.edu

Discussant: Frank Diebold, University of Pennsylvania

fdiebold@mail.sas.upenn.edu

Chair: Fumio Hayashi, University of Tokyo

hayashi@e.u-tokyo.ac.jp

Behavioral Economics **Monday, August 14** **11:00am - 12:45pm**

"Hyperbolic Discounting and Consumption"

Christopher Harris, University of Cambridge

*David Laibson, Harvard University

cjh22@cus.cam.ac.uk

dlaibson@harvard.edu

"The Economics of Fairness and Reciprocity"

*Ernst Fehr, University of Zurich

*Klaus M. Schmidt, University of Munich

efehr@iew.unizh.ch

klaus.schmidt@lrz.uni-muenchen.de

Discussant: Glenn Ellison, Massachusetts Institute of Technology

gellison@mit.edu

Philippe Aghion, University College London and Harvard University

paghion@kuznets.fas.harvard.edu

Monetary Transmission Mechanism **Tuesday, August 15** **11:00am - 12:45pm**

"Rethinking Monetary Business Cycles"

*V. V. Chari, University of Minnesota

chari@res.mpls.frb.fed.us

"New Perspectives on Monetary Policy, Inflation and the Business Cycle"

*Jordi Gali, New York University and Universitat Pompeu Fabra

jordi.gali@econ.upf.es

Discussant: Chris Sims, Princeton University

sims@princeton.edu

Chair: Lars P. Hansen, University of Chicago

l-hansen@uchicago.edu

Adverse Selection and Contracts**Tuesday, August 15****11:00am - 12:45pm****"Testing Contract Theory: A Survey of Some Recent Work"**

*Pierre-André Chiappori, University of Chicago

*Bernard Salanié, INSEE

p.chiappo@midway.uchicago.edusalanie@ensae.fr**"The Economics of Multidimensional Screening"**

*Jean-Charles Rochet, Université de Toulouse

*Lars Stole, University of Chicago

rochet@cict.frlars.stole@gsb.uchicago.edu

Discussant: Patrick Legros, ECARES, Université Libre de Bruxelles

Chair: Patrick Rey, Université de Toulouse

plegros@ulb.ac.beprey@cict.fr**Dynamic Modeling of Heterogeneous Agent Economies Wednesday, August 16 11:00am - 12:45pm****"Consumption Smoothing and Extended Families"**

*Orazio Attanasio, University College London

Victor Rios-Rull, University of Pennsylvania

o.attanasio@ucl.ac.ukvr0j@anaga.sas.upenn.edu**"Computational Methods for Dynamic Equilibria with Heterogeneous Agents"**

*Ken Judd, Hoover Institution

Felix Kubler, Stanford University

Karl Schmedders, Northwestern University

judd@hoover.stanford.edufkubler@leland.stanford.eduk-schmedders@kellogg.nwu.edu

Discussant: John Heaton, University of Chicago

Chair: Stephen Turnovsky, University of Washington

john.heaton@gsb.uchicago.edusturn@u.washington.edu**Industrial Organization****Wednesday, August 16****11:00am - 12:45pm****"Identification and Estimation of Cost Functions Using Observed Bid Data: An Application to Electricity Generation"**

*Frank Wolak, Stanford University

wolak@zia.stanford.edu**"Towards a Theory of Competition Policy"**

*Patrick Rey, Université de Toulouse

prey@cict.fr

Discussant: Robert Wilson, Stanford University

Chair: Paul Klemperer, Oxford University

rwilson@leland.stanford.edupaul.klemperer@economics.ox.ac.uk